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WORLD CORRESPONDENT

VISITS GOWGANDA MINES

Camp Shows up Remarkably Well
In Many Instances—Busy Work
on All Properties.

GOWGANDA, June 18.—To persons who have not visited the Gowganda mining district, it is not in this respect that the mines are around Gowganda. Just as the Cobalt mines are around Cobalt, so the Gowganda mining district is not in this respect that the mines are around Gowganda. Just as the Cobalt mines are around Cobalt, so the Gowganda mining district is not in this respect that the mines are around Gowganda.

The immediate shores of a deep lake seldom contain rich silver values, but the values are not got near the lake. The immediate shores of a deep lake seldom contain rich silver values, but the values are not got near the lake. The immediate shores of a deep lake seldom contain rich silver values, but the values are not got near the lake.

This is quite true of Cobalt Lake, where the richest veins are at the end of the lake and on either side, but not close to the lake. On Cross Lake there are several good mines, but the values are not got near the lake. This is quite true of Cobalt Lake, where the richest veins are at the end of the lake and on either side, but not close to the lake.

There is a heavy dam at the end of Ryan Lake, and several poplar trees over a foot in thickness, freshly cut down, which the beavers somehow or other got to the lake. There are one or two beaver houses in the lake, and no mining operations are near to disturb them.

In crossing to the Mann property there is a heavy dam at the end of Ryan Lake, and several poplar trees over a foot in thickness, freshly cut down, which the beavers somehow or other got to the lake. There are one or two beaver houses in the lake, and no mining operations are near to disturb them.

The Mann property has been well trenched and the rock appears to be fissured everywhere. It was off this property that the first big discovery was made, and the sample taken, which gave Halleybury the Gowganda fever.

I did not see any of the workings and very little of the ore. There are no silver showings now. There are three shafts. They are 80 ft. down on No. 1 shaft and 95 ft. on No. 3 with high-grade ore at 35 ft. They have 60 veins uncovered, of which less than half are mineralized. There is said to be in the ore house about \$30,000 worth of ore.

The Mann property was closed down when I visited it, and one solitary occupant was in charge who knew nothing about the mines. They have one shaft, I am told, they have 17 veins, and have good ore at 75 ft. They shipped a carload of ore in March and work has since been resumed. The Mann property has been well trenched and the rock appears to be fissured everywhere. It was off this property that the first big discovery was made, and the sample taken, which gave Halleybury the Gowganda fever.

The Transcontinental is working with a 50 horse-power boiler and steam drills. They have silver showings in eight veins from 2 inches to 4 feet with lots of cobalt bloom. Their shaft is down 112 feet. They have a station car at 110 ft. level and have not yet drifted to their vein. They will cut six veins in the cross-cut at 100 ft. level and expect to do a great deal of underground development work this summer. J. B. Spurr.

\$75,000 Fire at Joliette
JOLIETTE, Que., June 21.—Fire broke out early this morning at William Copeland's sawmill, before it had been ever earned; but there are some good engineers in the Gowganda mining camp who know more about mining than the directors of a.

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CLAIM THAT INDUSTRIES

ARE "TAXED TO DEATH"

Fairbanks - Morse Co. Appealed
Unsuccessfully Against \$220,-
000 Assessment.

The court of revision yesterday dealt with 37 appeals against assessment in the sixth ward, but while in some cases material reductions were made, there were comparatively few changes from the assessors' figures.

The Fairbanks-Morse Co., Ltd., made an unsuccessful effort to get a cut in the assessment of the land and factory on West Bloor-street and on the business assessment. The real property is assessed at \$152,732 and the business assessment is \$67,539, a total of \$220,271. A representative of the company asserted that manufacturers in Toronto were being taxed to death.

James D. Woods, for the Woods estate, got a reduction from \$10,000 to \$8,000 on 437 acres on West Bloor-street, and William Watson, lessee of 3.55 acres of property of the Charles L. Denison estate at 384 Dufferin-street was fortunate enough to get a reduction from \$2,000 to \$1,500 an acre.

Andrew Dodds has three lots, each with a frontage of 50 feet, on High Park Gardens. They are low-lying, and, in consideration of the fact, the taxable figure was cut from \$20 to \$10 a foot. The owner's new residence, No. 35 High Park Gardens, was reduced from \$15,000 to \$12,000.

Col. G. T. Denison appeared in person to urge a cut in the assessment of property contained in the estate of George T. Denison. The properties were assessed at \$30, \$70 and \$50 a foot respectively, and the valuation was reduced to \$70, \$50 and \$40 a foot.

The list of appeals will be concluded today.

North Toronto Appeal.
North Toronto's request for a supply of water will be dealt with later in the week by the special committee on the revision of the water rates.

Mayor Brown and a deputation from the northern town appeared before the board of control yesterday to ask whether the city could spare water, and if so, on what terms. Mayor Brown pointed out that a bylaw to raise \$25,000 to increase the water supply had been defeated, and said that the town, which uses 200,000 gallons of water daily, would require at least 40,000 gallons from the city.

Controller Spence said the city should deal with the request as with other applications for water. He said that whatever was given to North Toronto should be given to York Township. Controller Ward thought, however, that a municipality which will soon or later be annexed should be given generous treatment.

Waterworks Engineer Follows said he would not advise selling water out of the city until the fall, as the daily consumption had risen from 36,000 to 60,000 gallons. Something, he said, would have to be done to stop the waste of water.

The city engineer, reporting on the advisability of rushing on the filtration plant by having three shifts of eight hours each at work, said he didn't think it could be done. He will appear before the board today.

Conference With Light Co.
The mayor said that the counsel for the Toronto Electric Light Company wished to make arrangements for a conference of the company with the board, but that the company would not be ready for two or three days. He had informed them that the city wished to dispose of the company's assets.

A deputation of four newsmen protested against the order excluding news-stands from the streets. They were invited to go to the works committee.

Want Dr. Amyot.
Several doctors called upon the mayor yesterday to urge the appointment of Dr. John Amyot as medical health officer. The mayor indicated that Prof. McKenzie, Dr. Clarke, Dr. Hastings, Dr. Silverthorne and Dr. Rudolph. Dr. Bingham also wrote adverting the appointment. The mayor promised to consider the matter.

Canadian Northern Railway has purchased a third interest in the railway building on the exhibition grounds, paying \$13,500. The railway is making active preparations for a complete display at the coming fair, as are also the Grand Trunk and C. P. R.

Injuries Fatal.
John R. Thorn, hurt during Pageant, Succumbs.
John R. Thorn, injured Monday evening during the performance of the Q.O.R. pageant, died early yesterday at the Western Hospital. His horse fell and rolled on him during the sham battle of Queenston Heights.

Dr. Fred Winniet, who is in charge of the emergency hospital established for the period on the exhibition grounds, equipped with a stretcher corps, attended Thorn right after the accident. He was in a state of collapse, after getting up a stimulant and noting the serious condition, he had him hurried to the hospital, where he had a consultation with the Thorn family physician, Dr. Moorhouse. The patient then was found to have a slight hemorrhage and a severe bruising of the bowels, which caused the shock that proved fatal. A stimulant yesterday showed extensive bruising of the bowels.

Deceased was 20 years of age, a student at the Technical school, and was riding his own horse, which was known to be skittish. His father, Sergt-Major Thorn, was among the spectators, but did not know of the accident for some time.

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COBALT

Mining Stocks Generally Soft

Cobalts Subject to Realizing
Lower Priced Issues Thrown on Market and Prices Ease Off—
Higher Class Stocks Hold Firm.

World Office,
Tuesday Evening, June 21.
The exchanges dealing in Cobalt mining issues suffered from general lack of interest to-day and in several instances made new low records.

Trading was of only moderate volume and bore the earmarks of liquidation through. There was no material buying in evidence, and in certain instances it looked as though the market would realize.

There were no declines of moment in general, but most of the lower priced issues were quoted below yesterday's figures.

Beaver, Chambers-Perland, City of Cobalt, Little Nipissing and Timiskaming were all sold at a decline from the previous session and closed around the bottom point for the day. Such issues as have been moving along in a rut, including Little Nipissing and Green-Meehan, were thrown on the market, and prices in these instances reacted from the previous sales.

In the higher priced cobalts there was comparatively little change. Rose made a further gain at \$4.45; Nipissing was quiet and unchanged.

Porcupine Camp
Roads in Better Condition—Black
Flies Are Bothersome.

Porcupine, June 17.—(Special).
The road from the railroad into Porcupine is in comparatively good shape. The trail from Hill's has been greatly improved, partly by the efforts of Mr. Hill, who has laid logs over nearly all the bad places, and partly by the giving of some railway tie. This latter gives a more direct and much drier path between the two little lakes. The trail between these was very bad before; now it is good and fully twenty minutes are saved on the journey.

Black flies are just beginning to be bothersome. We made the trip in without net or fly oil and are not disturbed much. However, a party has just come in from the bush, and he says that out there the flies are bad. His companions' faces are about raw. The town has not brightened up much, but the reports from the properties are very satisfactory.

Larder Lake Merger
Tournelle and Harris-Maxwell Mines
Amalgamated—Capital \$3,000,000.

Shareholders in the Harris-Maxwell Company have ratified the deal for a merger with the Tournelle Company, and the two concerns will come together as the Harris-Maxwell Company.

The capitalization of the Tournelle and Harris-Maxwell companies will exchange shares for shares in the new concern. The capitalization of the Tournelle was \$2,500,000 and of the Harris-Maxwell \$500,000.

In Good Shape.
The Beaver Mining Co. have sent out a postcard showing a view of the plant which has now been completed, and on the obverse side bearing the following inscription, which is unique and speaks for itself:

"PLANT COMPLETED—
BILLS ALL PAID—
MONEY IN BANK—
JUST MINING NOW—
THAT'S ALL."

Regular La Rose Dividend.
La Rose directors declared the regular 2 per cent. dividend, payable July 20 next, at their quarterly meeting in New York on Monday.

The properties of the La Rose Consolidated Mines Co. during the fiscal year ending May 31, 1910, produced 8,125,000 ounces of silver, compared with 3,010,331 ounces for the previous year.

Silver Market.
Samuel Montagu & Co. write under date June 8: Our recent circulars have so clearly indicated the outlook for work which in our opinion could hardly fail to render the market inert and the maintenance of prices cumbersome. It is just on the edge of comment now that the market has fallen into the inactive condition which we then anticipated.

So far we can see some time must elapse before anything like vigor can be hoped for.

As long as the parity of silver received from the China exchange, the situation must be more or less artificial, and, with receding prices of silver the difference between the two is beginning to narrow, the China exchange is not close enough to impart confidence and vitality to our market.

It is an effort, each day, to withstand the pressure of accumulating stocks; the premium of 1-85 on forward silver which was quoted on the 7th inst. shows plainly the purchasers are not prepared to pay for backing higher prices, if they would avoid the inconvenience of carrying their proportion of the incoming supplies.

Cobalt Bullion Shipments.
Ounce Value.
O'Brien \$8.25
Buffalo \$8.50
Crown Reserve \$5.91
Totals 187,397 \$96,648

HERON & CO.
Members Toronto Stock Exchange.
SPECIALISTS
Unlisted Issues & Mining Shares
WILL BUY
25 Don. Permanent, 15 Sun and Hastings Loan, 20 Standard Loan, 25 Can. Bank, 25 Trusts and Guarantees, 10 United Empire Bank, 10 Home Bank, 10 Sterling Bank, 10 Globe Printing Co.
16 King Street West, Toronto

Mining Stocks Irregular;

Prices Generally Easier

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