In procuring the supplies for the different stations every economy has been observed, a large saving to the amount of £1000 currency will be made per annum. The headings, envelopes, blank forms and books are got up in a neat and uniform style.

In conclusion I beg leave to assure the Board that I will not stop short of having the line before the close of the season, placed in a reliable condition, thus restoring confidence and placing it in my power easily to trace defects to their true cause and to detect any inefficiency in the operators to whom heretofore all faults and delays have been but too often indiscriminately attributed, many of the complaints having been owing as much to the bad insulation and other defects in the erection of the line as to their negligence. The operators have therefore often felt consequent discouragement and depression in discharging their duties accompanied by vexations incident to no other occupation, at being made often responsible for matters beyond their power to remedy.

I therefore trust that having the remedy so ready at hand to complete repairs already so auspiciously progressing, the Company will not fail to place it in my power to complete the line forthwith, when there can be no doubt of the results proving at once remunerative to the Stockholders as well as beneficial to this fast advancing country.

I am Gentlemen,

Agreeably to a resolution of the Beard Laccompanied the President to Queber to ascertain the true state of the

imperfectly built as to reader it a matter for serious con-

ces. I have meantime reduced my stell and other expenses at

other stations, and such oflices as proved not self-astaining

have been closed.

Your obedient Servt.

ni redi oz tometsib salim owierinew Jas. R. BOYD, eller

of he submander of the gripused to the Supt.