

# NEW SCHEME TO MEET GREAT BRITAIN'S LIABILITIES

## CHINA'S KING-ELECT TAKES HIS JOB VERY SERIOUSLY

Advices Ministry to eliminate festivities at accession to Throne and devote energies to bettering conditions of Nation.

Peking, Dec. 13.—The Chinese cabinet went to the palace in a body today to congratulate President Yuan Shi Kai on his forthcoming accession to the throne. The president said confederates would be more in order, as he had assumed the greatest responsibilities for himself and his family. The president discouraged any idea of holding entertainments or celebrating in other ways the re-establishment of the monarchy. He urged his ministers to redouble their efforts to better conditions in China. The Japanese charge d'affaires, M. Ohata, visited the foreign office today. He denied that he had discussed the pending change in the form of the government. The attitude of Japan is now the subject of greatest speculation at Peking.

## BIG TASK FOR THE ECONOMIC COMMISSION

Rests with that body to determine how great assistance gov't is giving Agriculture can be most advantageously used.

Ottawa, Dec. 13.—It is up to you; it is about the biggest opportunity a commission ever faced," said Sir George Foster, acting premier, addressing the first sitting of the Economic and Development Commission, which assembled here today. "I do not think the governments of Canada, federal or provincial, have been nearly so far from agriculture. They have done a great deal, but the feeling is abroad that still more ought to be done. Upon you is laid the responsibility of determining how it can be done and the best results to achieve."

The Minister of Trade and Commerce said that though Canada had suffered and sacrificed in the war, the industry of agriculture had been stimulated. It had fed our own people and generously supplied our allies with necessities of life. Agriculturally the country stood ready to face the future. Sir George declared that the great question for the commission was how best the country could employ these great resources for the good of her own people and the Empire, and he thought it possible to eliminate much of the great price increase between producer and consumer.

Ocean rates were a problem far from settlement, and any light the commission could throw upon it would be welcomed. What could be done with returned soldiers, and with the millions who would turn to this country after the war, were other grave problems to be dealt with.

BLIZZARD RAGING. Poughkeepsie, Dec. 13.—A blizzard of great proportions raged in this district today. At noon seven inches of snow had fallen and the storm seemed to be increasing in intensity.

THERE IS A VAST ARMY of men and women who really never know what it is to enjoy sound, vibrant health—who would be surprised to suddenly gain that exhilarating vitality that robust health brings. Literally thousands live in "general debility," as the doctors call it—have headaches, are tired and indifferent. To all such people we say with unmistakable earnestness—"Take Scott's Emulsion after meals for one month and allow its rare oil-food to enrich and enliven your blood, quicken your circulation, stimulate nutrition, and aid nature to develop that real red-blooded life that means activity, enjoyment, success."

Scott's Emulsion is not a drug, but a pleasant food-tonic—free from drugs. One bottle may help you.

## SOLDIERS FIGURE IN SHOOTING CASE AT NEWCASTLE

Pte. Allan Black in hospital with wound in leg caused by shot from revolver in hands of Pte. Harriman.

Special to The Standard. Newcastle, N. B., Dec. 13.—Allan Black was shot in the leg last night by Private Wm. Harriman and taken to Chatham hospital today, while Harriman was arrested before Judge Lawlor and trial postponed till Thursday to get witnesses. Ball was taken from three bullets, \$500 personal and two others of \$250 each. Harriman, who was drinking, quarreled with Private Condon of the 132nd Battalion earlier in the evening and was worried. Later he appeared with a revolver and when flourishing it it went off accidentally and struck Black, who had nothing to do with the quarrel. Condon was not present when the shooting was done.

## Delicate Young Girls, Pale, Tired Women

There is no beauty in pallor, but proof of plenty of weakness. Excretion makes your heart flutter, your back and limbs ache, and you sadly need something to put some ginger into your system. Try Dr. Hamilton's Pills; they make you feel alive, make you want to do things. They renew and purify the blood, then come strong nerves, rosy cheeks, laughing eyes, robust good health. You'll be helped in a hundred ways by Dr. Hamilton's Pills, which are an old family remedy of great renown. Thousands upon thousands of women have had a day's sickness of any kind. Get a 25c. box today. Sold by all dealers.

## DORCHESTER ORGANIZES FOR RECRUITING

Enthusiastic meeting held last night and an energetic committee appointed.

Special to The Standard. Dorchester, Dec. 13.—The county court house was the scene of a large and enthusiastic meeting this evening called by J. H. Hickman and C. L. Hannington, members of the general committee, to stimulate recruiting throughout the town and parish. Mr. J. H. Hickman presided and Rev. R. H. Thomas was named as secretary. The following were unanimously chosen as a local committee: Rev. Messrs. E. C. Budd, W. H. Freda, R. Brodie, B. H. Thomas, F. G. McIntosh, Father McDougall, C. L. Hannington, C. S. Starratt, A. D. Richard, J. H. Hickman and Gen. A. Taylor. The committee was vested with power to add to their number and to appoint sub-committees. The meeting adjourned to reassemble at the call of the chair. The newly appointed committee will meet to complete organization in the probate court room tomorrow at ten o'clock.

## NEW CHINESE MINISTER TO U.S. PRESENTS HIS CREDENTIALS

Washington, Dec. 13.—Dr. Willington Koo, the new Chinese minister, presented his credentials to Secretary of State Lansing today and was accredited as representing the Republic of China. No official notification of China's change to the monarchical form of government has reached the State Department or the Chinese legation.

## CREW OF STR. ST. KILDA RESCUED BY TUG

St. Pierre, Miquelon, Dec. 13.—Officers and crew of the British steamer St. Kilda, which foundered off the west coast of Miquelon in a storm last week, were brought here today on a tug which went to their assistance as they escaped from the vessel and landed on the cliffs. Pears had been expressed in marine circles that the crew could not be found and that the men were in great danger as the cliffs offered little shelter from the storm. The captain reported that the vessel was a wreck.

## Reginald McKenna's Bill to Mobilize American and Canadian Securities, to be Used as Collateral for Loans or Sold to Meet Liabilities in U. S. Given Second Reading --- Scheme Entirely Voluntary --- Trade Balance in Favor of England Exhausted by Huge Orders on America, and New Plan Necessary

London, Dec. 13.—After an explanation by the Chancellor of the Exchequer, Reginald McKenna, and a short debate, the House of Commons this evening passed the second reading of the bill empowering the government to mobilize American and Canadian securities, by purchase or by borrowing them, to be used primarily as collateral for loans, or, in case of necessity, to be sold to meet Great Britain's liabilities in the United States.

The scheme is an entirely voluntary one, and the chancellor made it clear that the government had no intention of swamping the American market with securities, which would be unfair to holders here, as they were to be paid for at the market price.

Mr. McKenna explained that the usual trade balance in favor of Great Britain had been exhausted by the huge demands made upon America for goods for England and her Allies, and the amounts paid in interest on foreign securities held here, or earned by British shipping, were not sufficient to set this right. Consequently, in order to meet liabilities in the United States, they were obliged to go outside the ordinary course of trade and had to borrow or sell securities.

He estimated that the securities held here were valued anywhere from 300,000,000 pounds to 500,000,000 pounds (\$1,500,000,000 to \$4,000,000,000) and expressed the hope this would be sufficient "to meet our liabilities in America, and that these transactions will not lead to New York replacing London as the financial center of the world."

Replying to the question of Sir George Younger as to whether the government intended to confine itself to borrowing in America upon the securities it would acquire, Edwin S. Montague, financial secretary to the treasury, speaking for Chancellor McKenna, said that the government certainly did not propose to confine itself to either borrowing or selling. Regard must be had to the position of affairs in America, and the government proposed to do, in every case, what seemed most advantageous for the object in view.

Asked if securities to the amount of 100,000,000 pounds were offered in the next fortnight would the government purchase them, Chancellor McKenna said the government would be prepared to do so, but he did not anticipate anything of the kind.

The British government has decided to purchase American securities paying for them in five year five per cent. exchequer bonds. The chancellor of the exchequer, Reginald McKenna, made this announcement in the House of Commons today. He said the government was willing to buy such American dollar securities as were suitable at the middle American price of the day, without brokerage or commission.

Mr. McKenna assured the House of Commons nothing would be done to harass the American market in connection with mobilization of American securities, or to injure American financial interests here. He believed there was available a sufficient amount of securities to maintain exchange with New York. The plan for mobilizing American securities, he said, was entirely voluntary. Estimates of the amount of American securities held in this country varied, he continued, from three or four hundred million pounds to as high as seven or eight hundred million.

## Not Slightest Doubt Government Can Meet Obligations

In explaining the government plan for mobilization of American securities Mr. McKenna said that in case individual holders were unable to sell the treasury would accept their holdings on deposit for two years. The lender would receive the interest accruing plus one-half of one per cent. The treasury would retain the right to sell securities thus deposited, under certain contingencies, the chancellor continued, paying the middle New York price of the day and an additional two and one-half per cent. on the value thus calculated.

The committee was vested with power to add to their number and to appoint sub-committees. The meeting adjourned to reassemble at the call of the chair. The newly appointed committee will meet to complete organization in the probate court room tomorrow at ten o'clock.

## PROVISIONS FOR BORROWING

Mr. McKenna turned to the details of the second part of the scheme, namely, the provisions for borrowing securities whose owners were unable or unwilling to sell. "The treasury will accept such securities on deposit, subject to the right of purchase," he said. "The securities will be transferred to the treasury for a period of two years from the date of transfer, and the lender receive all interest plus one half of one per cent. calculated on the face value of the securities. The treasury will sell the securities, at any time, on a request from the depositor, and pay the proceeds in sterling at the exchange rate of the day, or the lender may make his own arrangements for the sale, on condition that the proceeds are remitted to England through the treasury agent in New York."

"The treasury reserves the right, if it thinks it necessary, to sell all or any such securities after notifying the depositor. In the event of this right being exercised the treasury will pay the quoted New York middle price, plus 2 1/2 per cent. At the end of the two years period the securities, if unsold, will be returned to the depositor in exchange for the treasury certificates."

"Arrangements will be made for dealing on the stock exchange in treasury certificates."

Explaining the necessity for the provision regarding the emergency sale of deposited securities, Mr. McKenna said: "Unless a condition of that sort existed, the treasury might find itself

in a very awkward position. These securities might be used by institutions here as collateral for borrowing in the United States, but if the lender knew that the borrower could not realize on his securities the borrower might find himself in great difficulties with the lender. It is really essential to put the two parties to the bargain on the same footing."

After emphasizing the voluntary nature of the scheme, Mr. McKenna said that a large gathering of leading institutions, directly concerned, had unanimously approved the proposal, apparently making its success certain. He said that estimates of the amount of American and Canadian securities held in Great Britain ranged between 300,000,000 pounds and 500,000,000 pounds. In the course of a few weeks he expected to possess fuller information on this point.

No intention to Swamp American Market.

"No doubt exists, however," he added, "that a sufficient amount is in sight to meet our requirements for a considerable length of time."

In closing, he declared impressive, "I look upon the acceptance of my proposals as a matter of urgency."

Replying to criticisms and suggestions, Mr. McKenna said he desired to make it absolutely clear that there was no intention to swamp the American market with vast masses of securities. The government intended to hold the securities in order to deal in them, he added, and primarily they would be used as collateral securities.

Blockade By No Means a Failure.

"The object of all these agreements with neutral countries is reduction of all German trade while preserving to neutrals their legitimate rights," said Premier Asquith, in response to a question from Sir John Lonsdale. The Premier contended the agreements involved no change of policy, and did not indicate a failure of the British blockade.

## BLAMES POLITICS FOR RECALL OF TWO ATTACHES

Count Von Reventlow says recall followed campaign of British and Pro-Allies American press.

Berlin, Dec. 13.—Count Von Reventlow in the Tages Zeitung, commenting on the recall of the German naval and military attaches at Washington, declares he finds it impossible to believe that the request that they be recalled was not due to political reasons. He knows of no case, he says, in which the recall of both military and naval attaches was demanded simultaneously. In addition, he comments, is the fact that the recalls were demanded after a long campaign "of the British press and of the American press which takes sides with the enemies of Germany."

Count Von Reventlow quotes a Washington despatch referring to the danger of a severance of relations between Austria and the United States and says he does not know how highly Austria estimates the danger of a severance, and is curious to learn what position it will take. He quotes with approval the remarks of the Lokal Anzeiger concerning the saving of lives of passengers of the Ancona and declares that the United States demands that a submarine shall not fire when a ship flees after being challenged, "but shall in respectful silence let it pass."

The Boersen Zeitung attacks the United States in a long article in which it compares that country to Italy and Great Britain as filled with "holy ecstasies," but says Italy is the only one courageous enough to take an open stand. The pursuit of wealth is the highest aim of life in the United States, it declares and everything else must be subordinated to it.

Promoted To Corporal. Friends in the city and Fairville will be glad to hear of the promotion of William Harris of the 26th Battalion to the rank of corporal.

## What Thin Folks Should Do To Gain Weight

Good Advice For Thin, Underdeveloped Men and Women

Thousands of people suffer from excessive thinness, weak nerves and feeble stomachs, who, having tried advertised flesh-makers, food-fads, physical culture stunts and rub-on creams, resign themselves to life-long skinniness and the thinking will make them fat. Yet their case is not hopeless. A recently discovered combination of assimilative agents has made fat grow after years of thinness, and it is also unequalled, judging from reports, for repairing the waste of sickness and faulty digestion and for strengthening the nerves. This remarkable preparation is called Sargol. Six strengthening, fat-producing assimilative elements of acknowledged merit have been combined in this preparation, which is endorsed and used by prominent people everywhere. It is absolutely harmless, inexpensive and efficient.

A few weeks systematic use of Sargol should go far to produce flesh and strength by correcting faults of digestion and by supplying nourishing food to the blood. If not, every druggist who sells it is authorized to return the purchase price. Increased nourishment is obtained from the food eaten, and the additional facts that thin people need are thus provided. All leading druggists supply Sargol and say there is a large demand for it. While the new preparation has from review in the medical press been given a nerve-tonic and vitalizer, its use is not recommended to nervous people unless they wish to gain at least ten pounds of flesh. If you find a druggist who is unable to supply you send \$1.00 to Sargol Co., 74 St. Antoine street, Montreal, Que., and a complete ten days' treatment will be sent you postpaid.

## Acid Stomachs Are Dangerous

Common Sense Advice by a Distinguished Specialist.

"Acid" stomachs are dangerous because acid irritates and inflames the delicate lining of the stomach, thus hindering and preventing the proper action of the stomach, and leading to probably nine-tenths of the cases of stomach trouble from which people suffer. Ordinary medicines and medical treatments are useless in such cases, for they leave the source of the trouble, the acid in the stomach, as dangerous as ever. The acid must be neutralized, and its formation prevented, and the best thing for this purpose is a teaspoonful of bisulphate of magnesia, a simple antacid, taken in a little warm or cold water after eating, which not only neutralizes the acid, but also prevents the fermentation from which acidity is developed. Foods which ordinarily cause distress may be eaten with impunity if the meal is followed with a little bisulphate of magnesia, which can be obtained from any druggist, and should always be kept handy.

## GERMAN MONEY AT LOWEST KNOWN LEVEL IN NEW YORK

Report Reichbank intends to take over private holdings of gold causes slump

New York, Dec. 13.—The value of purchasing power of German money in this market, as represented by marks, fell to its lowest known level today, when bills of exchange on Berlin dropped to 77 1/2, a decline of a cent from the recent minimum. In substance, marks, normally quoted at 25 3/4 cents, were worth only 19 3/4 cents.

The extreme weakness of exchange on the Teutonic countries was ascribed to unconfirmed rumors that the Reichbank or Imperial Bank of Germany contemplated assuming command over all the gold now privately held within the empire.

Washington, Dec. 13.—The Supreme Court today held constitutional the law of 1912, under which it is unlawful to import moving picture films of prize fighters for public exhibition. The decision was announced in a suit arising over the exclusion at Newark, N. J., of a film of the Willard-Johnson fight at Havana.



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THE PASSING SHOW.

he Wolf

OT DUO—

Comedian, Singer and Dancer

Montreal Gazette correspondent

was difficult to understand how

ular fellow like Sgt. O'neane

have enemies. He also said that

had been no rivalry or ill feeling

on the Forty-first and the 9th.

Ninth Mounted Rifles had made

arrangements to give the dead

a military funeral today, but

relatives changed the plan, and

the body to Guildford for burial

row.

out. O'neane was married just

his regiment left Canada for Eng-

and his bride is due to arrive in

and in a day or two.

The frequent today Lieut. Col. In-

quest of the Canadian military

chief, Major Hughes and others

of the Forty-first Battalion at-

tended.

THIRD OF THE

RESBYTERIES HAVE

VOTED FOR UNION

ronto, Dec. 13.—According to re-

ceived here today, one-third

the Presbyteries of Canada have

ded a majority of 15,199 in favor

union with the Methodist and

Constitutional churches. The votes in

Presbyteries totalled 76,021.

number of congregations voting

548. The vote in favor was 45,

three hundred and seventy-three

regations voted in favor of the

n.

Washington, Dec. 13.—A bill to

carrying passengers on ships with

munitions, and a resolution to

put senate on record for raising

for national defense by taxing

industry manufacturers was intro-

duced today by Senator Kenyon. No

action was taken on either.

DODD'S KIDNEY PILLS

23 THE PR