THE TORONTO WORLD

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WENSDAY MORNING, JAN. 5, 1887.

The Partnership Dissolved.

The breach between the Mail and the stalwart Conservative organs grows apace by controversy. The Mail retorted rather tartly the other day to a protest against its policy entered by the Montreal Gazette, backing up its retort with the argument that the Roman Catholics are to blame for the introduction of the sectarian cry in the late Ontario campaign. Waiving the fact that if that cry were well and wisely raised—that if the Mail's fear of Roman Catholic aggression were founded in sincerity—it would matter not who first gave provocation, the Gazette rejoins that "the Mail's argument only shows how ill-informed our contemporary has been in relation to affairs in this (Quebec) province. * * * * * The minority in this province have no grievance which legislation can remove." And much more to the same effect, all to the end that the Toronto organ has made a bad mistake, rather to the injury than to the benefit of the Protestant minority in the sister province. Speaking directly for Hon. Thomas White, and indirectly for Sir John A. Macdonald, the Gazette accepts the Mail's declaration of political independence, while regretting that a policy which has already resulted in injury to the Conservative party may ultimately result in injury to the country, "against the remonstrances of the leader of the party."

The Gazette's article has manifestly been seriously considered, and speaks with authority. It is undoubtedly intended to sever the last link connecting the party with the Mail, and can hardly fail of its purpose. In no other quarter will this be better understood than in the Mail building. Matters have reached that point where the Government are compelled to make their choice, and that choice is to the effect that the Mail's opposition will be less damaging than its support. Events not now far distant will demonstrate that we have read the Gazette's article aright. The Mail and Sir John have finally dissolved partnership.

The Next Excitement.

The next excitement will be over the Dominion election, or rather the preparations therefor. All reports to the contrary notwithstanding, it has not yet been decided to hold another session at Ottawa before appealing to the country. There is a feeling among many Conservative leaders that the music might as well be faced soon as late, be the tune what it may. The World would not be surprised to hear something drop at Ottawa within the next week. Let it drop!

Mr. Goschen Accepts.

The news comes that Mr. Goschen has positively accepted the position of Chancellor of the Exchequer in the Salisbury Government; a result which appears to have been fully expected at least a day before it was announced. The change in the situation thereby created is a great one, much greater than to most people may at first sight appear. Had Mr. Goschen been the only new man brought into the Cabinet, his standing as a financial authority, not in England only, but beyond it, would have meant a good deal. But we hear further that he has stipulated for the entrance of two nominees of his own, to be placed where they can be of special assistance to him. The result is a virtual reconstruction of the ministry; and indeed something very like a coalition.

In view of the troubled and threatening aspect of affairs in Europe there was surely urgent need for British statesmen of different parties to combine, in order that if possible their country should hold its own. With a great war impending, and the country's position threatened by the growth of gigantic military despotisms abroad, Britons had better do what they can to reduce to a minimum the jars and disagreements of parties at home. The change in the situation will, we fancy, be quickly understood in every capital on the continent. We should expect to hear that Salisbury's success in securing the settlement of the crisis, at whatever party sacrifices the same may have been effected, has immensely improved England's position among the powers.

Apparently the new minister has not accepted office without due consideration, or without sufficiently informing himself as to facts which had to be faced. He first closely scrutinized the accounts and estimates of the War and Navy Departments in order to ascertain whether or not there were any grounds for charges of maladministration, and found that Lord Randolph had been misled by wrong data, which it is supposed were supplied through interested treasury officials. However this may be as to Lord Randolph, we get the impression that Mr. Goschen is a man who likes to make sure of his ground, and whose habit it is to think before he acts. It is not unlikely that this beginning in the way of a patriotic combination of British statesmen, for their country's good, may yet lead to some greater coalition, of still larger reach and longer date. Who lives to see the close of the year just begun may find even stronger reasons for this than any that yet appear.

The London Advertiser warns the Mail that "the Reform party will not give you a cent for the good you are doing." But the Mail finds its reward in Reform purchases of its campaign weekly for circulation among Catholic electors.

There is a Sioux chief out west who rejoices in the name of "The-man-who-ran-so-fast-that-the-wind-was-left-behind." Mayor Howland might with some show of reason adopt this style and title.

As was predicted, so soon as Mayor Howland was re-elected the Globe rushed in to claim a share in the victory. We would rather take a bad beating any time than claim unearned laurels.

We are beginning to see in the United States press references to the "Improved Knights of Labor." The "improvement" appears to chiefly consist in antagonising Powderly, upon whom, as a leader, the sore-heads have not yet improved.

The Hamilton Spectator desires "to have constituencies more equally divided than they now are." But our contemporary is willing to wait until the federal elections are over before carrying out its idea. Oliver's gerrymander worked well for him, and it will go hard with Sir John if his gerrymander fail of its intention.

A cable correspondent says "the old Tories declare they will never forgive Lord Randolph Churchill." But his lordship does not care about not being forgiven so long as he is not forgotten.

Speculations as to the probable effect of a formal Russo-Germanic alliance would be interesting if that alliance were an accomplished fact, but the report to that effect still lacks confirmation. There no doubt is and has been all along a good understanding between these two powers, but it is to be doubted that that understanding has as yet developed into an alliance, offensive and defensive. Austria is said to be sorely perplexed over the alleged situation, but we venture to say that should it prove true that Russia and Germany have pooled their issues Austria will be found to be in the pool. In the nature of things she could not very well keep out of it.

The Election in Glengarry.

The feature of the contest in that constituency was the junction of Bishop Cleary with the Liberal force. His rapid transit from one parish to another in the three or four days before polling turned the tide in favor of the Government. The Kingston prelate was bound to win and expressed his views with no stint of frankness. At St. Raphaels the boundary award and Mr. Mowat's surplus are said to have been alluded to in addition to the specific issue of separate schools; at Williamstown the priest is reported to have emphasized the episcopal ukase by publicly renouncing his previous allegiance to the Conservative party; at Glennevis the exhortation was the more effective by being uttered during the course of jubilee devotions.

The candidate Glengarry jilted is Mr. Roderick McLennan famed in Eastern Ontario as a successful contractor. He could not use his wealth better than in elevating popular elections by invoking a judicial decree as to the bounds of clerical intervention. Unfortunately contractors are not the class in which political purists abound. But in any event a resort to the courts will benefit the country by cooling the impetuosity of "political parsons." Their guerrilla tactics violate the spirit if not the letter of Canadian law and are an incentive to religious strife.

A Chicago paper has revived the old and unprofitable question: "Who was Cain's wife?" As the pair were not married in Chicago there is no divorce court record whereby to ascertain her maiden name.

It is a serious matter to be a great man's physician. In such case the eyes of the world are upon the doctor, and the failure of his patient to recover almost invariably calls forth reflections upon his skill. General Logan's death has afforded no exception to the general rule. It is alleged that the doctors gave him an overdose of morphine, from the effects of which he never rallied. For the present we accept this as a sensational yarn.

While Madagascar was heathen and cannibalistic she had no credit and no debt, but now that she is civilized she recognizes that a national debt is a national blessing, and borrows $3,000,000 in Paris. When the outer barbarians get into the white man's ways they also naturally get into debt.

Railway accidents are inevitable, but there is no necessity for such roastings of imprisoned passengers as now frequently occur, and of which the collision at Tiffin, Ohio, affords a horrible example. Money spent in making cars fireproof would repay railway companies in the matter of loss of rolling stock by fire, to say nothing of the higher object of preventing loss of life and human suffering by fire.

Mr. Goschen will reconstruct the British Cabinet, but Lord Churchill will remain unreconstructed.

Important.

—When you visit or leave New York City save baggage expressage and $3 carriage hire and stop at the **Grand Union Hotel**, opposite the Grand Central Depot.

613 rooms, fitted up at a cost of one million dollars, $1 and upwards per day. European plan. Elevators. Restaurant supplied with the best. Horse cars, stages and elevated railroad to all depots. Families can live better for less money at the Grand Union Hotel than at any other first-class hotel in the city. cd

FINANCIAL AND COMMERCIAL.

The Toronto Real Estate Exchange, 34 and 36 King-street east, Walton & Osler, successors to Lake & Clark, real estate, insurance and financial brokers. Estates managed, rents collected, loans negotiated at lowest rates.

TUESDAY EVENING, Jan. 4. 135

The Local Stock Market this morning was quiet and prices all a rule steady. Montreal is ½ lower at 235 bid, and 5 shares of Ontario sold at 114¾. Toronto ½ firmer at 169¾ bid, and Merchants' ¼ higher with buyers at 128¾. Commerce strong with a sale of 20 shares at 124¾. Imperial was wanted at 131 without sellers, and 8 shares of Federal sold at 167, Dominion firmer with buyers at 218¼, and Hamilton and Standard unchanged. Loan and miscellaneous shares quiet. Western Assurance sold at 157 ex-dividend for 50 shares, and Consumers' Gas was firmer at 149½. Montreal Telegraph easier at 99 bid, and Northwest Land firmer, with a sale of 50 shares at 54. Freehold Loan offered at 170, without bids, and Building and Loan strong, with buyers at 114½. Imperial Savings firm at 117½ bid, and London and Canadian ½ higher at 160½ bid. National Investment 104 bid, and Ontario Loan 118 bid. Central Canada Loan ½ higher at 112½ bid, and other stocks unchanged. The market in the afternoon was quiet and irregular. The only feature was the decline in Western Ontario, which sold at 153½ to 154½ on 286 shares. British America Assurance firm, with sales of 40 shares at 118¼. Northwest Land weaker, 20 shares selling at 53½. There were no transactions in bank shares. Ontario ½ better, at 235 bid, and Toronto ½ easier, at 269 bid. Merchants', Commerce and Dominion were also ½ lower in bids, and the balance of the list is unchanged.

Closing prices on the Montreal Stock Exchange: Montreal, 236¼, 235¾; Ontario, asked 115; Banque du Peuple, 98¼, 98¾; Molsons, 145, 140; Toronto, 214, 218; Merchants, 129, 128; Commerce, 124½, 124¾; Canada Pacific Railway, 67¾, 67½; Montreal Telegraph Company, 99, 100; Richelieu and Ontario Navigation Company, 63, 61; City Passenger Railroad, 270, 241; Montreal Gas Company, 220, 218; Dundas Cotton Co., asked 77; Northwest Land Company, asked 65.

Foreign exchange was quoted by Gzowski & Buchan to-day as follows:

IN NEW YORK.	Posted.	Actual.
Sixty days' sterling	$4 81	$4 80½
Sterling demand.	4 85	4 84½

	Between Banks.		
TORONTO.	Bid.	Asked.	Counter.
New York Funds	9-16	11-16	¼ to ½
Sixty days' st'g.	8 9-16	8¾	8¼ to 9
Demand do.	9½	9 9-16	9⅛ to 9⅜

Final cash prices in Chicago to-day: Wheat 78½c, corn 36½c, oats 26½c, pork $11.85, lard $6.45.

Oil City Oil Market: Opened 71½, closed 69½; highest 71½, lowest 69½.

Consols in London, 100⅞ for money, and 100 15-16 for account.

Canadian Pacific shares in London, 69¾. In New York the opening was 67½, and the closing 71.

The receipts of grain on the street to-day were fair, and prices firm. About 1500 bushels of wheat offered and sold at 82c to 84c for fall, 81c to 83c for spring, and 74c to 76c for goose. Barley firm; 1000 bushels sold at 54c to 60c a bushel. Oats are steady, with sales at 32c to 33c. Peas firm at 53c to 54c. Hay steady, with sales of 40 loads at $9 to $12 for clover and at $13 to $16 a ton for timothy. Straw is nominal at $9 to $11 a ton. Hogs easier at $5.75 to $5.85. Beef, $3 to $4.50 for forequarters, and $5 to $7 for hindquarters. Mutton $5 to $6.50. Lamb $6.50 to $7.50.

St. Lawrence Market was quiet to-day and prices as a rule are unchanged. We quote: Beef, 12c to 14c; sirloin, steak, 12c to 14c; round steak, 10c to 11c. Mutton, legs and chops, 12c to 13c; inferior cuts, 7c to 8c. Lamb, 7c to 9c, for front, and 12c to 13c for hindquarters. Veal, best joints, 12c to 13c; inferior cuts, 6c to 8c. Pork, chops and roasts, 10c. Butter, lb rolls, 21c to 23c; large rolls, 16c to 18c; inferior, 10c to 12c. Lard, tubs, 10c, pails of new, 11c. Cheese, 12c to 16c. Bacon, 10c to 12c. Eggs, 21c to 23c. Turkeys, 75c to $1.50. Chickens, per pair, 35c to 40c. Geese, 60c to 75c. Ducks, 45c to 55c. Potatoes, per bag, 75c to 80c. Cabbages, per dozen, 30c to 50c. Apples, per barrel, $1.50 to $2.25. Turnips, per bush., 35c to 40c. Carrots, 30c to 35c. Beets, 50c.

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Markets by Telegraph.

New York, Jan. 4.—Cotton firm at 1-16c advance; middling uplands 9 9-16c, do. New Orleans 9¾c. Flour—Receipts 34,000 bbls., steady, sales 24,000 bbls. Wheat—Receipts 51,000 bush; exports 193,000 bush; cash 1c and options 1⅛c to 1½c lower, closing heavy; sales 6,372,000 bush. future, 200,000 bush spot; No. 2 spring 93½c, No. 2 red 93c to 93½c in elevator, No. 1 red 96½c, No. 1 white 95c, No. 2 red Jan. 92½c to 93½c, closing 92½c; Feb. 93½c to 95c, closing 93¾c; May 97½c to 99c, closing 97½c. Corn—Receipts 114,000 bush; spot ½c. and options ⅛c to 1c lower; closing heavy; exports 16,000 bush; sales 392,000 bush future, 104,000 bush spot; No. 2 47½c elevator, No. 2 Jan. 47½c to 47¾c, Feb. 48½c to 48¾c, May 51½c to 52c. Oats—Receipts 37,000 bush; mixed steady, white ½c to ¾c higher; sales 22,000 bush future, 112,000 bush spot; No. 2 29c, mixed western 29c to 31c, white do. 33c to 42c, No. 2 Jan. 35½c to 35¾c, Feb. 35½c, May 37½c. Sugar steady; refining 4⅛c to 4¾c, standard "A" 5 5-16c to 5⅜c, cut loaf and crushed 6⅝c, powdered 5⅝c to 6⅛c, granulated 5 11-16c.

CHICAGO, Jan. 4.—There was a marked "slump" in the price of wheat to-day, the closing figures of the day ranging nearly 2c under those of yesterday. The first official sales of May were at 87½c with a few sales as high as 87¾c. The offerings in the pit became so numerous that a sharp decline to 86½c followed. When the market rallied a little, but again took a downward turn and there were large offerings of "long" wheat and free hammering by the "bears." There we e all sorts of rumors to account for the sudden transition from the firm showing made yesterday, one of which was that the New York exporters were free sellers of wheat purch sed yesterday. The lowest price of the day for May delivery was 85½c to 85c, touched near the close of the afternoon. Trading closed at 86c. Corn ruled easier and declined ⅜c. to ½c. Oats were about ⅛c lower. The increased receipts of hogs of improved quality and the liberal stocks of products on hand, had a weakening influence on the provision market. Pork declined 40c to 45c per barrel, closing at inside figures. Lard fell off 17½c to 20c, and short ribs ruled 12½c to 15c lower. The leading futures closed: Wheat, Jan. 78½c, Feb. 79½c, March 80c, May 86c. Corn, Jan. 36½c, Feb. 36½c to 37c, March 37½c, May 42½c to 42¾c. Oats—Jan. 26½c, Feb. 26½c, March 26½c, May 31½c. Pork—Jan, $11.85, Feb. $11.95, March $12.05, May $12.30. Lard—Jan. $6.45, Feb. $6.50, March $6.55, May $6.72½. Cash quotations: Flour firm, higher; No. 2 spring wheat 78½c, red 79c, corn 36½c, oats 26½c. Pork $11.85 to $11.90. Lard $6.50. Short rib sides $6.10 to $6.20. Dry salted shoulders $4.85 to $4.90. Short clear sides $6.50 to $6.55. Receipts—Flour 18,000 brls, wheat 77,000 bush, corn 175,000 bush, oats 108,000 bush, rye 1000 bush, barley 20,000 bush. Shipments—Flour 40,000 brls, wheat 12,000 bush, corn 60,000 bush, oats 115,000 bush, rye 10,000 bush, barley 35,000 bush.

AUCTION SALES

Judicial Sale of Property in Toronto.

Pursuant to a judgment of the High Court of Justice, Chancery Division, in a certain action of Sheridan vs. Flanagan, there will be offered for sale, with the approbation of the Master in Ordinary, by Messrs. Oliver, Coate & Co., Auctioneers, at their Auction Rooms, King-street East, Toronto, at the hour of 12 o'clock (noon) on Saturday, January 15th, 1887, the following lands and premises in one parcel subject to a reserved bid, viz., Lot Number One (1) on the west side of Parliament-street, Toronto, according to registered plan Number 215, having a frontage on Parliament-street of 40 feet 7 inches and a depth of 61 feet 4 inches.

The property is on the corner of Parliament and Duchess streets and upon it are a brick store and a rough-cast dwelling-house.

If not sold in one parcel as above, the property will be offered in two parcels, as follows:

Parcel No. 1, having a frontage on Parliament-street of about 22 feet 1 inch, by a depth of about 61 feet 4 inches on Duchess-street, and containing the brick store above-mentioned.

Parcel No. 2, having a frontage of about 18 feet 6 inches by a depth of about 61 feet 4 inches, and containing the rough-cast dwelling-house above-mentioned.

The property will be offered for sale subject to a reserved bid fixed by the said Master.

Terms: Ten per cent. cash at time of sale to the vendors or their solicitors; balance within 30 days thereafter, without interest, into Court to the credit of this action. In all other respects the conditions will be the standing conditions of the Court.

Further particulars may be had from Messrs. MOSS, FALCONBRIDGE & BARWICK; Messrs. MACDONALD, DRAYTON & DUNBAR; Messrs. MORPHY & MILLAR or JOHN HOSKIN, Esq., Official Guardian.

Dated the 8th December, 1886.

NEIL McLEAN,
Chief Clerk, M.O.
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Mortgage Sale of Valuable Freehold Property.

To be sold by public auction, in pursuance of the power of sale contained in a certain mortgage from James Andrew Troutman to the Vendor, which will be produced at the time of sale,

In one parcel on Saturday, the 29th day of January A.D., 1887, at noon, by Oliver Coate & Co. Auctioneers, at the Mart, 97 King-st. east, in the city of Toronto, the following valuable real estate being composed of part of lot number 3 on the east side of Church-street, according to a plan filed in the Registry Office for the city of Toronto as number 22A, and may be more particularly described as follows:—Commencing on the east side of Church-street at the distance of one hundred and five feet eleven inches and three-quarters more or less from the north side of Queen-street, thence northerly along the east side of Church-street twenty-four feet nine inches to a point opposite the centre line of the partition wall between two dwelling houses, thence easterly through the centre line of said wall and the prolongation thereof, a total distance of one hundred and ten feet more or less to the west side of Dalhousie-street, thence southerly along said street twenty-four feet nine inches to a point distant one hundred and five feet four inches and three-quarters from Queen-street, thence westerly towards and through the centre line of the partition wall between two dwelling houses to the east side of Church-street, a total distance of one hundred and ten feet to the place of beginning.

On the premises are a three-story red brick house with stone foundation and stables in rear.

The vendor reserves to himself the right of one bidding in respect of the premises. Terms of payment very liberal. A deposit of ten per cent. of the purchase money must be paid at the time of sale, and balance in cash at the end of thirty days.

For further particulars and conditions of sale apply to

LOUNT & MARSH,
Vendor's Solicitors, Toronto.

Dated 4th January, 1887. 3333

TO ARABELLA CHAPMAN, ELIZABETH Knowles, Henry Judah, Frederick Thomas Judah, and all others, the heirs and assigns of William Chapman late of the City of Toronto in the County of York, Commissioner of the Trust & Loan Company of Canada, now deceased, who have any right, title or interest in or to the lands hereinafter mentioned.

We hereby give you notice that the Trust & Loan Company of Canada demand payment of the sum of eight thousand, two hundred and seventy-one dollars and fifteen cents for principal money, and two hundred and thirty-seven dollars and twenty-seven cents for interest thereon to the 27th day of December, one thousand eight hundred and eighty-six, at the rate of six per cent per annum secured by a certain indenture of mortgage executed by William Chapman to the said The Trust & Loan Company of Canada and dated the first day of April, one thousand eight hundred and seventy-three, and which mortgage was registered in the Registry Office for the City of Toronto in Book A. 10 for East Toronto on the 23rd day of April as number 6666 A. for securing the repayment of nine thousand five hundred dollars and interest thereon as thereon mentioned, and all cost and expenses thereunder on the following property, namely:

All that part of park lot No. 6 in the 1st concession from the Bay in the Township of York now in the City of Toronto described as follows: Commencing at a point in the east limit of said Park lot No. 6 and on the South side of Carlton-street in the said City of Toronto, thence South 120 feet, thence West parallel with Carlton-street 90 feet, thence North parallel with the Easterly limit of said Park lot 120 feet to Carlton-street, thence Eastalong the South side of Carlton-street 90 feet to the place of beginning.

And take notice that unless payment of the said mortgage money, interest, costs and expenses be made to The Trust & Loan Company of Canada within one calendar month from the time of your being served herewith the said The Trust & Loan Company of Canada will proceed with or without any consent or concurrence on your part and without any further notice to you to enter into possession of the said mortgaged premises and receive and take the rents and profits thereof; and whether in or out of possession of the same to make any lease or leases of the same as they shall see fit, and to sell and absolutely dispose of the said lands and premises either by public auction or private sale, or partly by auction and partly by private sale, as they may deem proper, for cash or upon such terms of credit as they may think proper and to convey and assure the same when so sold unto the purchaser thereof as he shall direct or appoint.

Dated at Toronto this day of

MACDONALD, MARSH & MULLIGAN,
Solicitors for The Trust and Loan Company of Canada.

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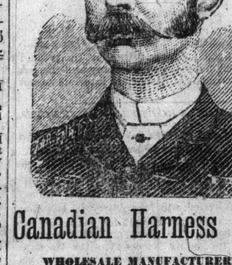

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