

- Over 100 foreign manufacturers have applied to participate in the first Taipei international high-tech show planned for June 1990. The US, France, West Germany, and Belgium have already decided to install national pavillions for the event.

## **HONG KONG**

- Officials of Taiwan's Kuomintang and Democratic Progressive parties have vowed to support the struggle for democracy and liberty in Hong Kong in the run-up to 1997. In recent years 10,000 HK citizens have applied for immigration to Taiwan but only 2000 have emigrated.

- A survey conducted by the Hong Kong Institute of Personnel Management indicates that 6% of local senior managers have emigrated this year.

- The 14th session of the Sino-British Joint Liaison Group met this week to discuss the Bill of Rights, internationalization of HK, the future of British military real estate in HK, air services, international rights and obligations and localization of British laws in HK statutes.

- John Porter, the Co-Chairman of the US Congressional Human Rights Caucus, warned HK against proceeding with mandatory repatriation of Vietnamese refugees.

- HK drafters of the Basic Law Drafting Committee are said to be preparing a compromise formula for composition of post 1997 legislators that would be acceptable to China.

## **KOREA/COREE**

- Korean and Canadian business leaders met in Vancouver and agreed to increase efforts to promote investment and industrial cooperation.

- A Canadian science mission visited Seoul to introduce the Kaon Particle Acceleration Project to Korean government and industry.

- Starting next month, remission of foreign currency overseas will be possible only through designated banks. The new system is designed to track all foreign currencies leaving Korea.

- Effective Jan. 1990, foreign manufacturing investments of less than US\$100 million in Korea will receive automatic approval. Korea will also reduce taxes and exemption benefits for foreign businesses.

- La Corée et la Pologne ont décidé d'établir une organisation non-gouvernementale de coopération économique afin de promouvoir les échanges bilatéraux.

- Korea plans to divide the nation into five industrial zones for balanced regional development. Growth of industrial output in the metropolitan zone will be curbed to 28.8% of the nation's total industrial production in 2001 in favour of the central (Chongju, Taejon) and southwestern (Taegu, Pusan) zones.

- Korean imports of agricultural products from the US for the Jan-Sept. period have grown to US\$2.725 billion in the wake of opening local markets due to US pressure.

## **ONGOING AND UPCOMING/A VENIR**

- **Software Mission '89**, Korea, Hong Kong, Singapore, Taiwan, Nov.25-Dec.11.

- **COMMTEL Asia '89**, Hong Kong, Dec. 5-8.

- **Sask. Minister of Trade & Investment Visit to Korea**, Jan. 29-Feb. 2.

- **The Hon. Jake Epp - Ministerial Visit to Seoul and Tokyo**, Jan.29-Feb.5.

- **Environmental Control Mission to Hong Kong and Taiwan**, Feb.1990.

- **Foodex '90**, Tokyo, Mar.13-17, 1990. Contact: Ezio DiEmanuele, Japan Trade Development Division, DEA, (613)995-8606.

- **Globe '90: Trade Fair & Conference**, Vancouver, B.C., March 19-23, 1990. Contact: Globe'90, 250, 1130 West Pender St., Van., B.C. Tel.:(604)681-6126.

- **Canadian Technology Products Show**, Seoul, Mar.27-30.

- **Canada-Taiwan Business Assoc. Meeting**, Taipei, April 1-3.

- **Seoul Food 90**, Seoul Korea, April 27-30

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