

"It is with regret that your Committee have to intimate that W. C. Menzies, Esq. has been compelled by ill health to resign the Treasurership. It will fall to the Synod to appoint another, at least until Mr. Menzies shall be able to resume his business, when he would willingly undertake again the work he has been doing for the scheme, and which he has done in such a manner as to deserve the warm thanks of the Synod.

"Nothing further has been heard of the bequest of the late Rev. G. W. Stewart. The Convener has been informed by Rev. R. J. Cameron, on behalf of the Presbytery of St. John, that Hon. John Robertson, late Treasurer of the Bursary Fund of the Incorporated Synod of New Brunswick, is prepared to hand over to the Committee the sum of two hundred and fifty pounds, and also a considerable sum of the balance of his account.

"Only eighteen charges have this year contributed to the scheme. The sum thus contributed is \$340.56. Since the closing of the accounts the sum of \$28.43 has been received from St. Andrew's Church, St. John, N. B., and this being added makes the total amount contributed \$368.99. The amount bestowed in bursaries is \$600. The amount contributed is considerably less than what was raised last year. Probably one part of the reason for this is that a large balance remained in the Fund at the close of last year. Indeed our regret is not so much that insufficient funds are provided by the Church, as that the number of young men suitably qualified, both intellectually and spiritually, are not giving themselves to the work of the ministry, and therefore needing the help of the Committee, and that so many of those who have been aided have, on the completion of their studies or thereafter, abandoned our Provinces for other parts of the christianized world. The Committee however indulge the hope that the union which is about to be consummated, and the education of our young men in a Theological Hall of our own, with their consequent employment as Catechists in our own vacancies and new fields, will tend to increase the number of students for the ministry, and consequently of those needing aid from this scheme, and to keep them interested in our own fields, and preferring to labour in these instead of going to others, which are to say the least no more needy.

"It is to this—the obtaining for our country, from our own churches—a sufficient number of earnest, spiritually minded Christian men, called of God to the work of the ministry, that the prayers and efforts of the Churches should be directed.

"All which is respectfully submitted by

"J. FRASER CAMPBELL, *Convener.*"

Young Men's Bursary Fund in account with W. C. Menzies, Treasurer.

ABSTRACT OF RECEIPTS, 1974-75.

Pictou—St. Andrew's Church, Pictou.....	\$23 67	
Gairloch.....	6 00	
Saltsprings.....	19 00	
Albion Mines.....	6 72	
Pugwash.....	16 09	
Roger's Hill and Cape John.....	15 95	
		\$ 87 43
Halifax—St. Matthew's, Halifax.....	\$78 50	
St. Andrew's, Halifax.....	17 00	
Richmond, \$14 45; N. W. Arm and Goodwood, \$5 08.....	19 53	
Truro.....	12 68	
Spring Hill.....	1 00	
Musquodoboit.....	7 75	
		136 46
Restigouche—Dalhousie.....	\$17 00	
Campbellton, &c.....	26 00	
		43 00
Jt. John—Fredericton.....	\$15 00	
Woodstock.....	11 26	
		26 26
P. E. Island—Georgetown.....	\$10 00	
Belfast.....	37 41	
		47 41
Total receipts from Congregations.....		\$350 56
Investments—Loan partly repaid.....		20 00
Interest.....		44 99
		<u>\$405 55</u>