

said stock from time to time as the said Committee may deem desirable; the share or shares so to be paid off to be selected by the said Committee by ballot.

9. Such payment may be made by de-<sup>Mode of</sup>positing, in any of the chartered Banks<sup>Payment</sup> in the City of Toronto, to the credit of the holder or holders of such share or shares, the amount of such share or shares and of all dividends unpaid thereon, and thereupon such share or shares shall, *ipso facto*, cease to exist.

10. This Act shall be deemed a Public<sup>Public Act</sup> Act.