

WYCLIFFE COLLEGE, TORONTO.

It is with great pleasure and thankfulness that the Treasurers again hand the Annual Financial Statement of the College to the subscribers and the friends of the work. It is with pleasure because the College has never had such a prosperous year before and never have the means been so liberally and heartily given, and it is with thankfulness because the Treasurers recognize that it has all been in answer to the simple earnest prayers which have gone up to the God of the silver and of the gold, and we would humbly return to Him the thanks and praise which to His name alone belong.

In connection with the work of Wycliffe we would call the attention of the members of the Church of England throughout the country to these points.

I. THE WORK WHICH LAY BEFORE US WHEN WE COMMENCED THE YEAR.

This was a great deal in excess of the amount of money we had or even had promised with which to do it. More men were applying to be educated than we could receive with the financial means then at our disposal. In addition to this growth of the work itself we found that the College building would need immediate repairs to the extent of about \$1,800. To meet all this it was closely estimated that we would need between \$4,000 and \$5,000 more than we had received in any past year.

II. THE WAY IN WHICH THIS NEED HAS BEEN SUPPLIED.

Truly we can say, In this has God helped us. Every one who could be reached in the time has been asked to contribute and very few refused. The number of those who have paid in subscriptions to our maintenance fund has been increased from 300 to 775, and the amount contributed to this fund in such subscriptions from \$6495 to \$10500. All our repairs to the building have been completed and paid for. All suitable students applying to us for admission have been received, and when we closed our books after paying every dollar owed we had a balance of over \$600 in the bank to our credit.

III. WHAT YET REMAINS TO BE DONE.

Our present needs have been supplied and our present position ensured. We must now go forward in the good cause. We must