

"potentialities beyond the dreams of avarice," if only they can be laid bare.

I am, sir, your obedient servant,
R. BYRON JOHNSON.
London, Eng., February 1st, 1900.

PRODUCING MINES.

ROSSLAND.

OUR Rossland correspondent telegraphs on the 26th inst: "Ore shipments from this camp for January and February amount to rather over 320,000 tons. Much development work is being carried on at the B. A. C. and other properties surrounding Rossland. The production for the last week in February was about 350 tons from the Le Roi and Iron Mask.

NELSON.

The January returns from the Athabasca mine show at total return of \$13,300 for 405 tons crushed, or an average of \$32.83 per ton, exclusive of the concentrates.

COAL EXPORTATIONS.

The following shipments were made in January:—

	Tons.
New Vancouver Coal Co.	32,286
Wellington	7,811
Union	19,788
Oyster Harbour.	20,034
Total	79,919

For the three weeks, ending February 20th, the New Vancouver Coal Company's shipments were:—

Date.	Vessel.	Destination.	Tons
2—	SS. R. Adamson.	San Diego	4,433
2—	SS. San Mateo.	Port Los Angeles.	4,284
5—	SS. Mineola.	Port Los Angeles	3,180
7—	Bark Onaway.	Lahiana, H. I.	1,323
7—	Str. Pioneer.	Port Townsend	24
7—	SS. New England.	Alaska	54
11—	SS. Titania.	San Francisco	5,813
16—	SS. New England.	Alaska	53
17—	S.S. San Mateo.	Port Los Angeles	4,285
18—	Str. Sea Lion.	Port Townsend	29
19—	SS. Mineola.	Port Los Angeles	3,189
Total			26,667

THE METAL MARKET—FEBRUARY.

Compiled from special telegraphic quotations to the B. C. MINING RECORD from the *Engineering & Mining Journal*, New York.]

SILVER.

THE activity in this market at the beginning of the month, as a result of Indian demand, has since given way to a temporary dullness, though prices continue firm, and another advance is expected in the near future. The highest point reached during February was 60 $\frac{3}{4}$, and the lowest 59 $\frac{1}{4}$. The average price of silver in January was 50.30c.

COPPER.

Copper has been decidedly active, and very fair business at advanced prices is reported. A feature worth special mention is that while the price for Lake has declined, electrolytic copper has advanced, thus bringing the value for the two kinds closer together than for some time past. This change is the natural result of market exigencies. The abnormally high

prices which have been ruling for Lake have restricted sales in this class, whereas, the requirements for electrolytic have been constantly increasing. The latest quotations are: Lake, 16 to 16 $\frac{1}{8}$ c.; electrolytic in cakes, bars or ingots, 15 $\frac{3}{8}$ to 15 $\frac{1}{4}$; electrolytic copper in cathodes, 15 $\frac{1}{2}$ to 15 $\frac{3}{8}$ c., and casting copper 15 $\frac{1}{2}$ c.

LEAD.

This market has shown practically no change in New York, the price remaining at 4.64 to 4.70c. In the West, however, there appears to be an easier tendency, and sales at 4.60c. are reported from St. Louis.

SPELTER.

The demand has been very high, the price remaining fairly steady at 4.65c. New York.

THE LOCAL STOCK MARKET.

SOME consternation has been caused this month by the partial closing down of the Le Roi, War Eagle and Centre Star and the cessation of shipments from these mines for the next few months until new machinery is installed, and in the case of the War Eagle until further development work is done in addition to getting new machinery. The Hall Mines have also closed down as well as the mines of the Dominion Copper Company in Boundary district.

ROSSLAND.

Since our last report War Eagle has fallen from 2.80 to 1.33, Centre Star from 1.7c to 1.30, and Iron Mask from .56 to .39.

SLOCAN AND NELSON.

The alleged settlement of the labour trouble and the resumption of work on a number of of Slocan properties has had a good effect on Slocan stocks, and Noble Five in particular, which fell to the absurdly low price of 8 cents, has recovered somewhat, but the price, 11 to 13 cents, is still unsatisfactory. Payne advanced from 92c. to \$1.27, but again declined to \$1.20, Dardanelles has fallen to 5 $\frac{1}{2}$ c. and Ramblers from 55 to 42c. Molly Gibson has advanced from 35 to 40c.

COAST MINES.

Van Anda has been very active from 3 $\frac{1}{2}$ to 6 cents, present quotations being 5 to 5 $\frac{1}{2}$ c. Treasury Mines shares have advanced from 2 to 5 cents. Britannia shares have been selling at \$625.00.

CARIBOO.

The Horsefly Gold Mining Company has been re-incorporated under the laws of British Columbia and is now known as the Ward-Horsefly. The new shares are quoted at 55 cents and last season the profits of this mine over and above operating expenses, were \$17,000.

BOUNDARY CREEK.

It is reported that the Winnipeg and the Brandon and Golden Crown are about to consolidate into one company. This will lead to more economic working of the two properties and ought to strengthen rather than weaken the stock as soon as the public realize the value of these two excellent properties. Knob Hill has fallen from 85 to 65, Brandon from 28 to 24, Winnipeg from 28 to 24, King from 21 to 20, Morrison 6 to 4, Rathmullen 6 to 5.

CAMP M'KINNEY.

Cariboo is quoted at 85; Minnehaha has fallen from 14 to 12, Waterloo 12 to 7 $\frac{1}{2}$, Fontenoy 13 to 10. It is rumoured that the Waterloo, Fontenoy and Warton are about to amalgamate under one company.