

has been an advance of ½c. in the price of green hides, which took place on Tuesday, 9th inst. The advance has been made, not on account of the strength of the market, but rather because of the competition of local buyers, a new firm having recently entered the market. The last transactions of which we have knowledge were made at 6c., although possibly these could not be repeated at the moment, as holders claim the situation shows improvement. Although there is a better enquiry for leather, values have not shown material improvement. In American markets buyers and sellers are apart in their views, and business is confined to supplying immediate requirements. Calfskins are dull. There is no change in tallow, prices remaining easy.

PROVISIONS.—It is almost the general opinion that receipts of butter will continue to increase, although at present very large. The recent rains have improved the pasture fields of Ontario, and the conditions are most favorable to the butter maker. The quality of dairy butter received here shows some improvement. The export market is very weak for dairy butter and no considerable transactions, if any, have been reported here this season. Storekeepers have apparently exaggerated ideas as to the future of the market, and are holding their receipts above the hands of buyers. There are, in consequence, considerable accumulations at several Ontario points. A telegram received here from Chicago this week offered choice creamery butter at 14c.; with a duty of 3c. a pound, this offer is not important from the point of local consumption, but indicates the com-

petition which Canadian exporters must meet. Exports from New York show an increase over those of last year, while exports from Montreal show a slight falling off. We quote: Dairy, tubs, 10 to 12c.; pound prints, 13 to 14c.; creamery, tubs, 15 to 16; pound prints, 16 to 17c. per pound. There is little or no local trade passing in new cheese, although some sales of choice old cheese are reported at 8 to 9c. per pound, according to the make. Several lots of new cheese have been bought on export account at 6½ to 6¾c. There continues to be a fairly active demand for smoked meats. Several car loads of sweet pickled meats, made up of hams, breakfast bacon, and rolls, exchanged hands during the week. Stocks of all kinds of pork products are said to be lower than in June last year. While the pack was probably smaller, the consumptive demand has shown improvement. Receipts of eggs continue excessive, and dealers quote 9 to 9½c. The indications are that prices will go lower, as picklers are well filled up, and the British markets at present offer little opportunity for export.

WOOL.—The new clip is coming in very freely, notwithstanding the low prices. Dealers quote the best fleece at 18c.; rejects, 15c., and unwashed wool 11c. per pound. Local buyers appear to be operating in the dark as to the future of the market. The situation in the United States is depressed. Some large men's-wear mills have shut down, and will remain closed until business increases. Knit goods mills report unsatisfactory trade, and dress goods mills are not as well employed as a year ago.

In view of the depression in the woolen goods market, the absence of enquiry from American buyers for Canadian fleece wool is but natural. In foreign wools, the situation is by no means one of strength. At a meeting of the committee of wool importers, held in London, 28th May, it was decided, with a view to a better distribution of the supplies over the next two series, to reduce the limit placed upon the gross arrivals for next series from 375,000 bales to 300,000 bales. The net available quantity—deducting transit wools but adding old stocks—which under these altered conditions may be expected for the next series, beginning on the 30th June, will probably amount to about 300,000 bales, leaving as far as can be judged at present a net quantity of something like 200,000 bales for the fifth series, beginning on the 22nd September. This gives a total quantity available for the next two series of 500,000 bales against 580,000 bales last year.

LIVERPOOL PRICES.

Liverpool, June 11, 12.30 p. m.

	s.	d.
Wheat, Spring	5	3
Red, Winter	5	5
No. 1 Cal	5	6½
Corn	3½	0
Peas	4	8
Lard	28	6
Pork	47	6
Bacon, heavy	60	0
Bacon, light	28	0
Tallow	17	3
Cheese, new white	40	0
Cheese, new colored	38	0

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