

BILL.

No. 42.]

[1861.

An Act to amend the Act Chapter Sixty-three of the Consolidated Statutes of Canada.

WHEREAS, it is expedient to authorize the formation of Joint Stock Companies for other purposes than those now mentioned in the several Acts in that behalf; Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

Preamble.
Con. Stat.
Can. cap. 63.

I. Section One of the Act Chapter Sixty-three of the Consolidated Statutes of Canada is hereby amended as follows: After the words, "Any kind of Manufacturing, Shipbuilding, Mining, Mechanical, or Chemical business," in the said Section, the words, "or for the purchase or erection of any building, or buildings, and placing therein machinery of any kind, to be rented to other persons, for carrying on any kind of manufacturing—or for the erection of any building, or buildings, to be occupied by others for carrying on any kind of manufacturing—or for the purchase of machinery of any kind to be rented to and used by other persons in manufacturing—or for the renting and operating of any manufactory already erected," shall be added.

Sect. 1
amended.

II. Section Two of the said Act is hereby amended by adding, after the words "and grant a certificate thereof," in the said Section, the words, "Nevertheless, when any declaration made under this Act has been signed by twelve or more persons, representing at least two-thirds of the amount of the capital stock named therein, it shall not be necessary for each subscriber to acknowledge his signature before the Registrar or his Deputy, but the Trustees may draw up and sign a certificate, setting forth the number of subscribers and the amount of stock *bona fide* subscribed for, which certificate, together with the declaration in duplicate (one of the duplicates), having the original signatures of the subscribers for stock written thereon, shall be deposited with the Registrar of the County wherein the business of the Company is to be carried on, and the Registrar or his Deputy shall grant a certificate thereof."

Sect. 2
amended.

If these provisions are to become law, it would be advisable to consider how whether the provisions should not be introduced in amendment of the act of last session 23 V. C. 31 - respecting the Judicial Incorporation of Joint Stock Companies. That act does not however interfere with the Con. Stat. Act.