15

to 27 Church TORONTO s Week apples. egetables

POINT GAINS WHEAT PRI

Pessimism D Before Optimi ave at Chicago.

ght for export and erland to the Atlant

H HEAVY GUNS AID ITALIAN ADV

Material Assistan Reception.

n. May 18.—British war office. ext of the British a

that our gunner, our allies material ng their progress thrunt they were given an eception."

NTO DOCTORS COM on, May 18.—The Canadian military toke is authorized. of Toronto, is appo The Canadian mi Broadstairs is auti

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secured large in opulated today with number of men in conditions such as I the hundreds more Pont Fabrikoid Comp

idewalks, and the Ton passes in front of all

effect of prosperity. New Toronto in the have already been en

ased by our clients ther has purchased a

All our land is in the Courteous salesme



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HE CANADIAN BANK OF COMMERCE

JOHN AIRD, General Manager H. V. F. JONES, Ass't Gen'l. Manager AL PAID UP, \$15,000,000 T RESERVE FUND, . \$13,500,000

o one else can provide the money which you fail to save.

DEPOSIT IN A WAR SAVINGS ACCOUNT - TODAY.

TORONTO MARKET

DULL AND HEAVY

But Stock Makes Little

Response to News.

The condition of the Toronto market

THE KIRKLAND LAKE CAMP.

oom for the prediction

DAVIDSON GOLD MINES.

The Davidson Gold Mines have not been affected by labor shortage in the north country. Under the direction of the new mine manager, Mr. Rogers,

LONDON STOCK MARKET.

London, May 18.—The stock market was fairly active and cheerful today, with Russian issues the feature during the foremon, but they cheed below the best. British shares were inclined to dulness, probably on account of the Irish deadlock and the holiday tomorrow. Mexican bonds advanced a point and International Mercantile Marines were in good demand. Speculative issues and American securities were quiet. Money was plantiful owing to government disbursements. Discount rates were quiet.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

COTTON MARKETS,

Liverpool, May 18.—Cotton futures closed steady. May, 12.78; May and June, 12.72; June and July, 12.68; July and Aug., 12.55; Aug. and Sept., 12.40; Sept. and Oct., 12.24; Oct. and Nov., 12.12; Nov. and Dec., 12.05; Dec. and Jan., 12.02; Jan. and Feb., 11.99; Feb. and March., 11.94; March end April, 11.89; April and May, 11.82.

LONDON METALS.

London, May 18.—(Lalidiaw & Ca.)—
Copper—Spot. £130: futures, £129 10s;
electrolytic, £142. all unchanged.
Tin—Spot, £250 10s, off £1 15s; futures, £249 10s.
Lead—Spot. £30 10s; futures. £29 10s.
Spelter—Spot, £54; futures, £52.

MONTREAL STOCKS.

C. N. R. EARNINGS.

canadran Northern Railway System gross earnings for week ending May 14th, 1917, \$882,000; from July 1st to date, \$35,-627,900. Corresponding period last year, \$748,300; from July 1st to date, \$28,384,-600. Increase, \$132,700; from July 1st to date, \$6,643.860.

Canadian Northern Railway

Open. High. Low. Close. Close. 20.13 20.42 20.00 20.20 20.06 20.15 20.70 20.15 20.41 20.15 20.41 20.15 20.42 20.22 20.19 20.37 20.22 19.95 20.23 19.88 20.09 19.87 20.20 20.38 19.98 20.20 19.98

HARP REVERSAL ON STOCK MARKET

Short Interest Succeeds in Toronto Paper Pays Bonus, Attack on Quoted Values.

ork, May 18.—Time-worn peace and adoption by the house of retives of the measure providing transactive tax on incomes caused reversal in the stock market totive an early period of general continuers to the market just now are not public holders, and there is no desire on the part of inside interests to accumulate stock. No one has any clear vision as to what future commercial conditions were smaller in volume million-share output of the session, and dealings were less of United States Steel and kinustrials, equipments, munitions, hippings and a few specialties of correspondent by Industrial Aloowall street and will continue to do so while activity is kept up in that mar-

emilion-share output of the session, and dealings were less ed. United States Steel and kin-instrials, equipments, munitions, hippings and a few specialties of represented by Industrial Alcode up the great bulk of the day's

while activity is kept up in that market.

The declaration of the regular dividend of 3 per cent. with a bonus of 2 per cent. with a bonus of 2 per cent. by Toronto Paper explainted an advance in the price to 90, but there was no demand for the stock on the afternoon board. Any early strength in the market was lost towards the close when the New York market weakened, and the close here was heavy and dull.

the Mercantile Marine directors to act deterred preferred dividends being actor.

Intel an adverse factor.

Intel and oils were among the other clinary issues, with low-priced rails, and oils were among the other clinary issues, with low-priced rails, and sales were \$30,000 shares.

Intel States fours rose a quarter per it, or call, other issues losing from a few to one per cent. on actual transaction of the Toronto Paper Compared to the Toronto Paper

ending June 30. The dividend is pay-able on July 3 to shareholders of record

Winnipeg, May 18.—After a very quiet session, the markets closed generally higher today. Winnipeg October was up life; cats, May 2½c higher, July 1½c higher, and October ½c higher. May ariey closed 1c lower. Flax closed unchanged for May and ½c lower for July. There was no change in Winnipeg cash quotations or the quotations for basic contracts. There is really no cash situation to talk about. The government agent on to talk about. The government agent on to talk about. The government agent on the second of the sec

October	ligh. 206%	Low. 2041/2	
May	7734 735% 6114	75½ 71% 60%	7' 7: 6
May July		****	29

CHICAGO GRAIN. JAP, Bickell & Co. report:

1 64% 66% 64% 64% 55% 66% 56%

LIVERPOOL MARKETS. Liverpeel, May 18.—Prices for provi-tons unchanged.
Tailow—Australian in London, 63s.
Turpentine—Spirits, 55s.
Roan—Common, 30s 6d.
Petroleum—Refined, 1s 2½d.

ARGENTINE SHIPMENTS.

This wk. Last wk. Last yr.
1,568,000 979,000 3,088,000
211,000 327,000 1,292,000
None 1,001,000 2,320,000 PRIMARIES.

Yester, Last wk. Last yr 81,000 816,000 915,000 820,000 1,093,000 487,000 538,000 777,000

HOMESEEKERS' EXCURSIONS TO THE LAND OF WHEAT. Homeseekers' excursions to West-The Canada at low fares via Canadian Pacific each Tuesday until Oct. 31 inclusive. Particulars from any Cana-Can Pacific Agent or W. B. Howard, District Passenger Agent, Toronto.

MONTREAL STOCKS.

Supplied by Heron & Co.:

Open. High. Low. Ci.

Brazilian 40 40½ 40 40

B. C. Fishing 43 45 43 45

Brompton 48¼ 48¾ 48¼ 48½

Can. Cem. 60½ 60% 60½ 60½

Cn. S.S. pfd. 87 87 86½ 86½

C. Gen. Elec. 107 107½ 107 107

Civic Fower. 78 78 77½ 78

Con. Smelt. 26 26% 26% 26%

Det. Unit. 112½ 112½ 112 112

Dom. Iron. 61¾ 61¼ 60½ 60½

Dom. Textile. 87 88¼ 87 88

MacD. A. 11 11 11 11

Maple Leaf. 106½ 106½ 106½ 106½

N. S. Steel. 94 94 92½ 92½

Ogilvie 144½ 144½ 144½ 144½

Ogilvie 144½ 144½ 144½ 144½

Ogilvie 27 27 27 27

Guebec Ry 27 27 27 27

Flordon 122½ 123 122 123

Shawinigan 122 122½ 122 122½

Steel of Can. 59¼ 59¼ 59 59½

Toronto Ry. 80 80 80 80 Edward E. Lawson & Co. Members Toronto Stock Exchange NEW YORK and CANADIAN STOCKS AND BONDS

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pierdinarramaniarraman	
D. L. C.	1 ' 1 1 .
Record of Yeste	erday s Wlarkets
TORONTO STOCKS.	STANDARD EXCHANGE.
m. Cyanamid com 24 21	Gold—
Brazilian T T. & P 40 3914 1	Davidson 78 Dome Extension 14½ 13
do. preferred 89 88	Dome Lake
Can. Bread com	Dome Consolidated 15 & Coldorado 2
do. preferred 67 - 651/2	Gold Reef
Tanada Coment com	Hunton 24
Call. Dt. Lailes Culli 0072	Koore 19
Can. Gen. Electric 108½ 107¼	Kirkland Lake 34 McIntyre 150 14 Moneta 12 1 Newray Mines 75 75
do. preferred 89% 88 S. P. R. 161 160 Canadian Salt 135 130	Newray Mines 75
ity Dairy com	Pearl Lake
do. preferred 70 250 Confederation Life 375 350 Confederation Life 375 325	Porcupine Gold 2 Porcupine Imperial 31/4
Cons. Smelters 26% 261/4	Porcupine Vipond
Detroit United 1121/2 1111/2	Schumacher Gold M 48
	Thompson-Krist 14
Duluth - Superior 49	West Dome Con 21 2
do. preferred	Adanac 23 1 Bailey 3%
do. preferred 94	Chambers-Ferland 11 1
N. Steel Car com 6	Crown Reserve 321/2
	Gifford 3%
Pac. Burt com 40 38	Gifford 34/4 Gould Con. 34/6 Great Northern 101/4
Petroleum	Hargraves
Pac. Burt com. 40 38 do. preferred 80 Petroleum 13.88 13.25 Porto' Rico Ry. com. 32 Quebec L., H. & P. 27½ 26½ Riordon common 124 122 65 25 25	Kerr Lake
do preferred	La Rose 48 McKin. Dar. 53 People's 9 Nipissing 7.50 7.50
do. preferred 108 102	Laphir 914
Sawyer - Massey 11% Spanish River com	Peterson Lake 9% Right-of-Way 5 Rochester Mines 3% Shamrock 22
Spanish River com	Rochester Mines 3% Shamrock
do. preferred	Silver Leaf
	Trotheway 15
Tucketts common 19 17	White Reserve
do. preferred 79 77 Twin City com 87 86	Wettlaufer 8 York, Ont 3 Miscellaneous—
Twin City com	Ex-dividend Dome Mine 25c
Dominion 207	Silver-74%C.
Imperial	NEW YORK STOCKS.
Nove Scotte 257	J. P. Bickell & Co., Standard B Building, Toronto, report fluctuation
Ottawa 202 Royal 218 Standard 208	New York stocks, as follows:
Union Trust. Etc.	B. & Ohio 69% 69% 68% 68%
Can. Landed	do. 1st pr. 36% 37% 36 36
Colonial Invest	New Haven. 39 39 38% 88%
Colonial Invest. 75 Hamilton Prov. 141 Huron & Erie. 210½ 208½ do. 20 p.c. paid 195 Landed Banking 148 Vanded Banking 129½	J. P. Bickell & Co., Standard B Building, Toronto, report fluctuation New York stocks, as follows: Op. High. Low. Cl. S. Trunk Lines and Grangers— B. & Ohio. 65% 69% 68% 68% 68% Eric
	Pacific and Southerns
National Trust	C. P. R160 161% 159% 160%
Toronto Mortgage	K. C. South. 21 21% 21 21 Mo. Pac 251/2 271/2 251/4 263/4 1
Canada Bread 921/2 92	South. Pac 92 92% 91% 91%
Mexican Electric 35 27 Mexican L. & P 40 30 Penmans 36½	Atchison 99% 1001% 99% 1001% C. P. R 160 161% 159% 160% K. C. South. 21 21% 21 21 Mo. Pac 251% 271% 25% 26% 1 Nor. Pac 101% 102 100% 101% South. Pac 25 1% 25% 25 25% Union Pac 134% 135% 134% 134% Coalers—
- Children	Coalers-

MONEY RATES

follows:

Buy. Sell. Con

N.Y. fds... ½ pm. 9-32 pm.

Mont. fds... par. par.

Ster. dem... 476.85 477.10

Cable tr.... 477.75 478

—Rates in New York.—

Sterling, demand, 475.55.

Bank of England rate, 5 per cent.

PRICE OF SILVER

north country. Under the new mine manager, Mr. Rogers, diamond drilling operations, according to latest reports from the mine, have continued most satisfactorily. This work is being done below present workings, and an announcement as to the results is expected before long.

The management are carrying forward aggressive development operations also on upper levels. Some development operations also on upper levels. Some development operations also on upper levels. Some development operations also on the property on account of parts on the property on account of war Loan, 1937 95% war Loan, 1937 94% TORONTO EXCHANGE UNLISTED SECURITIES

TORONTO SALES. Open. High. Low. Cl. Sales.
Brazilian ... 40 40
Canners ... 21
Cement ... 60 50% 53% ... 422
Dom. Steel ... 61% 61% 60% 61 43

STANDARD STOCK SALES. Gold—Open. High. Low. CL.
Apex 58%
Dome [M. 12.60 12.37½
Dome Lake. 17½ 18 17½ 18
Dome Ex. 14½ 14 14
Elliott ... 33½
Gold Reef. 28%
Holly Con. 4.70 4.76 4.60
Inspiration. 8
Kirk. Lake. 34
McIntyre ... 153 145 Sales.
1,000
185
2,000
600
1,500
5,000
1,400
1,000
1,000
9,126
700
5,000
2,800
1,800
5,500

Gold Reef. 294 1400
Holly Con. 4.70 4.76 4.60 1.400
Inspiration 8 1.000
Inspiration 8 1.000
Kirk Lake 34 1.000
McIntyre 153 149 9.126
Newray M. 74 75 74 700
P. Crown 58 500
P. Imperial 3 3½ 3 7,500
P. Imperial 3 3½ 381½ 39 2,800
P. Vipond 39½ 281½ 12 11½ 12 1.800
W. D. Con. 21½ 21 11½ 12 1.800
W. D. Con. 21½ 21 5,500
Silver—
Beaver 35 34 2,000
Silver Lake 4.50
Lorrain 22 22½ 22 22½ 5,500
McKin. Dar. 52 22½ 22 22½ 2,500
McKin. Dar. 52 22½ 22 22½ 3,600
Ophir 9½ 9½ 9½ 3,600
Shamrock 20½ 5,500
Shamrock 20½ 2,500
Silver Leaf 1½ 2,000
Silver—74%c.
Total sales—84,861.

London, May 18.—Bar eflver, 27%d. New York, May 15.—Bar affiver, 74%c.

HEAVINESS SHOWN IN MINING LIST

Scattered Selling Responsible for Some Further Recessions.

Lack of buying and some scattered selling served to cause a heavier tone in the leading gold stocks yesterday in the mining exchange and in one or two cases old low records were broken thru. This was particularly true of Hollinger, where a decline to \$4.60 occurred, a drop of 10 points from the opening and 5 points below the previous low point.

In its present dull state it is a difficult matter to predict market movements. Should the public realize the opportunity for acquiring cheap stock which offers at the present time and avail themselves of it a sharp move upwards would probably materialize. On the other hand, should trading continue in, its present professional tone it is likely that some further small recessions may occur at the instance of a large outstanding short interest.

instance of a large outstanding short interest.

The undue pessimism regarding the war outlook has been partially dispelled and the labor situation appears to be nearing a climax. Wit't the fear of war taxes now safely banished the labor trouble settled and a little optimism regarding the progress of the war the chief obstacles to a bull market have been removed.

Despite some activity in Dome at New York the stock which was exdividend turned heavy locally, seiling back from \$12.50 to \$12.27\%. Mc-Intyre is selling ex-dividend 5 per cent., so that the drop in price to 149 is not actually as bad as it looks on the face of it. Newray held at 74 to 75. Porcupine Crown was unchanged at 58. A little strength was injected in Thompson-Krist hy insiders, causing a small rally to 12. West Dome lost a fraction from the opening when it sold back to 21. Vipond held comparatively shady at 38\% to 29\%. Kirkland Lake was quiet at 34.

With the exception of Timiskaming the sliver stocks were dull, but steady. Timiskaming met further liquidation, which was fairly well absorbed, but caused a recession from 40 to 39\%. Beaver eased off a point from the opening to 34. Hargraves was active at 12 to 12\% and Lorrain changed hands at 22 to 22\%... Kerr Lake at \$4.50 was firm. There was no change in Great Northern at 10\%. McKinley was steady at 52. Ophir at 9\% to 9\% and Peterson Late was dealt in at the same range.

INSIDERS SEILING

INSIDERS SELLING TIMIS., SAYS BROKER

There has been steady and persistent selling of Timiskaming for some little time past, and there was doubt as to where the apparently inexhaustible supply of stock was coming from it now appears, however, says Robert E. Kemerer, according to information which we have from an excellent source, that the president and the directors of the Timiskaming have sold a very large proportion of their holda very large proportion of their holdings together with a considerable block of the Timiskaming stock which was held by the Beaver Company, of which company the same group are directors. If this be correct, and we have every reason to believe that it is, the continued pressure on this issue is accounted for.

STOCKS CLOSED EASIER.

Heron & Co. report:
Montreal, May 18.—Today's market
was less active, but firm in the early
trading, and worked down at the close.
Dominion Textile was in good demand Dominion Textile was in good demand at 88, and the steel stocks were firm, with very little trading.

LONDON OILS. London, May 18.—Calcutta lineed (May and June), f20; Mnseed off, 55s; sperm off, f54; petroleum, refined, is 2d; spirits, is 2d; turpentine, spirits, 54s 14d; rosin, American strained, 32s 3d; type "G," 32s 9d.

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Atlas Fire, New York, Underwriters
(Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass
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Co., Ocean Accident and Plate Glass Co.,
Lloyd's Plate Glass Insurance Company,
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	Number of Shares	Price per Share	Total Cost	Tield en Investmen	
Dome Mines Coniagas Davidson	. 50	\$13.00 3.50 .79	\$130.00 175.00 158.00	213/2%	
Totals	260	in entire	\$453.00	10.6%	

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J. P. BICKELL & Co. STANDARD BANK BLDG., TORONTO

UNLISTED STOCKS

Complying to the wishe of my friends and olients, ment, which will deal exclusively with unlisted eecurities, and I invite buying and selling quotations. This list Includes stocks-and bonds of all kinds.

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