

THE ÆTNA

VOL. XI.]

MONTREAL, APRIL, 1879.

[No. 3.

"How Firm It Stands!"

SEE yonder pile,—how firm it stands,
When rolling billows dash and play!
Science, and labor's rugged hands
Wrought on its structure many a day:—

Laid its foundations, deep and strong,
On the primeval rock below;
Where naught was heard except the song
Of Ocean's ceaseless ebb and flow.
Ever it stands by night and day,
A tried and trusted sentinel,—

To guide, in storm, the seaman's way,
And give assurance—all is well!
So stands the Ætna! safe and strong!
With promise sure,—when fails his life,—
To shield from poverty and wrong,
The dying husband's child and wife.



"HOW FIRM IT STANDS!"

President Enders' Letter.

HARTFORD, CONN., Jan. 22, 1879.

To the Agents:

WE send you to-day copies of the Statement of the Company, showing its Receipts and Disbursements for the year, and the Assets and Liabilities on the 31st ult.

To give all the details concerning a business of the magnitude of that of the Ætna, would necessitate more space than is thought necessary for that purpose, and

more than is ordinarily given in statements of corporations.

It will be observed that a very handsome gain has been made in the Assets, the same being \$979,628.54 larger than they were at the commencement of the year, notwithstanding the large amount paid for Death Claims and Endowments matured, viz.: \$1,754,558.

The market value of the Stocks and Bonds owned by the Company exceeds the cost of the same, \$247,045. Some of these bonds and stocks are worth less than they cost,

others are worth a great deal more; so that the excess over cost is as above stated.

In former Reports we have taken occasion to allude to the then very satisfactory condition of the loans secured by mortgage upon real estate. Of loans of this character, aggregating nearly \$11,000,000, there was due and unpaid at the time of making the Statement, less than \$100,000 of interest, which is not one per cent. for one year on the amount loaned. This may be regarded, we think, as evidence that these loans have been made with great care, and that, not