
Provincial Incentives and Programs

All the provinces offer incentive programs to attract industry. Capital funds are supplied for viable projects. Terms and conditions vary on a case by case basis. The provinces can also offer feasibility and market studies and other technical assistance. Funding for job training is available in some cases.

Provincial programs tend to cover areas not covered by federal schemes. Equity participation is offered in some cases. Usually, the federal incentives are more interesting to the larger investor, because many of the provincial programs tend to focus on the specialized needs of small businessmen.

Typical provincial schemes include funding for the expansion or purchase of buildings, production equipment, anti-pollution and energy control devices, and working capital. The following can also qualify: the introduction of new products and technology, construction and improvement of tourist facilities, financing exports, and the purchase of fixed assets when jobs or operations are threatened. Certain service industries and tourist operations can also qualify.

Provincial grants or incentives are offered through various government departments and agencies and are summarized in Table 6.