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 Was established in the sole interests of its Policyholders, there being no Stockholders to share in the profits, and its successful record of 37 years shows that the aims of its founders have been faithfully carried out. Its motto was and is—"The largest amount of insurance for the least possible outlay."
 HEAD OFFICE, - WATERLOO, ONT.
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 Purity
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 No Dead Stock, oily threads nor
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 The funds of the Reliance are loaned on first
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 \$3,570,000
 3,600,000
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