

delivered to
them.

and the amount of the subscriptions paid thereon, and also the proper number by which every share shall be distinguished, to be fairly and distinctly entered in a book to be kept by the clerk to the said company, and after such entry made to cause their common seal to be affixed thereto, and also a certificate or ticket, with the common seal of the said company affixed thereto, to be delivered to every such subscriber, on demand, specifying the share or shares to which they, he, or she are or is entitled in the said undertaking, such proprietor paying to the clerk to the said company the sum of two shillings and sixpence, and no more, for every such certificate or ticket; and such certificate or ticket shall be admitted in all courts whatsoever as *prima facie* evidence of the title of such respective subscribers, their successors, executors, administrators or assigns, to the share or shares therein specified, but the want of such certificate or ticket shall not hinder or prevent the proprietor of any of the said shares from selling or disposing thereof; and such certificate or ticket may be in the words or to the effect following (that is to say):

Form of certificate.

' The *North American* Colonial Association of *Ireland*.
' Number

' **T**HESE are to certify, that *A. B.* is a proprietor of
' the share number of the *North American*
' Colonial Association of *Ireland*, subject to the rules, regulations, and
' orders of the said company; and that the said *A. B.*, his executors,
' administrators (*or* successors), and assigns, is and are entitled to the
' profits and advantages of such share. Given under the common seal
' of the said company, the day of , in the year
' of our Lord

For granting
new certificates
when the old
ones are
destroyed or
worn away.

XI. And be it further enacted, That if any such certificate or ticket as aforesaid shall be worn out or damaged, then, upon the same being brought and shown at some meeting of the directors of the said company, such certificate or ticket may be cancelled and destroyed, and another similar certificate or ticket be given under the common seal of the said company to the party in whom the property of such certificate or ticket, and the charges therein mentioned, shall be at that time vested; or in case such certificate or ticket shall be lost or burnt or totally destroyed, then, upon due proof thereof, a similar certificate or ticket shall be given to the party who was the proprietor of or entitled to the certificate or ticket so lost, burnt, or destroyed; and a due entry of the transfer of such certificate or ticket (if any such have been made) shall be entered by the clerk of the said company in manner herein directed, the said clerk receiving for every such certificate or ticket which shall be so given or exchanged the sum of two shillings and sixpence, and no more.

Company may
raise an additional
sum, if
necessary, by
mortgage.

XII. And be it further enacted. That in case the money hereby authorized to be raised by subscription, as hereinbefore mentioned, shall be found insufficient for the purposes of this Act, it shall be lawful for the said company, by an order of any general or special general meeting of the said company, from time to time, to borrow and take up, at any rate of interest the association may think proper, any further