

THE CANADIAN BANK OF COMMERCE

EDWARD WALKER, C.V.O., L.L.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Asst. Gen'l. Manager.

No one else can provide the money which you fail to save.

DEPOSIT IN A WAR SAVINGS ACCOUNT TODAY.

SHARP REVERSAL ON STOCK MARKET

Short Interest Succeeds in Attack on Quoted Values.

New York, May 18.—The war peace rumors and adoption by the house of representatives of the measure providing for a retroactive tax on incomes caused a sharp reversal in the stock market today, after an early period of general strength.

TORONTO MARKET DULL AND HEAVY

Toronto Paper Pays Bonus, But Stock Makes Little Response to News.

The condition of the Toronto market was not changed in essence by yesterday's trading. The majority of transactions consisted of traders' deals, and any purchases were based on the New York movements.

WAR LOAN SECURITIES Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables. Rentals \$3.00 per annum and upwards.

THE DOMINION BANK

Corner King and Yonge Streets TORONTO

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD EXCHANGE, and various stock names with bid/ask prices.

HEAVINESS SHOWN IN MINING LIST

Scattered Selling Responsible for Some Further Recessions.

Lack of buying and some scattered selling served to cause a heavier tone in the leading gold stocks yesterday.

Making Your Will is an Important Duty

Nobody, so well as yourself, can intelligently and fairly dispose of your estate.

TORONTO GENERAL TRUSTS CORPORATION

Offices: Bay and Melinda Sts., Toronto

HERON & CO.

Members Toronto Stock Exchange. WILL BUY PROVINCIAL PAPER. WILL SELL CANADIAN MORTGAGE.

MARK HARRIS & CO.

Members Standard Stock Exchange. Standard Bank Building, Toronto.

CHAS. A. STONEHAM & CO.

23 MELINDA ST., TORONTO. PHONE MAIN 558-1. 41 BROAD STREET, NEW YORK.

TORONTO PAPER DIVIDEND.

Directors of the Toronto Paper Company met yesterday and declared the regular dividend of 3 per cent. plus a bonus of 3 per cent. for the half-year ending June 30.

THE KIRKLAND LAKE CAMP.

H. B. Willis in his market letter says: The one feature which stamps the Kirkland Lake district as a producer of profit is its dependence on the fact that high-grade values in big tonnage exist at considerable depth.

DAVIDSON GOLD MINES.

The Davidson Gold Mines have not been affected by labor shortage in the north country.

TORONTO EXCHANGE UNLISTED SECURITIES

Table listing unlisted securities with columns for name, bid, and ask prices.

WINNIPEG WHEAT MARKET.

Winnipeg, May 18.—After a very quiet session the market closed generally higher today.

LONDON STOCK MARKET.

London, May 18.—The stock market was fairly active and cheerful today.

TORONTO SALES.

Table listing Toronto sales with columns for item, quantity, and price.

COTTON MARKETS.

Liverpool, May 18.—Cotton futures closed steady at 12 1/2 for June and July.

CHICAGO GRAIN.

Table listing Chicago grain prices for wheat, corn, and oats.

LONDON METALS.

London, May 18.—(Laidlaw & Co.) Copper—Spot, \$180; futures, \$189 1/2.

STANDARD STOCK SALES.

Table listing standard stock sales with columns for name, quantity, and price.

MONEY RATES.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

LIVERPOOL MARKETS.

Liverpool, May 18.—Prices for provisions unchanged.

ARGENTINE SHIPMENTS.

Table listing Argentine shipments for wheat, corn, and oats.

MONTREAL STOCKS.

Supplied by Feron & Co.: B. C. Fishing 48 45 43 45.

HOMESEKERS' EXCURSIONS TO THE LAND OF WHEAT.

Home-seekers' excursions to Western Canada at low fares via Canadian Pacific each Tuesday until Oct. 31.

EDWARD E. LAWSON & CO.

Members Toronto Stock Exchange. NEW YORK AND CANADIAN STOCKS AND BONDS.

C. N. R. EARNINGS.

Canadian Northern Railway System gross earnings for week ending May 14th, 1917, \$2,820,000.

PRICE OF SILVER.

New York, May 18.—Bar silver, 74 1/2.

READ THE SUNDAY WORLD.

INSIDERS SELLING TIMIS, SAYS BROKER

There has been steady and persistent selling of Timiskaming for some little time past, and there was doubt as to where the apparently insatiable appetite for stock was coming from.

STOCKS CLOSED EASIER.

Heron & Co. report: Montreal, May 18.—Today's market was less active, but firm in the early trading, and worked down at the close.

LONDON OILS.

London, May 18.—Calcutta mixed (May and June), \$20; mixed oil, \$20.00.

A SUGGESTION

You could place \$453.00, earn a present yield of over 10 per cent. and meanwhile secure rare advantages from a speculative investment standpoint.

IMPERIAL STEEL and WIRE PREFERRED

Table listing Imperial Steel and Wire Preferred shares with columns for name, price, and yield.

LORSCH & CO.

88 KING STREET WEST. Member Standard Stock Exchange.

J. P. CANNON & CO.

Stock Brokers. 66 KING STREET W., TORONTO.

J. P. LANGLEY & CO.

Auditors, Accountants and Trustee. 102 7th Bldg., Main 4028.

GEO. O. MERSON & CO.

Chartered Accountants. 307 LUMSDEN BUILDING.

E. R. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS. Established 1864.

WM. A. LEE & SON

REAL ESTATE, INSURANCE AND FINANCIAL BROKERS. Money to Loan.

UNLISTED STOCKS

Complying to the wishes of my friends and clients, I have opened a new department, which will deal exclusively with unlisted securities.

HAMILTON B. WILLS

Member Standard Stock Exchange. Phone Main 3172, Royal Bank Bldg.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. MINING SECURITIES. CONFEDERATION L'VE BLDG., TORONTO.

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STANDARD BANK BLDG., TORONTO. GRAIN-COTTON-STOCKS.