

NEW YORK EXCHANGE.

USUAL WEAKENINGS OF FRIDAY —A DULL MARKET EVERY WAY.

New York, August 11.

The tone in Wall Street this morning was distinctly cheerful. The Government crop report, although showing a falling off in the condition of spring wheat, indicated that there was a strong possibility of the corn crop being the largest in the history of the country.

Cables from London reported a decidedly better market for Americans there, and an easier tendency of discount.

Commission houses, traders, and London were all fairly large buyers during first half hour.

One of the most notably active stocks was Leather Common, which was again heavily bought by so-called Morgan and Rockefeller brokers. The movement in the stock comes as a complete surprise to the Street. It has been dormant for nearly a year, and there is no news to account for the sudden buying or to account for the employment of the brokers who are the largest buyers. In two days their purchases are variously estimated at from 50 to 75,000 shares.

A. S. W. was bought by commission houses on the report that the Company would make a statement to the Stock Exchange authorities on Monday, and that the showing would be an extraordinarily good one. It was noticeable, however, that insiders let a good deal of stock go between 61 and 61½.

American Tobacco rather hung fire on a renewal of the selling by the houses, who have been steady sellers since the upward movement from 98 was started. After the first hour considerable liquidation made its appearance. Friday is rather a favorite day to take profits, as many of the traders and speculators go away from Friday till Monday, and do not care to have open contracts during that period.

St. Paul earnings: 1st week Aug., increase \$137,539.

REVIEW OF THE WEEK.

Prices the past week were high, but because following the previous week's market noticed in the Exchange News review as a decidedly vigorous one, they do not seem very high in comparison. This week's prices, set beside last week's, show just seven stocks selling higher, the others are, two of them on the same level, while no less than sixteen are somewhat lower. It was necessary, therefore, so as to prevent misconception, to preface a notice of them by saying that they were by no means low.

The seven stocks having prices higher than the week before are all Industrials. American Tobacco is 3½ higher. The incorporation of the Buchanan & Lyall Co., whether to fight A.M.T. or to facilitate its acquisition by another company, has given strength and not weakness to this stock. Tennessee Coal and Iron is higher by 2½. The insatiable demand for iron at any price explains this advance. Air Brake gained 2, this specialty being in universal demand. A run of genuine business, as well as some market manipulation, has

acted favorably on Leather pfd., which is 1½ higher. An influential Commission house has, it is said, bought 10,000 of the Common.

It is not to be wondered at that road stock should thus have sold at lower values. Their previous record of prices has been a strong one and could not be at least broken by a higher record, until the future of the money market is better assured, the harvest traffic well begun, and the epidemic of striking employees has disappeared or been quieted somewhat. The roads are generally giving first-class returns of earnings, and if anticipations are realized, this class of stock will not merely bring high prices but will show further advances.

Taking everything into consideration, those reporting on the week's transactions speak of the market as more than fairly satisfactory, as a waiting market, and as having many signs of early invigoration.

Anac'da Copper, though not a very active stock, is this week advanced 1½, owing to increased employment of the metal both in old industries and in new ones.

People's Gas, with 1 1-8 advance, is in contrast with Consolidated Gas, which is 1 lower this week. There is little talk about the Gas war, and probably matters are rectifying themselves. Sugar is ½ over its last week's register, having gained this by continual rumors of an agreement come to between the Arbuckles and the Sugar Trust.

These seven stocks are all that reaped advantage from any vigor there was in this week's market. A reference to the range below will show each stock's highest, lowest and latest prices.

Steel & Wire and Northern Pacific, the one an Industrial and the other a Traction, are links connecting the previous advanced stocks with the following sixteen, the prices of which fell off and which are, with three exceptions, all Traction.

Rubber lost 1-8, Northern Pacific ¼, Chicago B & Q. ¾, Union Pacific common and preferred each ½, Pennsylvania and New York Central each ½, Pacific Mail ¾, Consolidated Gas 1, Manhattan 1, Mill and St. Paul 1, R. I. Pacific 1-8, Chicago and N W 1½, Brooklyn Rapid Transit 2, Metropolitan Street Railway 2½ and Tin Plate 9 1-2.

RANGE FROM AUG. 4 TO AUG. 10, INCLUSIVE.

	HIGH.	LOW.	CLOSE.
S. W. Co.....	60½	57½	59½
Sugar.....	162½	159½	163½
*Tobacco.....	117	112½	118
Brooklyn R. Transit.....	116	113½	115
Chicago B. & Q.....	138½	135½	137½
" Mil. & St. P.....	132½	130½	132½
" R. I. & Pac.....	118½	117½	119½
" & Northwest.....	161½	160½	161½
Consolidated Gas.....	181	174½	180
Manhattan con.....	119½	117	117½
Met. Street Ry. Co.....	211	207	209½
N. Y. Central.....	139½	138½	139½
Northern Pacific.....	53½	51½	53½
" Pfd.....	78½	77½	78½
Pacific Mail.....	48½	46½	47
Penn. R. R.....	136½	135	136½
Peoples Gas.....	122½	119	121½
Tenn. Coal & Iron.....	81½	77½	81½
Union Pacific.....	45½	43½	44½
" Pfd.....	78	76½	77½
U. S. Rubber.....	51½	50½	51½
U. S. Leather Pfd.....	75	72½	75
Air Brake.....	198	195	196
Anaconda Copper.....	58½	55½	57½
Tin Plate.....	43½	40½	42½

*New Basis.

ORIPPLE CREEK MINING STOCKS

August 10, 1899.

Capital.	Par Value.	Bid.	Asked
2,500,000	\$1.00	Acacia.....	.18 .18½
2,000,000	1.00	Battle Mt'n.....	.31½ .32½
1,250,000	1.00	Columb-Victor.....	.17 .18
2,000,000	1.00	Danta.....	.19½ .19½
1,250,000	1.00	Damon.....
1,000,000	1.00	Elktou.....
1,250,000	1.00	Findly.....	.19½ .19½
1,000,000	1.00	Gold Cola.....	.205 .205
1,000,000	1.00	Hond.....	.22½ .22½
1,225,000	1.00	Indepen. T. & M.....	.68½ .69
2,250,000	1.00	Isabella.....	.90 .90½
1,250,000	1.00	Jack Pot.....	.40 .46½
1,000,000	1.00	Matos.....	.33 .33½
800,000	1.00	Moon Anchor.....	1.46½ .47
3,000,000	1.00	Portland.....	1.95 1.97
1,500,000	1.00	Work.....	.24½ .27

LONDON AND PARIS.

Aug. 11, 1899.

Bank of England rate.....	3½
Open discount rate.....	3½-4
Paris Rentes.....	99-80
French Exchange.....	25f. 24½
Consols, money.....	105½
Canadian Pacific.....	100½
New York Central.....	143
St. Paul.....	135½
Union Pacific.....	70½

BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN & TRUST BUILDING

11 ST. SACRAMENT ST.

E. T. BARTLETT,

MINING AND INVESTMENT

BROKER,

Member of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET,

MONTREAL.

Telephone Main 2069.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON.

THE TELFER & RUTHERN CO.

BANKERS AND BROKERS,

11 St. Sacramento St., - MONTREAL.

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

JOHN E. FAIRCHILD, Manager.

Telephone Main 3003.

N. P. BRYANT

STOCK BROKER,

Room 7, Stock Exchange Building.

11 St. Sacramento St., MONTREAL

Telephone Main 3330.

DIRECT PRIVATE WIRE TO NEW YORK
CHICAGO.