



news release

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For release

SIGNING OF CANADA-UNITED STATES AGREEMENT ON ARGENTIA SUBLEASE

The Honourable John C. Crosbie, Minister of Justice, on behalf of the Government of Canada, and the U.S. Ambassador to Canada, Mr. Paul Robinson Jr., on behalf of the Government of the United States of America, signed yesterday during a ceremony in Argentia, Newfoundland, a Canada-United States agreement, in the form of an Exchange of Notes, concerning the commercial development of an area of the United States Naval Facility in Argentia.

Through this new agreement, the two governments have revised the 1978 Argentia Sublease agreement for the purpose of facilitating commercial development in the subleased area. The revised sublease defines the rights and obligations of the two governments with respect to certain parts of the area described in the agreement.

Discussions between the governments of Canada and Newfoundland will now take place concerning certain issues with respect to the utilization of this area. Minister Crosbie underlined at the signing ceremony yesterday that the new agreement, which will be in effect for a term from October 1, 1985 to March 25, 2040, should result in direct and positive economic benefits for the province of Newfoundland.

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