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and others



Mercantile Summary.

THE share of the Bell Telephone Company's receipts accruing to the city of Toronto for the past three months amounts to \$2,062, a decrease of \$109 from the like period of 1894. The total receipts of the company were \$43,425 in the 1895 quarter, as against \$41,251 in the last year's.

MR. E. S. PHILLIPS, of the Merchants' Bank of Canada, has spent thirteen years in Manitoba, first at Emerson, then at Winnipeg, and latest at Brandon, where for six years he has been manager. He was given a dinner and an address at Brandon last week, accompanied by \$500 in cash, on leaving that place for St. John's, Que., where he will manage a branch of the same bank. His predecessor at St. John's, Mr. Heward, was presented by citizens of that place with a cabinet of cutlery on leaving to take charge of the West end branch of the same bank in Montreal.

At one time Charles Schmidt, grocer and baker, Queen street, Toronto, was in a good position and attended carefully to his business, being prompt in his payments. But like too many others, he considered that he did not make money as rapidly in this quiet way as he could wish, so he bought not only his business premises, but some vacant lots, and mortgaged the former for half its value. The burden of these, with a heavy loss about a year ago, was too great and he has assigned to E. R. C. Clarkson.---Another failure in this city is that of S. M. Greene, who began business as a druggist, in January, 1891. Last February he claimed to have a stock of \$2,000 without counting some fixtures, and said he owed about half this sum.

In Nanaimo, B.C., Sloan & Scott, extensive dry goods dealers, are in difficulty. They have been in that city some years, being formerly employed as clerks. Becoming tired of clerking for other people, they bought an old stock, paying \$1,000 cash on account of the purchase. For some time it has been feared that they were trying to do entirely too much with their limited capital, and their statement in February last proves this. At that time they claimed to have a stock of \$22,000, and book debts of \$4,000. Against this they have liabilities of \$18,000. Now they assign. -- Some time last year J. D. Sibbald left Regina with but little capital, and opened a general store in Revelstoke, B.C. In September last he was obliged to mortgage his stock for \$700, and his assignment is now an-

In 1891 Wilson & Ranahan opened a grocery store in London, Ont. The following year the first named partner died, and the latter has since continued the business. Having but little capital to work with, his assignment has become necessary. ---- Another assignment is that of T. H. Harkins, general storekeeper, Oxenden. Previous to 1891 he had been a carpenter, consequently he knew but little about how to keep a store. Last March, W. T. Wickham & Co., wholesale grocers in Brantford, compromised with creditors at 40 per cent., payments extending over a year. At that time their liabilities were \$45,000, and assets \$29,000. It appears that the firm have not been able to meet their second payment, and the result is an assignment. --- After being many years in business as a grocer, etc., John Grewar at Brussels has assigned. His business has never been large.—Samuel Foster has been a general storekeeper at Chatsworth about forty years without accumulating any capital. He has some property, which is heavily mortgaged, and now he assigns.

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OUTAWA—Bell Telephone Building, St. John and
Palais Streets.
WINNIPEG—Forrest Block, Main Street.