

The Royal Bank of Canada

GENERAL STATEMENT

30th November, 1918

TO THE PUBLIC:		LIABILITIES	
Deposits not bearing interest		\$135,243,278.72	
Deposits bearing interest, including interest accrued to date of statement		197,348,439.20	
Notes of the Bank in circulation			\$332,591,717.92
Balance due to Dominion Government			39,380,975.74
Balances due to other Banks in Canada			9,000,000.00
Balances due to Banks and Banking Correspondents in the United Kingdom and foreign countries		\$ 26,794.90	
		6,063,926.22	
Bills Payable			6,095,721.12
Acceptances under Letters of Credit			316,058.43
			10,162,629.56
			\$397,547,182.77
TO THE SHAREHOLDERS:			
Capital Stock Paid in			14,000,000.00
Reserve Fund		\$ 15,000,000.00	
Balance of Profits carried forward		535,757.19	
			15,535,757.19
Dividend No. 125 (at 12 per cent. per annum), payable December 2nd, 1918		420,000.00	
Dividends Unclaimed		10,122.95	
			430,122.95
			\$427,512,982.91

ASSETS	
Current Coin	\$ 17,488,314.07
Dominion Notes	24,636,344.75
	\$ 42,124,658.82
Deposit in the Central Gold Reserves	26,000,000.00
Notes of other Banks	10,678,020.86
Cheques on other Banks	20,034,899.30
Balances due by other Banks in Canada	6,042.80
Balances due by Banks and Banking Correspondents elsewhere than in Canada	10,391,516.44
Dominion and Provincial Government Securities, not exceeding market value	36,599,976.37
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value	29,620,885.90
Railway and other Bonds, Debentures and Stocks, not exceeding market value	15,084,414.64
Call Loans in Canada, on Bonds, Debentures and Stocks	10,067,481.94
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada	24,374,191.40
	\$224,982,088.47
Other Current Loans and Discounts in Canada (less rebate of interest)	\$119,184,715.26
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	64,175,163.85
Overdue Debts (estimated loss provided for)	388,513.29
	183,748,392.40
Real Estate other than Bank Premises	1,171,131.69
Bank Premises, at not more than cost, less amounts written off	6,492,011.85
Liabilities of Customers under Letters of Credit, as per contra	10,162,629.56
Deposit with the Minister for the purposes of the Circulation Fund	742,818.75
Other Assets not included in the foregoing	213,918.19
	\$427,512,982.91

H. S. HOLT,
President.

EDSON L. PEASE,
Managing Director.

C. E. NEILL,
General Manager.

AUDITORS' CERTIFICATE

We report to the Shareholders of The Royal Bank of Canada:

That in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.
That we have checked the cash and verified the securities of the Bank at the Chief Office at 30th November, 1918, as well as at another time, as required by Section 56 of the Bank Act, and that we found they agreed with the entries in the books in regard thereto. We also during the year checked the cash and verified the securities at the principal branches.

That the above Balance Sheet has been compared by us with the books at the Chief Office and with the certified returns from the branches, and in our opinion is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.

That we have obtained all the information and explanations required by us

JAMES MARWICK, C.A.,
S. ROGER MITCHELL, C.A.,
of Marwick, Mitchell, Peat & Co.
J. W. ROSS, C.A., of P. S. Ross & Sons. } Auditors

Montreal, Canada, 18th December, 1918.

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 30th November, 1917	\$ 564,264.53
Profits for the year after deducting charges of management and all other expenses, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on unmatured bills	2,809,846.24
	\$ 3,374,110.77
APPROPRIATED AS FOLLOWS:	
Dividends Nos. 122, 123, 124 and 125, at 12 per cent. per annum	\$ 1,614,702.00
Transferred to Officers' Pension Fund	100,000.00
Written off Bank Premises Account	400,000.00
War Tax on Bank Note Circulation	133,651.58
Contribution to Patriotic Funds	40,000.00
Contribution to Halifax Relief Fund	50,000.00
Transferred to Reserve Fund	500,000.00
Balance of Profit and Loss carried forward	535,757.19
	\$ 3,374,110.77

RESERVE FUND

Balance at Credit 30th November, 1917	\$ 14,000,000.00
Premium on New Capital Stock issued to Northern Crown Bank Shareholders	500,000.00
Transferred from Profit and Loss Account	500,000.00
	\$ 15,000,000.00
Balance at Credit 30th November, 1918	

H. S. HOLT,
President.

EDSON L. PEASE,
Managing Director.

C. E. NEILL,
General Manager.

Montreal, 18th December, 1918.