

by Day

British battleship Bulwark destroyed in the Medway River—Germans high Russian circle near Lodz. Russians fall in assault on Dnieper.

German squadron under Admiral Spee is attacked in the South Atlantic—Falkland Islands by a British fleet.

The Goeben bombards Batavia. British submarine sinks the Turkish fisher in the Dardanelles.

British naval and aerial force located in the Caucasus at Sarikamish and Araks—Germans overrun Bukovina and enter Bessarabia.

French driven back across Aisne River, after a week's battle—Russian military victory at La Basse reported.

MOUTH'S BOND ISSUE. January 23.—The Dartmouth Town having a hard time with a bond issue which later was added \$17,000 more.

Commercial Bank of Canada DIVIDEND No. 98

Dividend given that a Dividend at eleven per cent. (12%) per annum on Capital stock of this institution declared for the three months ending January 31, 1915.

NEW HIGH RECORDS SCORED IN GRAINS

May Continued the Dominant Factor Throughout the Week—Cry of Higher Bread Once More EXPORT DEMAND CONTINUOUS

Europe Will Easily Take American Exportable Surplus, Estimated at 98,000,000 Bushels—Further Advancement Looked for in Flour Trade—Freight Rates High.

(Exclusive Leased Wire to The Journal of Commerce.) Chicago, January 23.—Further new high records despite the proposed government investigation into the entire grain market situation were established this week in wheat options with May the dominant factor.

The marketing of both corn and oats has also been well above normal. While wheat shipments from Argentina this far have been disappointing to European importers, their dearthness will be a liberal increase in the near future.

Much is heard of a contradictory nature regarding cause for the present high prices for wheat. It is said that there exists a grain dealers' conspiracy to concentrate millions of bushels of wheat at sea board for the purpose of forcing up the price at "watered profits."

Table with columns: Shipments of, Bushels, Increase. Rows include Wheat, Corn, Oats, Rye, Barley, and other grains.

Table with columns: Wheat, Oats, Barley. Rows include various locations like Port Arthur, Peport, Harbor, etc.

WHAT THEY SAY.

(By Peter McArthur.)

Ekfrid, January 20.—This week I received two letters dealing with the same subject—back to the land—and as they express diametrically opposite views, I am especially interested.

"I was waiting anxiously to hear from you on Back-to-the-Land, which looks easy on paper, but I must say I was disappointed. Back-to-the-Land means a whole lot, but it must be backed with considerable cash or its equivalent."

This letter brings to the surface a somewhat significant fact. As nearly as I can remember, of the hundreds of Back-to-the-Land letters I have received, not one, except this, has been from a woman.

Ever since I became interested in the subject of apples I have been hearing about the inferior and misbranded fruit that is often sent to the West, but until this week I did not get any satisfactory evidence that this kind of cheating is practised.

Visible wheat supply again declines. Visible wheat in elevators shows a falling off this week, as does barley and oats. The following table shows the amount of these grains in individual elevators as on January 16, 1915, as compiled by Chaplin Bros. & Co.—

Washington, January 22.—Copper exports in the seven weeks to January 15th amounted to 70,400,000 pounds. Denmark figured in copper exports for the week ending January 16th to the extent of 776,000 pounds.



MR. ANDREW A. ALLAN, Re-elected Vice-president of the Dominion Oilcloth Co. Limited, at the annual meeting held yesterday.

ORDERS ARE FREER, BUT LEATHER MARKET QUIET

Boston, January 23.—There are at this time many shoe buyers from all sections in the Boston market, and manufacturers are busy displaying samples and entertaining the visitors, consequently business in leather is moderate.

Both leather and hides continue very firm. Demand is sufficient to keep stocks down, and the markets in well cleaned up condition. The price market has been strong and active, and the country hide market is firm with stocks light.

HIGHEST COTTON LEVELS SINCE RE-OPENING OF MARKET

New York, January 23.—The trend of cotton futures prices continued distinctly higher during the past week, and values reached the highest level since the re-opening of the Cotton Exchange.

LIVERPOOL CORN OFF. Liverpool, January 23.—Corn closed off 1/8 from Friday. Feb. 7s. 4d.; March 7s. 5d. Wheat not quoted.

SMALL IMPROVEMENT IN LOCAL BUSINESS.

Bradstreet's Montreal Weekly Trade report of January 22nd, says:—There has not been much, if any, improvement in business during the past week. Stocks in retailers' hands, both in the city and country, have been allowed to run very low, and there should be quite a good business done as soon as the English markets.

"The gule, the Gordon and the hoodie crew Were the three worst things that Scotland ever saw."

TRADE REPORTS

New York, January 23.—Despatches to Dun's Review from members of F. G. Dun & Company, in leading trade centres of the Dominion of Canada, say that while there is moderate activity at a few points, business generally is quiet and below the average in volume.

MONTREAL.—Country trade has been affected by unfavorable weather and city wholesalers have experienced no increase in activity. Dry goods travellers are sending in fair orders, but the season's business is not expected to reach that of last spring.

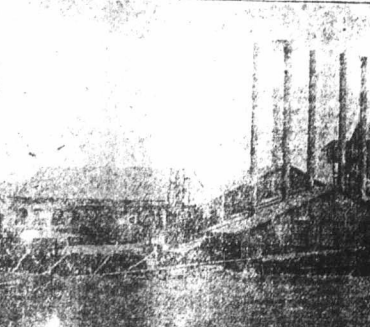
WINNIPEG.—Merchandise has been received in fair volume, and much better exhibit than counter trade, while country orders report satisfactory cash sales, especially in the districts where the crops were good.

EDMONTON.—Business is about up to the average, though the weather has retarded the movement in seasonable lines, which, considering conditions, wholesale business is somewhat satisfactory with collections in dry goods and footwear good.

BRADSTREET'S REPORT SIMILAR. Bradstreet's report on trade in Canada fails to show much improvement. It is true, however, that mail order business is being done quite well with farmers, and that retail trade in cities and towns is running low.

NEW YORK COFFEE STEADY. New York, January 23.—Coffee market opened steady.

Table with columns: Bid, Asked, Last Sale. Rows include various coffee grades.



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ALMY'S LTD. NEW NAME FOR W. H. SCROGGIE LTD

Many Claims Have to be Paid off—Some are "Preferred" and will Receive 100 per Cent

THREE PRINCIPAL HOLDERS Employees Will Receive Full Salary and These Claims Will Receive First Attention—City Has Large Claim.

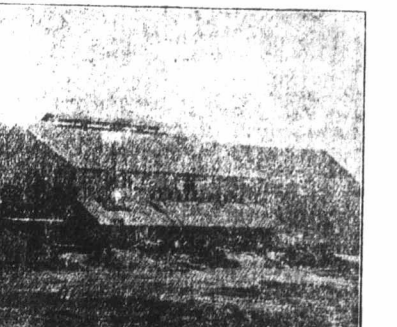
The remoulding of W. H. Scroggie, Limited, which went into liquidation some time ago, has commenced, and what might be called the first move is the changing of the name to Almy's, Limited.

NAVAL STORE MARKET

New York, January 23.—The local trade for naval stores reports a fair domestic movement for the current needs of the consumers, but the aggregate is not very large and competition is keen for the orders.

STAMPAH, January 23.—Turpentine firm 1 1/2 cents. Rosin common, 18 1/2 cents. Shipments of turpentine 30,000 cases, rosins 50,000 cases.

Table with columns: Bid, Asked, Last Sale. Rows include various oil and resin products.



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