

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, JANUARY, 1919

(Compiled by the Chronicle).

	January, 31 1919	December 31 1918	Month's Movement, 1919	January 31, 1918	Month's Movement, 1918	Year's Movement
ASSETS						
Specie.....	\$80,563,677	\$79,315,616	+ \$ 1,248,061	\$ 82,443,676	+ \$ 410,813	\$1,879,999
Dominion Notes.....	196,323,477	175,744,883	+ 20,578,594	184,949,958	+ 17,440,837	11,373,519
Deposits in Central Gold Reserves.....	105,650,000	130,960,000	- 25,250,000	75,570,000	- 21,760,000	30,080,000
Notes of other Banks.....	25,679,308	31,379,083	- 5,699,775	18,251,206	- 5,827,703	7,428,102
Cheques on other Banks.....	82,912,884	116,359,031	- 33,446,147	72,740,080	- 22,858,852	10,172,804
Deposit to secure Note issues.....	5,860,976	5,858,102	+ 2,874	5,772,350	+ 2,719	88,626
Deposits with and balances due from other Banks in Canada.....	6,960,719	5,838,216	+ 1,122,503	6,837,725	- 157,505	122,994
Due from Banks, etc., in U.K.....	11,821,623	13,867,197	- 2,045,574	14,193,440	- 921,396	2,371,817
Due from Banks, etc., elsewhere.....	41,501,475	43,220,938	- 1,719,463	43,511,652	- 7,843,910	2,910,177
Dom. and Prov. Securities.....	159,039,874	206,935,283	- 47,895,409	127,310,016	- 61,393,159	31,729,858
Can. Mun. Brit., For. & Col. Pub. Securities.....	259,462,077	253,518,074	+ 5,944,003	235,989,801	+ 11,895,978	23,472,274
Rlwy. and other Bonds and Stocks.....	53,546,118	53,137,962	+ 408,156	55,830,072	- 220,797	2,283,954
Total Securities held.....	472,048,069	513,591,319	- 41,533,250	419,129,889	- 49,276,384	52,918,180
Call Loans in Canada.....	87,598,427	89,120,423	- 1,521,996	76,239,201	+ 4,460,181	11,359,226
Call Loans outside Canada.....	146,819,656	150,248,322	- 9,428,666	132,687,066	- 1,796,416	8,132,590
Total Call and Short Loans.....	228,418,083	239,368,745	- 10,950,662	208,926,267	+ 2,663,765	19,491,816
Current Loans and Discounts in Canada.....	1,080,340,861	1,075,640,003	+ 4,700,858	855,506,506	- 3,026,792	224,834,355
Current Loans and Discounts outside Canada.....	126,513,338	119,153,924	+ 7,359,414	116,220,343	+ 4,639,245	10,292,995
Total Current Loans and Discounts.....	1,206,854,199	1,194,793,927	+ 12,060,272	971,726,849	+ 1,612,453	235,127,350
Loans to Dominion Government.....						
Loans to Provincial Governments.....	5,410,289	8,420,256	- 3,009,967	6,657,307	- 3,117,112	1,247,018
Loans to Cities, Towns, etc.....	32,640,198	30,684,052	+ 1,956,146	40,015,466	- 3,662,427	7,375,268
Bank Premises.....	52,801,507	52,550,835	+ 250,672	51,716,972	+ 232,386	1,084,535
TOTAL ASSETS.....	2,603,275,584	2,689,835,181	- 86,559,597	2,237,867,210	- 14,703,433	365,408,368
LIABILITIES						
Notes in Circulation.....	203,424,472	224,501,117	- 21,076,645	171,674,464	- 21,249,360	31,750,008
Due to Dominion Government.....	236,119,588	254,927,913	- 18,808,325	106,497,043	+ 40,498,490	129,622,545
Due to Provincial Governments.....	21,238,779	14,756,299	+ 6,482,480	17,961,683	+ 1,180,162	3,277,096
Deposits in Canada, payable on demand.....	623,919,410	711,034,060	- 87,114,650	559,777,237	- 9,664,634	64,142,173
Deposits in Canada, payable after notice.....	990,000,085	958,473,557	+ 31,526,528	900,314,256	- 95,663,757	89,685,820
	1,613,919,495	1,669,507,617	- 55,588,122	1,460,091,493	- 105,328,391	153,828,002
Total Deposits of Public in Canada.....	203,015,797	206,845,143	- 3,829,346	169,581,106	- 5,197,998	33,434,691
Deposits elsewhere than in Canada.....	1,816,935,292	1,876,352,760	- 59,417,468	1,629,672,599	- 110,526,389	187,263,693
Total Deposits other than Govt.....	10,885,649	10,133,291	+ 752,358	8,984,139	- 1,649,954	1,901,510
Deposits and Bal., other Can. Bks.....	4,615,499	4,368,847	+ 246,652	2,377,948	- 654,721	2,237,551
Due to Bks. and Correspts. in U.K.....	26,079,366	23,794,453	+ 2,284,913	23,775,825	+ 3,933,941	2,308,541
Due to Banks & Correspts. elsewhere.....	2,356,774,539	2,448,251,632	- 91,477,093	1,993,179,080	- 88,554,312	363,595,459
TOTAL LIABILITIES.....						
CAPITAL, ETC.						
Capital paid up.....	109,622,070	109,492,397	+ 129,673	111,709,465	+ 35,689	2,087,395
Reserve.....	116,129,225	116,015,825	+ 113,400	114,161,223	+ 60,530	1,968,002
Loans to Directors and their Firms.....	8,412,532	9,021,436	- 608,904	8,282,811	+ 61,411	129,721
Greatest Circulation in Month.....	226,385,506	240,705,540	- 14,320,034	193,567,911	- 15,185,426	32,817,590

CANADA NATIONAL FIRE INSURANCE COMPANY.

The annual statement of the Canada National for 1918 published on another page shows a satisfactory increase in net premiums which amount to \$190,116 against \$157,939 in 1917. This increase is accompanied by a very favourable underwriting experience. The Company's net fire losses for the year amounted to \$83,209 (which includes \$6,095. Halifax fire losses in the conflagration of 1917) the loss ratio to premiums being thus 43.79 per cent. as compared with 46.65 per cent. the preceding year. The Company's revenue from mortgages and other sources for the year advanced to \$151,092 making the total revenue \$341,209 a growth of \$35,063 over the

previous year. After providing for all management expenses (including loan and investment department), war taxes, etc., there remained a substantial balance of \$159,113, which was disposed of as follows: Six per cent. dividends absorbed \$107,375; unearned premium reserve \$17,867; amount added to contingent fund, \$25,000, which now amounts to \$100,000. The net surplus has been further increased by the addition of \$7,869 and now stands at \$245,838. The paid up capital of the company was further increased during the year by some \$33,028 and at the close of the year stood at \$1,795,077, making the total surplus to policyholders \$2,040,916 from the assured's standpoint this may well be considered a strong position.