

PROVINCE'S BONDS ARE STRENGTHENED

Exchange of Ontario, Quebec Governors Augurs Well For Relations.

Special to The Advertiser.

Toronto, Nov. 28.—Canada frequently reads of important visits paid by one European diplomat to another, yet many may miss the significance of the recent exchange of courtesies between the lieutenant-governors of Ontario and Quebec at the banquet of the Ontario associated boards of trade.

Two keynote speeches were delivered, one by Hon. Narcisse Perce, lieutenant-governor of Quebec, and the second by Lieutenant-Governor Harry Cockshutt of Ontario. The former acknowledged the great services of Mr. Cockshutt in his efforts to promote the bonne entente between the two provinces.

Reference was made by Premier Ferguson to Ontario and Quebec as "the pillars of Confederation."

Mr. Cockshutt's address was a ringing call to Ontario and Quebec to realize the opportunities that lay ahead in the development of northern natural resources. He pointed out the spirit of co-operation in the vast work that beckons from the north to both provinces. The resources of mine, forest, farm and stream present common problems. The permanent development of northern Ontario is soon to be duplicated in northern Quebec, due to the recent mineral discoveries and the demand for extensive water power for operation of the mines and the greater development of the pulp and newsprint industry.

Just what this means to the older parts of these provinces will be realized from the fact that last year approximately \$55,000,000 was expended by the north country in wages, machinery, etc., a very substantial contribution to the welfare of Canada.

The coming together of two leading spokesmen of the provinces looked upon as the first step in adopting a "team work" policy of northern development.

C. N. R. CUTS SIX HOURS FROM WINNIPEG TRIP

A new short-cut on the Canadian National railway, via Beaverton and Parry Sound, has made possible speed records for transcontinental trains. On Dec. 6 the run from Toronto to Winnipeg will be made in 38 hours. This will be the fastest time to Winnipeg. It is "x" hours better than the present running time. In announcing the fast service, Canadian National officials said that the saving of nearly a working day should make the journey an attractive one.

The new schedule provides a sleeper to Port William as well as Western points.

PAY FINES. Police court cases this morning included three citizens who were fined for speeding. The customary fine of \$10 and costs was assessed in each case.

Five men were fined for being disorderly last night at a house on Clarence street. The fine imposed was \$10 and costs for each offender. Two drunks also paid \$10 and costs, one of the guilty ones being a resident of the Oneida reserve.

2 PAIR OF GLASSES IN ONE FRAME

Let us show you Steele's Invisible Bifocal Lenses. See far or near, with one pair of glasses. Bottom part is invisible, looks like single vision. We specialize in fitting these convenient glasses.

F. STEELE

LONDON'S LEADING OPTOMETRIST. Opposite Loew's Theatre.

DeValera Taken Across Border

Associated Press Despatch.

Belfast, Nov. 28.—Eamon de Valera, the republican leader, who on Nov. 1 was sentenced to one month's imprisonment after entering Ulster territory in defiance of a warning from the authorities, was released at 6 o'clock this morning. He was placed on a train for Dublin and escorted to the border.

IMPERIAL BANK SHOWS GOOD REPORT FOR YEAR

Dividends and Bonus Are Paid Despite Business Depression.

The fifty-third annual statement of the Imperial Bank of Canada, which was presented at the annual meeting held in Toronto on Nov. 26, was an excellent one and reflects great credit upon a conservative and careful management.

In view of the depressed business conditions and the admittedly difficult times which our banks have been passing through, the statement of earnings and the balance sheet demonstrate what can be accomplished by a moderate-sized and conservatively-managed bank. The profits for the year are \$1,075,859.95, which, added to the balance carried forward at the end of the year, gives a total of \$2,141,723.91. After paying quarterly dividends at the rate of 12 per cent per annum and the 1 per cent to its shareholders, and having made the usual contributions to the guarantee and officers' pension funds, the bank is enabled to carry forward the considerable sum of \$1,032,221.19, being slightly over \$2,000 more than was carried forward in last year's statement.

The balance sheet shows that deposits are about the same as last year, and now stand at the respectable total of over \$35,000,000. The bank is in a particularly strong liquid position. Cash on hand and kindred assets stand at \$27,000,000, equal to over 27 per cent of the bank's liabilities to the public, while quickly realizable assets are over double this amount, or \$59,000,000, representing 59 per cent of the public liabilities. The liquidity of the bank's position is further borne out by the large amount of dominion and provincial government securities held. During the past twelve months these holdings have increased by \$1,400,000, and now stand at the large sum of \$13,457,000.

It is to be expected that during a year in which business has been hesitant and backward that there would not be as large a demand for current loans as in the figures under this heading with those of a year ago. It is noticed that there has been a reduction of \$5,000,000.

One very gratifying particular in the statement is that while non-current loans at the end of the previous year stood at \$650,000, they have now been reduced to \$222,000. Taken all in all, the statement of earnings in the face of business depression is a very good one, and was received with much gratification by the shareholders.

HORSES FIND GOING HARD AFTER LIGHT SNOWFALL

The light snowfall last night made it extremely difficult for horses to navigate on paved streets this morning.

On the Pipe Line road hill, just west of the Wharmfloe road, a team of horses and bricks had to be unhitched, while an S. O. S. was sent out for motor trucks to pull the wagons up the hill.

MAYOR HAS CLEAR FIELD WITH HIS OPPONENT ILL

Three Large Meetings Hear One-Sided Arguments When Ald. Anderson Is Kept Away by Illness—Wenige Speaks On Railway Ballot, But Not the Loaded One.

OTHER CANDIDATES GET GOOD HEARING

With John Anderson, mayorality candidate, confined to his bed through illness, municipal election meetings last night were somewhat brief and one-sided. Meetings were held in Wortley road, Tecumseh avenue and Chesley avenue schools. They were all well attended.

The first meeting, held at the Wortley road school, was a great strain on the mayor's health, who retired last night.

He was closely questioned by a chap called "Frenchy," a perennial heckler, who has been following the mayor's party at all the meetings. Board of education candidates who addressed the audience were Mrs. Edith Tutt, Mrs. J. L. Hunt, S. F. Lawson and H. C. Greenless. All candidates were well received and listened to attentively.

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Paul Doig spoke briefly in his election speech. James McCormick, also introduced as a member of the bowling fraternity, declared he wanted to enter the council without any strings attached to the office. Letters had been sent to him from several organizations, asking for support from him. He did not want to be the nominee of any organization, but was willing to enter as an independent candidate.

Lauds the Press. "I want to say that I have read the newspapers all through the year, and have found their reports fair and impartial," declared Ald. Allan Towse, chairman of the traffic committee, came out with the plain statement that newspaper reports of the council throughout the year had been fair and impartial, and that there was never, in his opinion, deliberate distortion of the facts.

Mayor Wenige still rapped the newspapers a bit, other candidates last night were quite the reverse in their attitude toward the press. Ald. Allan Towse, chairman of the traffic committee, came out with the plain statement that newspaper reports of the council throughout the year had been fair and impartial, and that there was never, in his opinion, deliberate distortion of the facts.

Unemployment Question. Switching from the street railway issue, the mayor treated with the matter of unemployment. He did not offer any suggestions for alleviating unemployment conditions, but went into some detail on his actions for the out-of-work. "The men who stepped hardest on relief measures were the men who held personal animosity for the mayor," he said.

For the 23rd time in his campaign the mayor recited his oath of office: "That I will honestly, truthfully and impartially carry out the duties of mayor at cetera," the same oath which each of the aldermen take, except the term "mayor." He then asked if there was ever any charge against his integrity or his honesty.

Opposes Holiday Pay. Declaring that he was standing behind his actions in the council and offering no apologies or retractions, Ald. John Greer, chairman of No. 2 committee, spoke briefly as the first of the candidates. He was opposed to two weeks' holidays with pay for civic workmen because the city could afford no more than any other big corporation could to let the men have such a vacation. "I will not vote for expenditures that have no revenue

return unless they are absolutely necessary." He believed the grant to the chamber of commerce for publicity work was justifiable and stood by his vote in the council to make a grant to the veteran relief inspector, who retired last May.

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ALFONSO PLANS BIG COUP, CLAIM

New Charges at Spanish Monarch Hurlled by Vicente Blasco Ibanez.

Paris, Nov. 28.—Vicente Blasco Ibanez from his Paris headquarters has hurled two new charges against King Alfonso of Spain.

The first is that he is conspiring to supplant all the democratically elected officers of the home forces of infantry with reserves and gendarmes officers loyal to him in order to be able to rely upon the infantry for a coup d'etat making the monarchy absolute.

The second is that, being short of funds, his majesty recently dumped two million pesetas worth of shares in the Madrid Subway Company on the bourse, and caused shareholders to lose heavily.

Ibanez explains that the king feels he can rely on the cavalry and artillery officers, because they are nobility, all the infantry officers are commissioned from the ranks of society, including a majority favoring the monarchy.

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CLASSES AT TECH. SHOW INCREASE

Second Draughting Instructor Named to Care for Present Attendance.

Increased day class attendance at the Technical high school has necessitated the appointment of a second draughting instructor.

Last night the advisory vocational committee appointed H. F. Beesent of the Toronto technical high school to that position.

The appointment was made necessary through the report of the provincial technical school inspectors, M. A. Sorselle and J. A. Rutherford, a few weeks ago, to the effect that the school was understaffed.

The committee approved of the formation of a class in dietetics for 24 nurses of St. Joseph's hospital, similar to that opened recently for nurses-in-training at Victoria hospital.

Principal H. B. Beal tabled a report from Senior Inspector V. K. Greer showing that the technical school had this year absorbed 43 per cent of all city candidates who had successfully passed their high school entrance examinations last June. This percentage represents an increase of 5 per cent over last year's figures.

The tech. took in last September 264 students from a total of 613 pupils who had passed their entrance examinations. The Central collegiate was second with 156 pupils, the East collegiate third with 105, and the South collegiate fourth with 88 pupils.

Authority was granted by the committee to purchase a new set of rubber stamps for the school.

Our fitters are experts. \$1.50 to \$2.00. We have Trusses to fit all needs. ANDELL & CO. 268 Dundas St. W.

Cut shows one of our fitters. many lines.

Rubbers

Look after your Rubber needs now, they protect the health, as well as the shoes. We stock only Rubbers that are made to fit perfectly and give the best satisfaction under all conditions of wear. We carry a complete stock of Dominion Brand Rubbers, and fit them perfectly.

Curios from Far Tibet

China Inland Mission Plans Exhibit at Talbot Street Church.

Where houses are built without nails, and people sleep on heated ovens for beds; where skin-clad Tibetans with their butter-greased bodies mingle with hot-blooded Mohammedans, descended from Persian, Turkish and Arab ancestors; where Chinese, Mongols and aboriginal tribes of the most backward type are to be found, this is a part of the world about which the people of London may learn next week.

Under auspices of the China inland mission an exhibit of models and curios showing the life and strange customs of the races in the far interior of Northwest China, will be shown Dec. 1 to 3, at the Talbot street Baptist church.

The exhibit will be held on Monday, Tuesday and Wednesday evenings from 7:30 to 9:30 o'clock, and on Tuesday and Wednesday afternoons from 3 to 5 o'clock. Mr. and Mrs. George K. Harris of Sinking, Kansas, China, will have charge. This exhibit is of exceptional educational value, as well as of missionary value.

Safety and 5 1/2% ON

"Ontario Loan" Debentures

These form an ideal investment for your Bonds, Dividends or Interest coming due

1st December and give you

Absolute Security on your investment

DIRECTORS: A. M. Smart, President. C. R. Somerville, Vice-President. Wm. M. Gartshore. John M. Dillon. John G. Richter. Arthur T. Little

The Ontario Loan and Debenture Co.

Dundas Street and Market Lane. MANAGER—T. H. MAIN.

THIRD LONDON SCOUT TROOP HOLD SUCCESSFUL MEETING

A successful meeting was held by the Third London troop of boy scouts last night in the parish room of St. David's church.

During the evening District Secretary A. Blanchard and District Scoutmaster P. Potter made a visit of inspection to the troop and complimented them on their fine work and proficiency.

A number of new members were sworn into the troop with the usual ceremonies. The next meeting is on Thursday evening.

mittee to partition off a part of the motor mechanics shop to provide temporary addition class room accommodation and also to increase the number of bicycle racks in the boys' bicycle room from 200 to 300.

Accounts totaling \$1,486.25 were approved by the committee, including the account of the public utilities commission of \$274.36 for light and power for the months of September and October.

There was a 66.66 per cent attendance of the members of the committee at the meeting, there being only four absentees in the persons of Trustees Bryden N. Campbell and N. F. Willmot and W. N. Manning and J. Hussey.

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