

To express even an opinion of the value of these Mines would be at present premature. That they are most valuable, the Directors are convinced by what has already been done, and by the report of Captain Roberts who on the 19th July last, wrote as follows: "To arrive at any thing like the intrinsic value of the Mines, in their present undeveloped state, is quite impossible. This vast deposit of copper ore at the very outcrop of the veins is incalculable, and almost unparalleled. It exceeds anything I have ever seen or heard of in Europe, and so strongly am I convinced of its value, that I would recommend that every possible means be adopted with a view to the purchasing of the Mine, at even £100,000 sterling, if it cannot be accomplished for a smaller sum."

To assist in developing the great Wealth of this Location, it contains within itself most of the requisite . . . Wood in abundance for fuel and other purposes, a stream of water, and a commodious Harbour for shipping, with prairie land for raising food and fodder, are all contained within its limits, while supplies of labour and provisions may be drawn from the populous settlements of Upper Canada and the state of Michigan, both within two days' sail of the Mines. By the chain of Canals also which now unite Lake Huron with the Atlantic, every obstacle to shipping the ores direct to Swansea has been removed, and it is probable that ere long cargoes of ore loaded at the Mine on Lake Huron will reach the English Market without a single trans-shipment.