

Speak to the press - if you do, we ask the participants to follow the rule that one can report on his own statement and views, but not on the reports of others. One can make his own point of view, but not give a discussion of what the other speakers have said. So you are responsible for your own remarks and interpretations, but we will be meeting the press officially at the end of each evening. Those, Mr. Chairman, are the ground rules.

Let me just briefly report on the previous sessions. Mr. MacEachan has reported that this is the third of a series. The results of these think tank seminars will be reported to Cabinet and to the caucus of our party, which are meeting in September when we begin our planning season for the next Speech from the Throne and other events. The purpose of these seminars has been two-fold. One is to engage in the widest possible discussion of ideas on central issues which may have a reflection on the government's future planning. The second is a broader objective, though closely tied to it, and that is we hope through these seminars and other activities that the government will be carrying out on the wider policy issues of the 80's to define the agenda for the 1980s and 1990s. The first two seminars dealt with economic subjects, the first on economic growth and inflation and the macro-view, the second more on micro-policies, industrial strategies and full employment issues. There was a discussion of the international dimension of the economy, which may have some relevance for this seminar. In our discussions of the world economy, there was a view that the recovery was real, though perhaps fragile, and that the main dangers to the recovery were in fact international. A consensus was very clear that the single most worrisome aspect would be an international