

RESTRICTIONS ARE BEING REMOVED

New York Exchange Committee Takes Action to Give Freer Play to Transactions

BONDS LISTED TOTAL 1,100

Trading in Guaranteed Stocks, Which is Now to be Permitted, Will Add to the List Only Thirty-one Securities.

New York, October 12.—The action of the Stock Exchange in removing the restriction against the trading through committee on clearing house in guaranteed stocks except at prices at or above the closing on July 30, was taken only after the Stock Exchange authorities were absolutely assured of the success of removal of same restriction against trading in bonds.

It is stated on authority that liquidation in bonds and declines in prices have been much less than might have been expected in view of the fact that the number of bonds listed on Stock Exchange is approximately 1,100. It is also stated in some cases heavy sales have been at prices inconceivably below those of July 30th.

Steadily the bond market through the committee on clearing house has broadened and become more stable.

Trading in guaranteed stocks adds to the list only 31 securities, but some of these are well-known, and the departure is important, as bringing nearer the time for trading in other stocks, including the active speculative shares at concessions from July 30th prices. Obviously this is the next forward step that will be taken by the Stock Exchange authorities.

THE FRENCH STATEMENT.

Paris, October 12.—Lille has been captured by the Germans. This is the outstanding feature of an official statement issued here this afternoon, some time after the usual hour. The fighting has centered about Lille for nearly two weeks. The admission by the French that it has been lost indicates that the Germans are gaining in their counter flanking movement against the Allies left wing and that the Kaiser's troops will now sweep quickly to the coast. The capture of Lille was effected by a German army corps of 40,000 men. It is stated that the French force in the city consisted of only a detachment of territorials.

To offset the loss of Lille the French claim they have gained ground between Albert and Arras, southwest of Lille and also at the centre of the battle front in the Region of Berry au Bac.

ARMISTICE AT TSING TAO.

Tokio, October 12.—Fighting has come to a temporary halt about Tsing Tao, the Japanese and German forces having agreed to an armistice, so that the dead may be buried, and the wounded removed.

ALASKA GOLD.

Salt Lake City, October 12.—D. C. Jackson, returning from Alaska, says the ore development is far ahead of mine construction. Rainy weather interfered with outside construction work, which is not up to schedule. Efforts are continued to the completion of the first unit which is up to schedule, and should be operating about first of year.

SOUTHERN BANK CONTRIBUTE.

Savannah, October 12.—The Savannah Banking Institution has subscribed, it is said, \$100,000 as their portion of the \$1,000,000 gold fund being raised for purpose of relieving conditions affecting foreign exchange markets.

THE COTTON POOL.

Washington, October 12.—The Federal Reserve Board officially approved of the Wade plan to raise a fund of \$100,000,000 by subscription from bankers, merchants, etc., to assist cotton growers and merchants of the South.

BANK CLEARINGS.

New York clearings, \$12,489,735; decrease, \$71,045,127.

Philadelphia clearings, \$21,880,755; decrease, \$4,297,744.

Boston clearings, \$18,256,911; decrease, \$9,250,988.

WILL WIN OUT.

The British press discusses various things which will likely be done after the war. This looks as if there were not much fear of the ultimate outcome, nor need there be. England has been in tighter corners before this, when she had far less men to rely on and far less money. It may be true that she had not so powerful foes, but they were probably as strong, taking all things into consideration as they are now and they were overcome.—Stratford Beacon.

HOP MARKETS ARE EASIER

Present Inactivity Shows Little Real Weakness As Holders Continue Firm. Dealers Are Showing But Little Interest in Situation.

(Exclusive Leased Wire to Journal of Commerce.)

New York, October 12.—Advises from the Pacific Coast reveal an easier tone to the hop markets, but no additional sales reported. Growers are now anxious to sell, but the demand is not in evidence. Conditions in the hop market are shown in the report of the Waterbury Times which says that the hop market in this place is at a standstill. No sales have taken place and growers seem to be making no effort to place their hops on the market, and as far as we can learn dealers are showing little interest. The present inactivity, however, seems to have no element of weakness, as growers are firm holders. We are in receipt of a letter from Germany which states that there is practically no chance of German hops coming into the market conditions in this country and England this fall. It has been difficult to get any definite information hereof in this matter and reports have been merely on supposition. The recent dry weather has interfered with the raising of this year's crop and it is not all baled yet.

The quotations below are between dealers in the New York and an advance is usually obtained from dealers to buyers:—

States, 1914, prime to choice, 45 to 48; medium to prime, 40 to 44. 1913, nominal, old, 10 to 12. Germania, 1914, nominal. Pacifica, 1914, prime to choice, 17 to 18; medium to prime, 14 to 16. 1913, 15 to 16. Bohemian, 1914, nominal.

Liverpool, October 12.—Hops in London (Pacific Coast)—New crop 21 1/2 to 24 1/2.

WINNIPEG GRAIN STARTED STRONG AFTER HOLIDAY

Continued Advance of German, Forecasting Prolonged Struggle, Helped to Stiffen Wheat Values—Low Grades of Wheat in Demand.

Winnipeg, Man., October 12.—After the long holiday since Saturday, the Winnipeg market started out strong to-day. Wheat opened 1/2 to 3/4 cents higher, and in the course of brisk, early business, advanced 1/2 cents more. Many bullish influences affected the trade. Export demand was good, and cash business reached moderate volume. Winnipeg's continued small receipts only 25 cars being in sight, are a strengthening factor, while receipts are expected to pick up after the freeze up, they have been running only a third of last year's for several days, and no heavier volume yet in sight. Liverpool prices are not given into-day, but the continued advance of the Germans, forecasting a prolonged struggle, helped to stiffen wheat values. Cash trade was fair, No. 1, 3 and lower grades of wheat were in demand, and 2 and 3 C.W. oats. Barley found fair inquiry. Flax continued dead, with still further declines in value. Later the market eased off, and at noon wheat stood 109 1/2, December, 111 1/2, and May 113 1/2, a gain all round of 1/2 Cents. Inspected, Saturday, Sunday and Monday.

Wheat	1914	1913
Oats	1016	3440
Barley	269	53
Flax	64	310
	71	145
Total	1390	4463

Cars in sight—35.

The west had severe frosts last night, and more cool frosty weather is predicted for Manitoba to clear and warmer elsewhere.

SIR GEORGE PAISH'S VISIT

Go to the United States to Discuss International Exchange and the Cotton Problem

Washington, October 12.—Secretary McAdoo said in answer to enquiries: "It is true that Sir George Paish and Mr. Basil Blackett, representing the British Treasury, are coming to America to discuss international exchange and the cotton problem. Their visit is the result of informal suggestions made by me through diplomatic channels to the Chancellor of the Exchequer in London, because it is believed that a discussion of certain phases of these problems on the ground here may be productive of beneficial results."

OFFICERS RE-ELECTED.

Philadelphia, October 12.—Retiring officers were re-elected at the annual meeting of the Reading Company.

CHICAGO GRAIN MARKET.

Chicago, October 12.—After rising more than a cent in the early trading, the wheat market developed an easier tone under rather heavy selling by large elevator interests. This was regarded as representing hedge commission house buying, orders were numerous, and most of this business was prompted by the uniformly bearish tone of European advices. Advances from France and Russia indicated that seedling operations this year would be seriously delayed, which will prove of serious moment with those countries engaged in the big conflict. Export inquiry was said to be large in some quarters, but it was difficult to obtain accurate estimates of the amount of wheat taken. Receipts at interior points were smaller.

In the corn market trading was relatively light and fluctuations were narrow. Pressure was restricted by favorable weather conditions in many sections of the belt. Offerings of new corn were light. Export inquiry for Canadian oats had a steadying effect on the oats market though business was very quiet. The market eased off in the late trading in sympathy with wheat, losing the early advance of 1/2.

Range:	Open.	High.	Low.	1 p.m.	Close.
Wheat—					
Dec.	110 1/2	111 1/2	110 1/2	111	110 1/2
May	115 1/2	116 1/2	115 1/2	116 1/2	115 1/2
Corn—					
Dec.	67 1/2	67 3/4	67 1/2	67 3/4	67
May	70	70 1/2	69 1/2	69 3/4	69 1/2
Oats—					
Dec.	47 1/2	48 1/2	47 1/2	47 3/4	47 1/2
May	51	51 1/2	50 1/2	50 3/4	50 1/2

BANKERS' CONVENTION

Richmond, Va., October 12.—Committee meetings were scheduled to command the attention of some of the 2000 delegates here to-day for the 4th Annual Convention of the American Bankers' Association, which opened informally yesterday.

The formal opening will occur tomorrow at the Hotel Jefferson with an address by Arthur B. Reynolds, president of the association.

The 1915 convention will be held in the west with Seattle a strong candidate. San Francisco also wants the convention to add to the activities brought here by the Panama Exposition.

TORONTO LIVE STOCK MARKET.

Toronto, October 12.—With a light run of cattle and very few of the quality required by packers, trade was extremely quiet at the U. S. yards this morning. The best offerings sold at \$7.75 to \$8.00 per cwt., but the bulk of the butchers bought from \$7.25 to \$7.50. Stockers were weaker as were also distillery cattle which are now costing \$10.00 for the tops, a drop of 25 cents from recent figures.

Eastern Ontario stockers are almost unobtainable with the tops around \$5.50. Hogs were unchanged but weak with the prospects of another decline from the \$3.25 fed and watered basis established yesterday.

Sheep and lambs were firm at \$3.50 to \$3.80 for tops. Lambs \$5 to \$6 for the pick of the sheep. Receipts were 60 cars, 354 cattle, 15 calves, 1,030 hogs, 886 sheep and lambs.

SOUTHERN RAILWAY

Richmond, Va., October 12.—Stockholders representing 98 per cent of total capitalization of the Southern Railway Company today elected by ballot Alderman John Kerr-Barron, Dr. John G. Kilgus and Robert Jamison, directors to fill the vacancies caused by the deaths of W. W. Finley and M. C. Paul. Stock the resignation of Geo. F. Baker, and the resignation of Judge H. E. Cary, to accept re-election. Chas. Steine of New York was elected to succeed himself.

BRAZILIAN IN AUGUST

The Brazilian Tractor, Light & Power Co. reports earnings for the month of August on the basis of 13 1/2-32 pence per millile, and compares with 15 1/2-32, the rate of conversion in July.

On this basis the gross earnings are placed at \$1,601,872, a decrease of \$46,448 for the month.

Operating costs were cut by \$181,107 to \$718,161 and the net earnings are \$978,721, a decrease of \$18,361.

Aggregate gross earnings for the calendar year to the end of August were \$15,556,485, the decrease being \$68,850.

Net earnings for the year to date still show a gain of \$47,335.

The company's recent operations in the exchange market and in acting as an intermediary in the copper export business of Brazil have had the effect of considerably increasing the revenue in Canadian currency.

KIEL CANAL DESCRIBED

How Its Locks Compare With Those That Characterize the Panama.

The Kaiser Wilhelm Canal—generally called the Kiel Canal—runs from Kiel, on the Baltic Sea, to Brunsbüttel, on the Elbe estuary, a short distance from the sea, and out of the long and rather hazardous passage through the Cattesund and around the northern end of Denmark. The canal was opened in 1890, and the completion of its enlargement was formally celebrated by a visit from the Kaiser in April of this year. By its enlargement the biggest battleships in the world can pass through it.

The new locks of the Kiel Canal lack the imposing height of those at Panama, but are bigger in every other respect. They are 1,082 feet long, against Panama's 1,000 feet, and have a mean depth of 45 feet of water over the sill, as against Panama's 41 feet. The new Kiel is 400 feet wide at the surface, 150 feet wide at the bottom, and is provided with eleven "sidings," at which vessels may pass.

Kiel is the chief naval port of Germany on the Baltic, a town of the Prussian province of Schleswig-Holstein. It has been developed by the Kaiser into a great naval arsenal.

The island of Heligoland, lying off the mouth of the Elbe and the West twenty-eight miles from the mainland, was from 1891 to 1896 a British possession.

M'LAUGHLIN MOTORS

(Toronto News.)

One of the great industries of Ontario is the McLaughlin Motor factory. It gives employment to hundreds of workmen and is one of the chief sources of Ontario's prosperity. It is a tribute alike to the energy of the company and to the character of its motors that a full staff of men has been employed on full time ever since the war began.

WINNING IN OKLAHOMA.

New York, October 12.—M. F. Bachman and Company have received following letter dated October 12:—From Sapulpa, Okla.—Weather was very favorable until last night, when heavy rain and high winds occurred. Now clear and cold, but don't expect frost to-night. Heavy gaming all over Oklahoma and only small proportion selling. Price about 6 cents basis, middling more than 75 per cent being held by producers.

COMMERCIAL SILVER.

New York, October 12.—Handy and Harman quote silver 51 1/2. London 23 1/2.

CO-OPERATIVE LOAN COMPANIES

PUBLIC NOTICE

is hereby given that the Select Committee for considering the question raised by Bill No. 203 to the effect of prohibiting certain co-operative loan contracts and appointed in virtue of a resolution of the Legislative Assembly on the 19th of February last will hold its session in Montreal in room No. 24 of the Court House on Tuesday, October 27th at ten o'clock in the forenoon.

Every person having information to give on this subject is required to appear before the Committee to give them.

T. D. BUCHARD,
For the Select Committee.

PUBLIC NOTICE

will be made at the next session of the Quebec Legislature for an act amending the act of incorporation of The Grand-Ligne Mission, being chapter 72, 1855 as amended in 1888, the amendment for which application is being made being as follows: Section 3 of the act of incorporation is to be repealed and replaced by the following: The affairs of the said Corporation shall be managed by a board of directors, each of whom shall be a member in good standing of a regularly organized Baptist Church. The persons who shall be directors of the Corporation, the number of directors, their length of service, the number necessary to form a quorum, the powers of the directors and the manner of their election shall be fixed by by-laws passed at any annual or special meeting of the Corporation, by a two-thirds vote of the members of the Corporation present at such meeting. The Corporation may pass by-laws regulating the management of the affairs of the Corporation at any annual or special general meeting of the Corporation present at such meeting.

Dated at Montreal, October 16th, 1914.

ROSS & ANGERS,
225 Transporence Building,
Solicitors for the Applicants.

NOTICE

is hereby given that Viewmont Land Company, Limited, a body politic and corporate, having its principal place of business in the city and district of Montreal, will seek and ask for the passing of an Act by the Legislature of the Province of Quebec, at its next session, for the following purposes: the said Act to confirm the charter and Letters Patent of the said Company; to permit it to carry on generally the business of a land company and to exercise all the powers that it has obtained by its charter; and to act to confirm and ratify the organization of the company, the issue of its stock and the acquisition of certain properties from the Estate of the late Alexis Brunet, and of a deed of sale of August 27th, 1912, and of all other purposes whatsoever relating to these premises.

GEORGE PARR,
Secretary-Treasurer of the Company.

Montreal, September 28th, 1914.

ERIE RAILROAD IS A LONG WAY FROM BEING BANKRUPT

President Underwood Says That He Has Followed the Policy of Building the Road Up Out of the Earnings.

New York, October 12.—Erie Railroad stockholders convened here at noon to-day and elected the retiring directors, R. W. Pomeroy and M. D. Follansbee were added to the board.

In addressing the stockholders, President Underwood said: "Erie Railroad is a long way from being bankrupt. The road to-day is in better shape physically than it has ever been. I have great faith in Erie."

The showing of the \$150,000 surplus is not the best that the road is capable of. We have followed the policy of building the road up out of the earnings. We established a level of expenses in the early months which it was difficult to reduce when business depression became so pronounced.

To show you this the showing in the first quarter of the new fiscal year is \$410,000 better than a year ago."

ERIE EARNINGS.

Erie—Year ended June 30, 1914—Total operative, \$9,255,575; decrease \$1,681,784.

Operating income \$1,729,568; decrease \$3,741,031.

Other income \$1,851,542; decrease \$3,381,118.

Total income \$15,612,225; decrease \$7,022,149.

Surplus after charges, \$1,422,975; decrease \$6,682,790.

App. for add and betterments, \$92,742; decrease, \$154,548.

Sink and res. funds, \$70,709; decrease \$481.0.

Surplus, \$1,593,725; decrease, \$423,615.

Surplus after deducting appropriation for sinking and res. funds, \$662,286 is equal to 1.33 per cent. on \$48,922,400 first preferred as against 15.3 per cent. earned last year.

AUTOMOBILE INDUSTRY

Accumulation of Orders Has Given the Industry Its Initial Impetus.

New York, October 12.—An automobile authority says: The facts show that the automobile industry is the brightest industry in the United States. I am glad that this is the case, and trust that it may continue. But I realize that the automobile business has not come to its real test. The selling season has been so changed during the last two years that production practically ceases for two summer months, in June and July, for some concerns, and July and August for others. Naturally orders for the next year's model accumulate during the period of suspension and it is this accumulation of orders which has given the business its initial impetus. The real test is coming in December, and from then forward.

TORONTO GRAIN TRADE.

(Special Staff Correspondence.)

Toronto, October 12.—Although values of cash Manitoba grain locally showed little change over the holiday, there was a tone of added strength in the market this morning, owing to the fall of Antwerp. Demand, however, was still poor. Ontario grain, both wheat and oats, were scarce, but as there was no inquiry for them. Either prices were unchanged. The flour markets were quiet. Buckwheat was quoted at from 65 to 68 cents.

Quotations: Manitoba wheat, Lake ports old crop No. 1 Northern, \$1.17 1/2; No. 2 Northern \$1.14 1/2; new crop No. 1 Northern \$1.15 1/2; No. 2 Northern \$1.12 1/2.

Manitoba oats—new crop, No. 2 C.W. 66c; No. 3 C.W. 52c, bay ports.

Ontario oats—new, outside, 45c to 46c; Ontario wheat, No. 1 car lots \$1.15 to \$1.16, outside according to freight.

American corn—Fresh shelled, No. 2 yellow, 77c, c.f. the B.V.

Canadian Corn, 78c to 79c Toronto.

Peas—No. 3, \$1.15 to \$1.16, car lots outside nominal.

Rye No. 2, 78c to 80c; outside nominal. Barley good milling barley, 62c to 66c, nominal. Manitoba feed barley, 62c to 66c, lake ports. Rolled oats, per barrel, 67c, wholemeal, Windsor to Montreal.

Buckwheat, outside, 65c to 66c. Millfeed, car lots per ton \$23 to \$25; shorts \$26 to \$27; middlings \$28 to \$30; Good feed flour \$30 to \$32. Manitoba flour: First patents \$6.00 in June bags. Ontario flour, winter 90 per cent patents, \$4.40 to \$4.60. Montreal or Toronto freights in bulk nominal. Cornmeal, yellow, 98 pound bags, \$2.66 to \$2.75.

EXCHANGE REGULATIONS

New York, October 12.—Following notice has been posted at the New York Stock Exchange: "Special Committee of Five ruled that so much of rule No. 11 as applied to dealings in guaranteed stocks is hereby rescinded."

"Special Committee of Five ruled that members wishing to buy or sell listed guaranteed stocks at closing prices of July 30, 1914, or at moderate concessions therefrom must submit their proposed transaction in writing to the Committee on the Clearing House before consummating the same."

"The Committee of Seven of the Bondholders has consented to supervise transactions in unlisted stocks."

TO AID COTTON FARMERS.

Washington, October 12.—Senators from the Cotton States are ready to submit to Senate an amendment to the War Tax Bill designed to aid the cotton farmers in war crisis.

Outline of this amendment was agreed to at a conference at the home of Senator Hoke Smith. It provides for the issue of three-year 4 per cent bonds, the money thus raised to be used to make loans to cotton farmers and cotton warehouse receipts. The limit of issues has not yet been determined. The cotton is to be held as security for these loans until 1916. It provides also for a tax of one cent a pound on the cotton crop of 1913 to help retire bonds outstanding at that time.

VISIBLE WHEAT.

American wheat increased 5,500,000 bushels, corn decreased 763,000; oats increase 1,841,000.

Canadian visible supply of wheat increase 20,000; oats, increase 555,000. Visible supply of bonded wheat, increase 435,000; oats, increase 17,000.

DIVIDEND WILL BE LARGE

New York, October 12.—A large Standard Oil interest says: "The Standard Oil Company of Indiana this year will show approximately \$150,000,000 available for dividends or 50 per cent of the \$300,000,000 capital stock if business continues for balance of the year at the current rate there is a prospect of stockholders receiving more consideration in way of dividends in the coming year."

BULLION SHIPMENTS HEAVIER THAN USUAL

Consignment of 355 Bars was the Third Largest of the Present Year

BEAVER AGAIN A SHIPPER

Nine Mines Sent Forward Tin Ore—Trougher's Tonnage in Concentrates Highest on the List—Another Car of Gold From Tough-Oakes.

Cobalt, Ont., October 12.—The shipments of ore from Cobalt to various smelters during the past week totalling 711,530 pounds, just slightly lower than the preceding week. Two mines shipped bullion, the total being the third largest weekly consignment of 1914.

Trithewy led the shippers of ore with two cars of low-grade concentrates during the week. Beaver shipped a car of high-grade to Denver, it being the first consignment from the mine since August. Kerr Lake appears with a car of high grade ore, the first shipped from the mine in two months, although the regular consignments are still being maintained through the Dominion Reduction Company. The car of concentrates credited to the Dominion Reduction Company this week is composed of Crown Reserve and Kerr Lake ore. The other shippers were high grade.

A car of gold ore from the Tough-Oakes mine was sent to Chrome from Campbell & Deyell's on Tuesday. The car weighed 16,820 pounds.

The shipments for the past week were:—

Mine.	Pounds.
Trithewy	101,970
McKinley-Darragh	87,340
Chambers-Perland	85,990
Dominion Reduction	84,400
Cobalt Lake	44,800
Cobalt Tonnage	37,190
O'Brien	40,050
Beaver	38,680
Kerr Lake	30,960
Total	711,530

The bullion shipments were made by Nipissing and Crown Reserve mines. Nipissing sent out 315 bars valued at more than \$100,000, while the Crown Reserve consignment was 40 bars of a value of \$24,500.

The Bullion shipments for the week were:

Mine.	Bars.	Ounces.	Value.
Nipissing	315	345,051.15	\$101,611.85
Crown Reserve	40	44,979.00	24,500.00

The bullion shipments for the year to date are as follows:—

Mine.	Ounces.	Value.
Nipissing (and Customs Ore)	1,266,101.35	\$3,487,601.96
Dominion Red.	241,941.00	141,612.25
Crown Reserve	495,772.00	272,412.00
Buffalo	79,119.77	45,430.50
O'Brien	156,653.55	88,351.44
Kerr Lake	54,944.75	28,112.74
McKinley-Darragh	12,776.00	6,356.00
Forster Ls. Co.	2,187.85	1,141.44
Pearl Can.	2,187.94	5,887.88
Can. Cobalt	2,998.00	1,444.00
Trithewy	2,900.00	1,300.00
Tenniskaming	1,851.00	1,018.05
Bailey	794.00	718.25
Hargraves	794.00	414.81
C of Cobalt	28,724.00	16,148.00
Caribou Cobalt	11,775.99	60,899.03
La Roca	56,877.71	29,041.05
Total	6,498,425.22	\$3,800,776.771

COMMERCIAL PAPER.

New York, October 12.—Local institutions have temporarily satisfied the requirements and a lull has ensued in commercial paper trading. At the same time the offerings of choice names are becoming ever scarcer. Rate range as a rule from 5 1/2 to 7 per cent, though trades are reported as low as 5 per cent.

PEEL CREDITORS MEET OCT. 24th.

New York, October 12.—Notice has been sent to the creditors of S. M. P. Pell and Company by Peter B. Olney, referee in bankruptcy that a meeting of creditors will be held at the United States District Court, Post Office Building, on October 24th at which creditors may prove their claim, examine the alleged bankrupt and act upon the plan offered to creditors.

London, October 12.—The Bank of England purchased £17,000 bars gold.

SOUTHERN MARKETS STRONG

Pending Further Progress to Hold Prices Up at Primary Points, Dealers Are Not Buying Very Heavily. Time is Firm.

(Exclusive Leased Wire to The Journal of Commerce.)

New York, October 12.—There was a light demand for naval stores at the end of the week, and this was of the hand-to-mouth order. Jobbers have been buying better since the South showed its determination to maintain the pegged price, this being true also of manufacturers. At the same time, it cannot be said that the trade is stocking up, pending the further progress of the scheme to hold prices at the primary points. Spot turpentine was steady at the basis of 48 1/2 cents with most sellers unwilling to shade that figure. Sales of rosin lots were the exception. Turpentine is in time, with sellers asking \$6.50 for kiln burned and 50 cents more for resort. Pitch is reported at \$4. Demand is dull. Rosins are repeated at the old basis for the most part. Trade is very routine. Common to good strained is quoted at \$3.50 to \$3.90. The following were the prices of rosin in yard: B. \$4 asked; C. \$4 asked; E. \$4.50 asked; L. \$4.10 asked; K. \$4.65 asked; M. \$5.25 asked; F. \$4.10 asked; O. \$4.65 asked; H. \$4 to \$4.65; N. \$5.25 asked; W. G. \$4.80 asked; W. W. \$6.00 asked.

Savannah, October 12.—Turpentine nominal, 48 1/2 cents. No sales. Receipts 25; shipments 42; stocks 26,494.

Rosin, nominal. No sales. Receipts 1263; shipments 1351; stocks 16,441. Quote: A. B. \$3.50; C. D. \$3.75; E. F. G. H. I. \$3.50; K. \$4.10; L. \$4.10; M. \$4.60; W. G. \$4.80; W. W. \$6.00.

London, October 12.—Turpentine spirits 10s 10 1/2d.

Liverpool, October 12.—Turpentine spirits 31s 6d.