

**Good Friday**  
**Easter Sunday**  
**Easter Monday**  
**First day of summer** — *3rd week of April*  
**Labour Day** — *May 1*  
**Ascension Day**  
**Whit Monday**  
**Icelandic National Day** — *June 17*  
**August Bank Holiday** — *1st week of August*  
**Christmas Eve** — *half day*  
**Christmas Day**  
**Boxing Day**  
**New Year's Eve** — *half day*

When a public holiday falls on Saturday or Sunday, the following Monday is *not* observed instead.

**Hours of Business** — Government offices and business houses: 09:00 to 12:00 and 13:00 to 17:00 Monday to Friday. Some firms close down completely for the annual 3 weeks holiday. The period during which this holiday is taken varies, but it is usually sometime in July or August. Banks: 09:15 to 16:00 Monday to Friday and 17:00 to 18:00 on Thursday. Shops: 09:00 to 18:00 Monday to Wednesday; 09:00 to 20:00 Thursday and Friday; 09:00 to 15:00 Saturday (some only in winter).

**Business Etiquette and Social Customs** — Hand-shaking on arrival and departure is a general custom. Formal entertainment is rarely given.

Icelanders are customarily meticulous in thanking their host when they next meet, for hospitality shown and visitors should observe this courtesy.

A person's name in Iceland is his fore or Christian name, to which is appended his father's fore-name. A man whose fore-name is Jon and whose father's fore-name was Magnus, would be known as Jon Magnusson. His sister, whose fore-name is Sigrun, would be known as Sigrun Magnúsdóttir, and she retains this name after marriage. The telephone directory is listed by Christian name.

## **Economic Information**

Iceland has few natural resources and the economy revolves around fishing, which provides about 75 per