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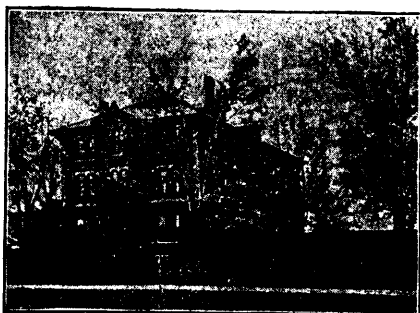
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Vaults,

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TORONTO

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J. R. STRATTON, M.P.P.

VICE-PRESIDENTS:

D. W. KARN, Esq. C. KLOEPFER, M.P.

The Company is chartered to act as Executor, Administrator, Guardian, Trustee, Assignee, Committee of Lunatic, Receiver and General Fiduciary Agent for investment of moneys, Management of Estates, Issuing and Countersigning Bonds, etc.

Trust Accounts kept separate from assets of Company.

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Solicitors sending business to the Company are always retained in professional care thereof.

Correspondence invited.

T. P. COFFEE, Manager

DECISIONS IN COMMERCIAL LAW

GOOD V. TORONTO, HAMILTON AND BUFFALO R. Co.—The rule that a contractor is bound by a condition in his contract making the employer's engineer the interpreter of and arbiter of disputes under a contract does not extend to a case where the named engineer, while in fact the engineer of the employer, is described in the contract, and is supposed by the contractor to be the engineer of a third party.

STRATFORD GAS CO. V. STRATFORD.—No action lies for the non-performance of a term of a contract which term is on its face impossible of performance. A contract was made by a company for the electric lighting of a city for a named number of nights before a fixed date. There were not as many nights as were named before the date, and the company did not supply lights on all the nights there were, and were not prevented from doing so by the city. It was held that the company were not entitled to recover for more than the nights actually lighted.

WORKMEN'S COMPENSATION. ACT.

The Workmen's Compensation Act of Great Britain is a radical piece of legislation. Those who attended the meetings of the British Association in Toronto two years ago will remember the enthusiastic terms in which the socialist members of the association spoke of the Act, which then had been passed by Parliament, but had not come into force. It was suggested that the Act should be applied to Canada. Experience in Britain proves, however, that the Act has many serious drawbacks. In giving judgment for the defendant, at the City of London Court on Friday last, in which a laborer, of Whitwell Road, Plaistow, claimed compensation for personal injuries suffered while in the service of the defendants, the London and Indian Docks Joint Committee, Leadenhall Street.—Deputy Judge Pitt-Lewis said the Workmen's Compensation Act was an extraordinary tangle of legislation. It was like solving a conundrum. The statute seemed to have been drawn by a person who had strayed into the land of topsy-turvydom and there acted upon his recollection of the great composition, "The House that Jack Built," but also with the disadvantage of not knowing what he meant. The draftsman had left the judges to guess at what he meant. The case was a very important one to all employers of labor and workmen, and he hoped it would go to appeal. Even the Court of Appeal hesitated at deciding anything under the Act, and there was no wonder at it, for it was the most wonderful piece of legislation which had ever been enacted.

THE Kingston locomotive works have just received an order from the C.P.R. for six locomotives.

JOHN MACKAY

Public Accountant, Auditor, Receiver
and Trustee

Bank of Commerce Bldg., Toronto
Cable Address: CAPITAL. Tel. No. 3732.

THE INSOLVENCY AND LIQUIDATION
DEPARTMENT OF THE

Western Loan and Trust Company, Limited.

IS OPERATED BY

W. Barclay Stephens

Manager of the Company.

Under the laws of the Province of Quebec the Company cannot be appointed directly to trusts, such as assignees, etc. Therefore, Mr. Stephens will act on behalf of the Company in all such cases, the Company assuming all responsibility and reliability in regard to any trusts which may be placed in his hands.

Address communications to

W. BARCLAY STEPHENS,

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The Dominion Permanent Loan Co.

12 King St. West, Toronto

Capital Stock paid-up.....\$1,059,295 24
Reserve 37,535 90
Total Assets 1,427,931 11

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J. R. STRATTON, M.P.P., President.

I. M. HOLLAND, General Manager.

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