

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.
Agencies throughout the Dominion.Provident Savings Life Assurance Society
OF NEW YORK:SHEPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to R. H. MATSON, General Manager
for Canada, 37 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelson, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1892).

Capital and Accumulated Funds \$36,730,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,465,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders..... 800,000

G. E. MOBERLY, H. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO. Sep. 14	Cash val. per share.
British Columbia	80	\$2,920,000	\$2,920,000	\$1,280,475	6 1/2	88 1/2	89 1/2
British North America	\$243	4,866,666	4,866,666	1,338,333	3 1/2	150	150
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	136	139
Commercial Bank of Manitoba	100	740,500	532,650	546,000	3 1/2	107	107
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	3	266	270
Dominion	50	1,500,000	1,500,000	1,450,000	5	175 1/2	177
Eastern Townships	50	1,500,000	1,499,815	650,000	3 1/2	118	118
Federal	100	500,000	500,000	210,000	3	133	133
Halifax Banking Co.	100	1,250,000	1,250,000	650,000	4	175 1/2	177
Hamilton	100	710,100	710,100	970,000	3	150	150
Hochelaga	100	1,963,600	1,950,000	1,100,385	3	150	150
Imperial	50	1,900,000	1,800,000	480,000	3	150	150
La Banque Du Peuple	25	500,000	500,000	175,000	3	150	150
La Banque Jacques Cartier	50	1,300,000	1,300,000	30,000	3	150	150
La Banque Nationale	100	6,000,000	6,000,000	2,900,000	3 1/2	150	150
Merchants' Bank of Canada	100	1,100,000	1,100,000	510,000	3	150	150
Merchants' Bank of Halifax	50	8,000,000	8,000,000	1,150,000	4	150	150
Molson	100	12,000,000	12,000,000	6,000,000	5	150	150
Montreal	100	500,000	500,000	695,000	3	150	150
New Brunswick	100	1,500,000	1,500,000	1,050,000	4	150	150
Nova Scotia	100	1,500,000	1,500,000	345,000	3 1/2	150	150
Ontario	100	1,500,000	1,500,000	1,300,000	3	150	150
Ottawa	100	1,500,000	1,500,000	1,300,000	3	150	150
People's Bank of Halifax	50	180,000	180,000	100,000	4	150	150
People's Bank of N. B.	100	3,000,000	2,500,000	550,000	3 1/2	150	150
Quebec	100	900,000	900,000	45,000	3	150	150
St. Stephen's	50	1,000,000	1,000,000	550,000	4	150	150
Standard	100	2,000,000	2,000,000	1,800,000	5	150	150
Toronto	50	500,000	500,000	120,000	3	150	150
Union Bank, Halifax	100	1,900,000	1,900,000	250,000	3 1/2	150	150
Union Bank, Canada	100	500,000	479,570	90,000	3	150	150
Ville Marie	100	500,000	382,005	80,000	3 1/2	150	150
Western	75	300,000	300,000	60,000	3	150	150
Yarmouth	75	300,000	300,000	60,000	3	150	150

LOAN COMPANIES.

UNDER BUILDING SOC'S ACT, 1859.

Agricultural Savings & Loan Co.	50	500,000	625,278	110,000	3	101	101
Building & Loan Association	25	750,000	750,000	124,075	3	101	101
Canada Farm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	101	101
Canadian Savings & Loan Co.	50	750,000	722,000	196,000	3 1/2	101	101
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	101	101
Freehold Loan & Savings Company	100	3,223,500	1,319,100	668,550	4	101	101
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3 1/2	101	101
Huron & Erie Loan & Savings Co.	50	2,500,000	1,900,000	626,000	4 1/2	101	101
Hamilton Provident & Loan Soc.	100	1,600,000	1,100,000	306,030	3 1/2	101	101
Landed Banking & Loan Co.	100	700,000	668,000	185,000	3	101	101
London Loan Co. of Canada	50	679,700	631,500	68,500	3 1/2	101	101
Ontario Loan & Deben. Co., London	50	2,000,000	1,900,000	415,000	3 1/2	101	101
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	101	101
People's Loan & Deposit Co.	50	800,000	601,000	121,928	3 1/2	101	101
Union Loan & Savings Co.	50	1,000,000	879,666	236,000	4	101	101
Western Canada Loan & Savings Co.	50	2,000,000	1,500,000	770,000	5	101	101

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,680,000	385,288	105,000	3 1/2	117	117
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	255,000	3	117	117
London & Ont. Inv. Co. Ltd. do.	100	2,750,000	550,000	155,000	3 1/2	117	117
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	117	117
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	550,000	5	117	117
Man. & North-West. L. Co. (Dom Par)	100	1,500,000	575,000	111,000	3 1/2	117	117

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	120	120
Can. Landed & National Inv't Co., Ltd	100	2,008,000	1,004,000	345,000	3 1/2	120	120
Real Estate Loan Co.	40	681,000	321,880	50,000	3	120	120
ONT. JT. STK. LITT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,368	67,000	3 1/2	100	100
Ontario Industrial Loan & Inv. Co.	100	468,800	314,316	190,000	3 1/2	100	100
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	100	100

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Sep. 2
250,000	8 p	Alliance	20	21-5	9 2 1/2
50,000	25	O. Union F. L. & M.	50	5	25 27
100,000	5	Fire Ins. Assoc.	5	5	25 27
90,000	8 1/2	Guardian	100	80	43 2 1/2
60,000	3 1/2	Imperial Lim.	100	50	25 27 1/2
126,493	10	Lancashire F. & L.	90	5	32 4 1/2
25,629	10	London Ass. Corp.	95	124	49 51
10,000	19	London & Lan. F.	10	3	42 4 1/2
77,968	75	London & Lan. F.	95	24	14 15
245,840	25	Liv. Lon. & G.F. & L.	50	2	39 1/2 40 1/2
30,000	25	Northern F. & L.	100	10	57 59
111,000	30 p	North Brit. & Mer.	95	62	32 34
6,722	13 1/2 p	Phoenix	50	50	33 33 1/2
122,384	50	Royal Insurance	20	3	42 1/2 43 1/2
50,000	50	Scottish Imp. F. & L.	10	10	42 1/2 43 1/2
10,000	50	Standard Life	50	15	42 1/2 43 1/2

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	117 130
5,500	15	Canada Life	400	50	811 749
5,000	12	Confederation Life	100	10	315
5,000	12	Sun Life Ass. Co.	100	124	140
5,000	6	Quebec Fire	100	65	100
5,000	10	Queen City Fire	60	25	300
10,000	10	Western Assurance	40	30	152 153

DISCOUNT RATES.

London, Sep. 2.

Bank Bills, 3 months	3 1/2	..
do. 6 do.	3 1/2	..
Trade Bills 3 do.	4	4 1/2
do. 6 do.	4	4 1/2

RAILWAYS

	Par value \$100	London Sep. 2
Canada Pacific Shares 3%	\$100	77 1/2 78
C. P. R. 1st Mortgage Bonds, 5%	100	113 115
do. 50 year L. G. Bonds, 3 1/2%	100	109 104
Canada Central 5% 1st Mortgage	100	106 108
Grand Trunk Con. stock	100	7 7 1/2
5% perpetual debenture stock	100	125 127
do. 1st pref. stock	100	124 126
do. 2nd pref. stock	100	46 47
do. 3rd pref. stock	100	31 32
Great Western per 5% deb. stock	100	120 122
Midland Stg. 1st mtg. bonds, 5%	100	106 108
Toronto, Grey & Bruce 4 1/2% stg. bonds	100	100 102
1st mtg.	100	100 102
Wellington, Grey & Bruce 7 1/2% 1st m.	100	100 102

SECURITIES.

	London Sep. 2
Dominion 5% stock, 1903, of Ry. loan	111 113
do. 4% 1904, 5, 6, 8,	105 107
do. 4% 1910, Ins. stock	106 108
do. 3 1/2% do.	103 105
Montreal Sterling 5% 1908	104 106
do. 5% 1914, 1908	104 106
do. do.	104 106
Toronto Corporation, 5% 1897 Ster.	100 110
do. do. 6% 1895 Water Works D. b.	105 121
do. do. con. deb. 1893, 6%	109 107
do. do. gen. con. deb. 1910, 5%	110 112
do. do. stg. bonds 1902, 4%	101 103
City of London, 1st pref. Red. 1893 6%	99 101
do. Waterworks	102 105
City of Ottawa, Stg.	103 105
do. do.	104 106
City of Quebec 6 1/2% Con.	102 105
do. do. 1878	113 115
City of Winnipeg, deb.	117 119
do. do. deb.	121 123