

# Forecasted Impact of 1992 on EC

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- GDP**                    ➡ Increased productivity
- 4.5% to 7.0% increase
- Employment**        ➡ Regeneration of European industry
- 1.8 to 5 million additional jobs
- Consumer  
Prices**                ➡ Increased competition
- 6.1% to 4.5% reduction in consumer prices
- Imports**                ➡ Steady, significant international sourcing
- 4.6% annual increases

Source: Cecchini report and BIPE study