



*********************************** odz

British battleship Bulwark destroyed ion in the Medway River--Germans igh Russian circle near Lodz. sians fail in assault on Darkeh.

EXPORT DEMAND CONTINUES st Prussia. erman Reichstag votes new credit of repe Will Easily Take American Exportable Surplus, Estimated at 98,000,000 Bushels— Bolstering of Market Denied—Further Admarks-King George visits the

10L. XXIX. No. 218

Higher Bread Once More

vances Looked for in Flour Trade-

Freight Rates High.

The marke

adia wheat

army ustrians take Belgrade by storm-Gen. ptured. ondon War Office announces landing

ans and New Zealanders in Egypt mier in Parliament finds no reroons ge of policy-Servians turn on Ausree days' battle which ends in a ne

an victory. ermans occupy Lodz. rench attack to the north of Nancy

he German squadron under licar-Ad Spree is attacked in the South Atlan-

Falkland Islands by a British fleet ral Sturdee, and the cruisers Scharnenau, Leipzig and Nurnberg are sun ceupy Bussorah, in Asia Minor. en. Beyers, Boer leader, killed at th

The Goeben bombards Batum British submarine sinks the Turkish fessudieh in the Dardanelles. The Breslau bombards Sebastopol pture large Austrian corces

ustrians evacuate Belgrade erman cruisers bombard Scarlor and Whitby on English coast Serlin announces general Russian re

land-Survivors of Emden captured sypt proclaimed a British protector. otha regards Boer rebetilon at an end -Severe fighting between (; as on the line of the Bzura River. rench Parliament assembles: Premdeclares for war to the end. rench Chamber votes war credit of

half billion francs. ritish naval and aerial raid against Russians defeat Austrian army at

Tarnow-German offensive in Con halted-Italian marines occupy A rench occupy St. Georges near Nie

rench capture Steinb ussians win decisive victory

e Caucasus at Sarikamysch ians overrun Bukowing and ente passes ch advance across M

man aeroplanes bombard Dunbirt ere fighting around Cornay in Aisac ks occupy Tabriz-Count Derentold

nch driven back across Aisne lave sons, after a week's battle-Russian Mlawa region. tish victory at La Basse reported

ng forced back one mile. The French. reinforcements by floods, driven ach partly retrieved tosses-News of

net charge by Princess Patricia's ched the outside world. sian official statement told of exter-

11th Turkish army corps. man Zeppelins raid England killig and damaging property with bomb. ish Government refuses to guarants not be seized but offers to buy ver it.

MOUTH'S BOND ISSUE.

January 23 .- The Dartmouth Tom having a hard time with a bond iswhich later was added \$17,000 more. the town was out several thousan epting offers made in the middle of he Nova Scotia Trust Company

0,000 of the bonds, and the Sterling ooked fully two months ahead. The refined sugar Ontario farmer can really do when he is out for ny 97% for all or any part of the is." harket was unchanged. All interests excepting the money. ncil will not accept, because they ure, and newer tenders were called

miry for March April, but nothing of a definite char-der developed. uly 31st, but there were then no el

Harbo



Ekfrid, January 20.-This week I received two let-ers dealing with the same subject-back to the land-Continued the Dominant Factor ters dealing with the same subject-back to the land-and as they express diametrically opposite views, I Throughout the Week --- Cry of am especially interested. One is apparently from a retired farmer, and the other from a woman who

has gone back to the land. The man with the farming experience objects to what I have had to say, and the woman approves. The retired farmer says: "I was waiting anxiously to hear from you on Backto-the-Land, which looks easy on paper, but I must say I was disappointed. Back-to-the-Land means a whole lot, but it must be backed with considerable cash or its equivalent."

As the other letter seems to me to answer this on completely, and also to make a valuable suggestion, shall quote it in full:

selusive Leased Wire to The Journal of Commerce.) Micago, January 23.—Further new high record ence to our orchard. We are Back-to-the-Land en-thusiasts, and for three years have really been prosplite the proposed government investigated viding most of our living on a few city lots. Now we Co., Limited, at the annual meeting hold yesterday.

into the entire grant market entation were contained and the state of the state and the state of this week in wheat options with May the dom factor. With every cent advance the cry of proted became more general. Export demand used enormous for wheat and there were also the asking for it is all nonsense. Take a hoe and take and go to work. There are only the target of the asking for the second the second the target of the second the se timed enormous for wheat and there were also tracked and there were also tracked and the second sec We

and not talk so much about it, they would soon be- letease in demestic trade, and snoe ereits are controls are controls are controls are controls are controls and burgs of burgs of both corn and oats has also been above normal. While wheat shipments from Ar-above normal. While wheat shipments from Ar-above far have been disappointing to European.

Laber normal. While what supporting to European dimension for the support of taking they have actually gone back to the land, they done does more to prove the feasibility of the support that back to the land movement than columns of print or circles that business will show a steady betterment ago. There is a general expected, and the prospective improvement that output the purpose of forcing up the price at an autterly unanswerable. If any one wishes to ther which are expected, and the prospective improvement were back to first or give the address on request.

points for the purpose of forcing up the price at the purpose of forcing up the purpose of the sum at the purpose of the purpose of forcing up the purpose of the purpose of forcing up the purpose of the purpose of the purpose of forcing up the purpose of the purpo

THE JOURNAL OF COMMERCE, SATURDAY, JANUARY 23, 1915

MR. ANDREW A. ALLAN.

Re-elected Vice-president of the Dominion Oilcloth

r wheat advance. The milis at summeapoint is performed at 50 per cent, of capacity, while of the unit of the unit

Increase, his wife reay be struggling along with an insufficient and out-of-date equipment. But this is a matter 4 that can be remedied by giving it thought. House-keeping in the country should really be more attractive than house-keeping in the city, for in the coun-

SINCE RE-OPENING OF MARKET May Tel of contraction and which we have week, and the opening week of the second property week of the second secon 723,000 r, the necessary supplies are abundant and fresh.

like

tricts chartering. SUGAR MARKET REMAINED UNCHANGED. New York, January 23.—The situation in the raw mager market remained unchanged during the past tek. There was an advance to 4.01 cents toward be close of the week, at which price a quantity of past was sold. The market was not firm, however, be additional and not told me in his letter what they had been they had been they had cost bills in this contrus are showing a state of the sole of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the state week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the week at which price a quantity of the addition of the sole of the week at which price a quantity of the addition of the week at which price a quantity of the sole of the week at which price a quantity of the sole of the week at which price a quantity of the sole of the week at which price a quantity of the sole of the week at which price a quantity of the sole of the week at which price a quantity of the sole of the week at which price a quantity of the sole of the week at which price a quantity of the sole of the week at week at which price a quantity of the sole of the week at week at week at week at the sole of the so was sold. The market was not firm, however, labelled. They had cost him over three dollars a "reported that Germany will require at least 1,000 000

at conditions continued unsatisfactory. Refines are only purchasing for their immediate at for the project of the practice of sending apples of this kind tinues to prove a source of great concern. Sinch vess-the is naturally divanced a triffe. There is practically no buying for future delivery, all all effective protections for the practice of sending apples of this kind tinues to prove a source of great concern. Sinch vess-is at all prevalent. Such rank dishonesty would ruin sels are now being used to carry cotton across the fact of the practice of sending apples of this kind tinues to prove a source of great concern. Sinch vess-is at all prevalent. Such rank dishonesty would ruin sels are now being used to carry cotton across the prevalent by an Association but by a private size of the the target of the farmers are making good progress with the the prevalent by an Association but by a private size of the farmers are making good progress with the the prevalent by the prevalent by the source of prevalent by the pr

As a for any for future delivery, any trade. I am glad to note that the apples were the farmers are making good progress with the sale of early Pebruary sugar was recently reported, not packed by an Association, but by a private ship-the sale of early Pebruary sugar was recently reported, not packed by an Association, but by a private ship-trop preparations. The much heralded shiphage is the per I am going to forward the specimens to Community of farm work is apparently over-examerate been fully two months about The specime Johnson as a horrible example of what an Asso there is plenty of labor available.

All interests excepting the money. All interests excepting the money. Abbeke firm were quoting 4.95 cents, but the selling asis was 4.95 cents. There was a little export in-bury for March Appl but returns a little export in-



local demand for is light, but exports of sole are heavy. Distri but the movem rdware is slow. QUEBEC .--- Čondi continue rather quiet and little change is est for the next two weeks. TORONTOism is the dominent feature ough a few lines ditions and con ronounced Mer to any great exte are in small lots. Prices generally a

growing that ing ing of spring FAR WEST AND LEATHER MARKET QUET factory conditions points being report

NAVAL STORE MARKET

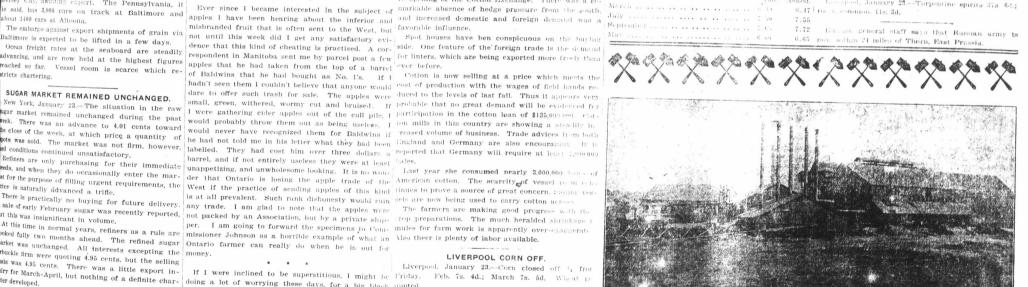
New York, January 23 .- The local trade for naval REPORT SIMILAR. stores reports a fair domestic movement for hoved index in Charda fails to current needs of the consumers, but the ascreaste la It is true, however, that not very far is and competition is keen for the ora grade word with farmers, dors, a built deal stocks run low, "The export inquiry is still in evidence, but bush

spread, the the other hand is checked by the fact that steamer room cannot be acts to work unshi and day, obtained for some weeks to come.

part to Cestud, and though Rosins are heavy and common grades easier on

commute January 23. Turpentine firm 43% cents the worl coded with Thurse. Solve, hence receipts Mg shipments none; stock, 36

Rosan, firm. Sales, U.s. recepts, 591. sulpments,
 687: Jock 146,567. Quote: A. B. C. D'and E. \$3,20;
 F. \$4.2 + G, \$3,271₃; H. I. \$3,00. K, \$3,60; M, \$4,25; N,



Many Claims Have to be Paid off ----Some are"Preferred" and will Receive 100 per Cent

PAGE SEVEN

THREE PRINCIPAL HOLDERS

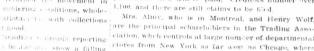
staple groceries is normal. Employes Will Receive Full Salary and These Claims Will Receive First Attention .- City Has Large Claim.

The remoulding of W. H. Scroggie, Limited, which a tondency to improving con-is becoming steadily more and what might be called the irra move is the changare not inclined to anticipate in most instances purchases lose to current requirements. , and the feeling seems to be gie stock, and have deposited sufficient money to will set in with the open-cover the 'transaction with a Montreal trust company, A \$12,000 cheque accompanied the offer to purchase

ORTHWEST .- Fairly satis, and another large sum has been put up since the pur-

cill. The situation at some some solution of the oblight of the prior solution of the oblight of the solution of the oblight of the obligh

stores show a falling boos show a falling I with the earnings



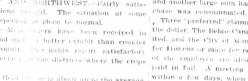
supared with the earnings they own the People's Skites, he would be imported stock is cleared, new stock will be imported

coult 79 last week, and 48 the

corresponding period a year as in the intended to cater to a high crass effentele.

a the Domonoin of Canada this

auadies a circade reporting ciation, which controls at large number of departmenta



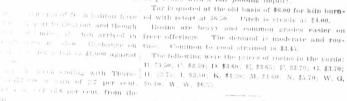
NEW YORK COFFEE STEADY.

A subject to a straight and the second

成金衣金属

BRADSTREET'S REPORT SIMILAR.

use m of fishing by the Eng- The spot price of turpentine was still 36 cents to ettang heavy orders from 14612 cents, with a fair jobbing inquiry



Rosan firm: Sales, 1bs, accepts, 201

January 23. Concernicities opened \$5.30. W. G. \$5.70; W. W. \$5.30.



sold about \$40,000 of the nd finally the balance of \$59,060, an nal were sold to the Easter 01. Dartmouth loses

ports 551 business failures in week against 600 prev

erial Bank of Canada

VIDEND No. 98

ereby given that a Dividend a elve per cent. (12%) per annun -up Capital stock of this inst n declared for the three months nuary, 1915, and that the same at the head office and branches fonday, the 1st day of Februa

books will be closed from th st January, 1915, both days in

the Board. (Sad.) E. HAY, General Manage December, 1914.



VISIBLE WHEAT SUPPLY AGAIN DECLINES.

Wheat. Oats. .. 5,179,725 2,054,785 Arthur, Pepot

313,000 2,460,000

1.530,000

481,000

169 000

98.650 land-Tiffin 874,696 -931,635 ····· 27,680 ···· 780,190 99,777 663 072 301,288 59,556 87,997 5,378 159,646 1,423,364 1,181,998 727,520 603,744 2,307,128 793,611

als 11,975,369 6,313,131 Seels in Canadian 1,141,565 Buffalo and Duluth 1,276,383 180,541 33,048 this week 14,394,357 tal last week 15,163,322 6,850,796

the stable he was eating corn with the hens, and flew
 IBLE WHEAT SUPPLY AGAIN DECLINES.
 away only a couple of rods when I appeared on the Bradstreet's Model as does barley and only a grad only a serie. As I was in a hurry at the time I did not pay dary 22nd, says:
 SMALL IMPROVEMENT IN LOCAL BUSINESS. Bradstreet's Montreal Weekly Trade report

the sevence and at in elevators shows a failing off this scene. As I was in a nurry at the time I did not pay the sevence of a solution of the sevence of th as on January 16, 1915, as compiled by Chaplin still with the hens, and would only hop away a few hands, both in the city and country, have been allow. $\& C_{0,-}$

feet when approached. In the old days a visitor of to run very low, and there should be quite a this kind, "from the night's Platonin shore" would business done as soon as the European w

Dates, this kind, "from the night's Platonin shore" would business done as soon as the European war sit 266,29 be regarded as an evil omen of most condign signil. dense up, but in the meantime, both wholesaled ficance. It would be worse than a black cat, or retailers are exercising a good deal of caution. A breaking the looking glass; or half a dozen other ness in the grain markets has caused a fulfing control of cocking his eve and he acted as if he meant for wheat from the English market. See the start of cocking his eve and he acted as if he meant the like cover the like cover the like cover the like cover the like the like cover the lik of cocking his eye and he acted as if he were entirely English government has placed clothing contracts for accustomed to people, so although we could not catch about four million dollars, amongst our local codhing 90,326 him we made up our minds that at some time in his manufacturers this week. Manufacturers of woolle 5660 life he had been a net, and had some to the head are working night and day on government are 5,650 him we made up our minds that at some time in his manufacturers the week. Manufacturers of some 5,660 life he had been a pet, and had come to the barn- goods are working night and day on government or-4,200 yard as the most likely place to get food. He re- ders, some additional large orders being received dur-301,562 mained with us all day, and then disappeared. As it ing the last few days. The decrease in our import is some weaks since any group have been to the as four for the month of December to the gov-..... is some weeks since any crows have been seen in trade as shown for the month of December by the gov. this neighborhood, his visit was more noticeable, and erament return, shows a failing off of about twenty.

this neighborhood, his visit was more noticeable, and I must admit that down deep in my nature there is something primitive and abyssmal that makes no wonder, especially when I think of it at night,—it there isn't something ominous after all! As unin-32,000 telligible old rhyme that I picked up somewhere comes floating back through the mists of memory. floating back through the mists of memory. dustries in the Lower Provinces are receiving large

 Gal last week
 17,034,007
 6,850,796
 699,967

 Yotal last week
 15,163,322
 6,850,796
 705,318

 'The gule, the Gordon and the hoodie craw
 ever boked for fish being placed this week. Since the were the three worst things that Scotland ever saw."
 orders from the English markets, the largest orders

 At Midland and Tiffin there are 178,175 bushels of
 I don't know what that means any more than I can
 completion of the railway line to Prince Rupert, trial shipments of fresh hallbut have been made to the distance is establed.

t Midland and Tiffin there are 178,175 bushels of ted States wheat, and 383,452 bushels of United interpret the visit of the crow. Anyway, it doesn't do to be too flippant about signs and omens, for last weeks when I attended a stock judging session of The a weeks to January 15th amounted to 70,400,000 wmark figured in copper exports for the weat cattle when the signs are going down the legs of the a week when the signs are going down the legs of the a week and a bolleve it will continue after the war figured in copper exports for the week may 16th to the extent of 775,000 pounds; Encland and Southart in the bigs of the insterious naked figure in the front of the Almanac. Additional figure in the front of the Almanac. I don't know but I kind of with that from body: Advantary 16th to the extent of 775,000 pounds; 3,755,000 pounds; England and Scotland, 3,-I don't know, but I kind of wish that that crow hadn't pounds. I don't know, but I kind of wish that that crow hadn't lections are clow.

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