NEWS AND COMMENT FROM THE FINANCIAL WORLD

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Sugar, standard \$7.95 @ \$8.00 Rice 5.25 " 5.50 Tapicca 0.11 " 0.13 Beans

| Beans | Yellow-eyed | 5.75 | 6.00 | White | 5.75 | 6.00 | Cornmeal, gran. | 0.00 | 6.75 | Cream of Tartar | 0.46 | 0.47 | Currants, cleaned | 0.15½ | 0.16 | Molasses | 0.60 | 0.62 | Peas, split, bags | 5.25 | 5.50 | Barley, pot, bags | 2.25 | 2.30 | Raisinslike. Choice, seeded ... 0.10% " 0.11
Fancy, seeded ... 0.11 " 0.11%
|Salt, Liverpool, per sack, ex store ... 1.05 " 1.15
|Soda, blearb ... 3.10 " 3.20 apper. can't Flours, SI

Canned Goods.

 Salmen—

 Pinks
 5.25
 " 5.50

 Cohoes
 7.75
 " 8.00

 Red Spring
 10.00
 " 10.25

 Tomatoes
 1.50
 " 1.55

 Strawberries
 2.42½
 2.45
 Provisions.

(Pork, Can mess ... 34.00 " 35.00

(Pork, Am. clear ... 34.00 " 35.00

(Beef, Am. plate ... 27.25 " 28.00

(Laid, pure ... 0.1814 " 0.1814

(Laid, comp., tubs ... 0.14 " 0.1414 Meats, Etc. "Heef—
Country 0.08
Butchers' 0.11
Western 0.14
Annb 0.15 " 0.10 " 0.14 " 0.18 " 0.17 " 0.14 " 0.12 " 0.12

 Pork
 0.10

 Veal, per lb.
 0.08

 Mutton, per lb.
 0.08

 Butter—
 0.08

THE PERSON oke" " 6.75 " 0.90 " 0.06 " 0.14 " 0.20
" 3.00
" 0.15
" 0.08¾
" 0.17
" 8.00
" 5.00
" 4.00
" 0.15 or" Cigar RESESS. " 0.61 " 0.61 " 28.00 " 18.00 " 20.00 " 31.00 50 D BETTER 1.20 0.16

U.S. STEEL REPEATS HIGH FORD PROFITS FOR THE YEAR \$59,994,118

Mercantile Marines Attained New Heights Yesterday-General Advance in Prices on Wall Street Exchange.

New York, Aug. 31.—Wall Street's unswerving confidence in an amicable adjustment of the railway labor dispute found expression today in a further advance of prices, after an early period of hesitation and doubt.

10 ted States Steel repeated its high rel. 1 of 99 3-8, made last week, and Mercantile Marine attained new heights, the common advancing 1½ to 44 3-8, and the preferred 1 5-8 to 104%. Other new maximums included inspiration Copper, which rose 3 to 58, and Kelly Springfield Tire, which made a gross gain of 3 1-8 at 79%.

A very considerable part of these gains was obliterated in the last few minutes of trading with the publication of a report from Washington that the President's plea with the representatives of the brotherhoods had failed. In the main, however, closing prices disclosed decided preponderance of net advances. Ralls and other seasoned stocks were in general demand, the short interest, which had sold stocks in expectation of a strike. Commission houses also reported buying from interior sources in touch with railroad conditions.

Coppers, as a group, followed the

conditions.

Coppers, as a group, followed the lead of inspiration, with extreme advances of one to three points, and minor industrials took their cue from Steel, with gains of almost as much. Equipments were only moderately active, the same condition applying to Munitions, the Motors, Zinc shares and

ugars.
Total sales amounted to 820,000

Total sales amounted to osc, ochares, Marks duplicated their recent minimum of 70½ in the foreign exchange market, and rubles yielded some of their advance at 34, with sterling and francs virtually unaitered.

Bonds were steady, with total sales, par value, \$2,270,000.

United States coupon 4's advanced % per cent. on call, and coupon 2's ½ per cent. on the transaction.

SUGAR MARKET

(McDOUGALL & COWANS.) (McDOUGALL & COWANS
Bid.
Oct. 4.10
Nov. 4.11
Dec. 4.06
Jan. 3.84
Feb. 3.62
Mar, 3.65
April 3.69
May 3.73
June 3.77
July 3.80 WINNIPEG WHEAT CLOSE.

(McDOUGALL & COWANS.) May 147%
Oct. 149%
Dec. 144

NEWS SUMMARY

(McDOUGALL & COWANS.) New York, Aug. 31—Bank of Eng-land rate unchanged, six per cent. Boston and Maine July after taxes increase \$351,690. Surplus after charges increase \$280,772. Standard Oll of Ky. declared regu-lar quarterly divident \$4 a share and

charges increase \$280.772.

Standard Oil of Ky. declared regular quarterly dividence \$4 a share and extra of \$1, payable October 2nd.

Atlantic Coast Line July net after taxes increase \$222,231.

Four strike preventive measures drafted by Senate and house leader but doubt prevails in Washington about ability of Congress to adopt any programme by Monday, date for walk-out.

Railroad presidents appear before Senate committee on interstate and foreign commerce today to oppose eight-hour day.

Feeling prevails in official Washington that union leaders will postpone actual walk-out while legislation is pending.

Fifteen thousand militiamen on Mexican border ordered home in order to meet any possible emergency growing out of threatened strike.

Both sides deny that injunction is sued by Federal judge in Nebraska against calling or enforcing strike on U. P. will stop walkout.

Chief Lee of trainmen's brotherhood says only enactment of eight-hour law by midnight Sunday will avert a strike.

Stock exchange will be open on Sturday.

Interboro Rapid Transit announces new wage increase for its employes—third this year.

Entente powers to aid Roumania with men and munitions for her campaign.

Twelve Industriale 131.77 up .56.

Twenty active rails 104.44 off .69.

D. J. & Co.

UTAH COPPER DIVIDEND.

UTAH COPPER DIVIDEND.

FINANCIAL PRESS

(McDOUGALL & COWANS.)

New York, Aug. 31—Journal of Commerce—"Despite the seriousness of the railway situation there is a geeling in Wall street that a way will be found to avert a strike."

Wall Street Jaurnal—"The idea prevails that the men voted for a strike in expectation that the actual issue (would never arise, in other words that the vote was a bluft."

D. J. & Co.

(McDOUGALL & COWANS.)

Uth Copper delared regular quarterly dividend of \$1.50 a share and an extra dividend of \$1.50 appable Sept. 30th to stock record Sept. 15th.

Nev. declared regular quarterly dividend of \$5 a share payable Sept. 30th to stock record Sept. 15th.

D. J. & Co.

D. J. & CO.

BIG COPPER CONTRACT HAS BEEN CALLED OFF

Gross Business was over\$206,-000,000, and 508,000 Cars Turned Out in past Twelve

Civic Power—295 @ 79, 155 @ 79%, 162 @ 79%.

Dom. War Loan—8,000 @ 97%.

Can. Car Pfd.—5 @ 72.

Canada Car Com.—100 @ 43½, 10
@ 43, 100 @ 44½, 185 @ 45.

Toronto Ry.—1 @ 93.

Detroit United—25 @ 115%, 105 @ 115½.

Smelting—100 @ 37.

Smelting—100 @ 37. Laurentide Pulp—25 @ 188¼, 50 @

189.

General Electric—50 @ 117.

Tram Power—10 @ 37.

Riordon—40 @ 63.

Wayagamack Bonds—1,000 @ 83.

Price—25 @ 55.

Scotia—375 @ 126½.

Quebec Ry.—100 @ 33¼, 65 @ 33½.

Quebec Ry.—100 @ 33%, 55 @ 33%, 220 @ 33. Iron Bonds—1,000 @ 89. Spanish River—410 @ 11. Dom. Bridge—95 @ 224, 10 @ 223%. Steel Canada Bonds—200 @ 95.

(MODOUGALL & COWANS).

Chicago, Aug. 31.—Wheat—No. 2 red, unminal; No. 3 red, 1.41½ to 7-8; No. 2 hard, 1.43½; No. 3 hard, 1.40.

Corn—No. 2 yellow, 85 3-8 to 86½; No. 4 yellow, 84; No. 4 white, 83.

Oats—No. 3 white, 42½ to 43%; standard, 43 to 44½.

Exe.—No. 7 Nominal Rye—Nominal.

Barley—85 to 1.08.

Timothy—4.00 to 4.75.

Clover—7.00 to 14.00.

Pork—28.35.

Lard—14.15. Ribs—14.25 to 14.65. 1371/2 Corn. Oata. 50% 44% 47½ Pork. 491/2 431/8 461/4

ROUMANIA Has Entered the War

RUSSIAN BONDS

Having prepared for this contingency we are now waiting to quote you the best prices on this security, which to you spells opportunity.

J. M. Robinson & Sons

Allied Governments have Been Broken Off-November Copper 28 cents.

5 Mere Mar Fra 103% 104% 103% 104 Mex Petrol . 101% 1034 101 Miami Cop . 34 34% 33% 34½ NY NH and H 59 594 59 59½ 0 N Y Cent . 102% 103% 102½ 103 Nor Pac . . 109% 110% 109% 110½

Civic Power—200

Dom. War Loan—1,000 @ 97%,

9 98.

Detroit United—50 @ 115¼.

Forgings—50 @ 183.

Price Bros.—10 @ 85.

Scotia—25 @ 127%.

Quebec Ry.—25 @ 33, 10 @ 33¼.

Illinois Pid.—50 @ 89.

Spanish River—15 @ 223½, 5 @ St Paul ... 92%, 95 15 52 15 53 89%.

Steel Canada Bonds—200 @ 95.

Steel Canada Bonds—200 @ 95.

CHICAGO PRODUCE

CHICAGO

MONTREAL MARKETS

(McDOUGALL & COWANS.) Ames Holden Com. 23
Ames Holden Pfd. 58
Brazilian L. H. aud P. 58
Canada Car 44½
Canada Car Pfd. 72
Canada Cement 66
Canada Cement Pfd. 92
Can. Cotton 47
Crown Reserve 42
Detroit United 115
Dom. Bridge 223%
Dom. Iron Pfd. 98
Dom. Tex. Com. 55%
Dom. Tex. Com. 58
MacDonald Com. 10
N. Scotia Steel and C. 127
Ottawa L. and P. 90 Ames Holden Com. 23 441/2 223 % 224

This has been the signal for a decline in wheat and for a MARKE.D ADVANCE in the price

MONTREAL CLEARINGS

for First Time Since April

Negotiations for Purchase by Below the 300 Million Mark Well Informed Promoters So Regard the Present Hesitation in the Market List.

Be Sure It's Safe

This should be the first consideration in making an investment. By buying GOVERNMENT and MUNICIPAL BONDS you not only secure absolute safety of Principal, but at present can obtain a return of 5 per cent to 6 per cent. Consult us in regard to your investments.

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JAS. MacMURRAY, General Manager, St. John, N. B. Halifax, N. S.

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C. H. FERGUSON, Manager for N. B.

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Best Quality Acadia Pictou
Lump and Broad Cove
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NEW YORK COTTON

(McDOUGALL & COWANS.) High. 16.42 Low. 15.63