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November Bank Statement

Statement of the chartered banks of Canada for the month of November reveals some sharp changes. Current loans were decreased considerably. Call loans abroad have been reduced \$62,000,000 since June. **Page 5**

Ontario's Compensation Act

The Canadian Manufacturers' Association has issued a letter to its members drawing attention to many unfair points, it is alleged, in the Ontario Workmen's Compensation Act, which goes into force to-day. **Page 30**

Canadian Coal Production

Canada's coal fields and coal deposits are the best known of this country's mineral resources. Something of the character of the coal. Imports and exports. **Page 32**

Taxing Life Insurance

In the United States the taxation of life insurance premiums is greater than anywhere else. Canada, in general, is following this unfair and unwise policy. **Page 9**

Uniform Company Laws

Canadian Credit Men's Trust Association at Winnipeg pass important resolutions calling for uniform provincial laws affecting commerce and finance. Sir J. Aikins' views. **Page 18**

German Currency Depreciates

Despite the tight censorship of Berlin regarding the financial position in Germany, some highly significant facts have leaked through the sieve. Premium on gold. **Page 9**

Panama Canal Traffic

What the first month's operations show. Comparison of railroad rates per ton and those involved by use of the new waterway. First official statistics to hand. **Page 26**

Problems of Municipal Financing

Banks cannot make advances to municipalities for extraordinary expenditures in anticipation of bond sales. Bonds must be sold and loans only temporary. **Page 22**

WEEKLY STATISTICAL RECORD—Pages 38, 40, 42.

DIVIDENDS AND NOTICES—Page 44.

EDITORIALS — Pages 9-10.

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