

two life members, John J. Sawyer, Esq., late High Sheriff of Halifax County, and Alex. T. Creighton, Esq., and two annual subscribers, William B. Fairbanks, Esq., and Hon. William Garvie, —one full of years has fallen like a shock of corn in its season, the other in the noontide of life with bright hopes of a brilliant career before him.

As thus year by year the Association loses some of its members who have contributed to its support, it behoves those who remain to bestir themselves to fresh exertions to fill the vacant places. And your Committee therefore urge upon every Alumnus the duty of renewed energy in behalf of the Institution not only to increase the list of annual subscribers, but also to fill up the roll of students, which they regret to say now only numbers about fourteen.

The Treasurer's account, which according to the Bye Laws is made up to the 30th April last, shows a balance of \$1314.75 : but this is far from representing the real state of the finances. A reference to the published accounts of the Treasurer for the last four years will show that no monies have been drawn from the funds of the Alumni towards the salaries of the Professors of Modern Languages and Mathematics since up to June 30th, 1869. This has been caused by the Treasurer of the Governors having paid them in full, and not having drawn upon our Treasurer for the Alumni proportion, so that for the last 3 or 4 years a fictitious balance has been carried forward, which does not represent the true state of affairs.

Your Committee called attention to this matter in their report of 1870 in the following terms : " Your Committee would recommend a change in the mode of voting the salary of the Professor of " Modern Languages ; or rather that portion of it contributed from " the funds of the Association. Hitherto it has been customary to " pass the vote at the Annual Meeting for the year then passed. The " amount is liable to be paid at any time after that meeting, but the " Treasurer of the Governors has drawn for it at irregular periods, " and the result has been that the Treasurer's books very often show a " much larger balance than really is to the credit of the Incorporation ; " your Committee therefore suggest that this grant as well as that