

B. Framework for the Diffusion and Joint Commercialization of Technology

Overview

Both sides concurred that this is an area where cooperative efforts by both governments to contribute significantly to the building up of a special partnership. Both sides expected that by combining Canada's advanced technology and Korea's manufacturing skills both countries will be able to enhance the marketability of many technologies which have been less than fully utilized because of the lack of commercial feasibility.

Both sides agreed to the following long-term strategies to increase trade and business opportunities for Canadian and Korean industry through technology transfer, diffusion and R&D cooperation:

- build long-term relationships at government, academic and industry levels through regular visits and exchanges;
- develop a reliable two-way flow of current information on the targeted sectors and related business practices; and
- conduct carefully planned match-making events.

Keeping in mind the above mentioned long-term strategies, both sides agreed to exert cooperative efforts in two different directions as initial attempts – (i) joint efforts to facilitate exchange of related information for the sake of private sectors and related research institutions of both countries and (ii) undertaking of specific cooperative activities for commercialization of technologies.

Both sides particularly noted the usefulness of increased exchange of information in facilitating the flow of information on technologies available in both countries, potential providers and recipients, and foreign technologies sought.