

FRIDAY MORNING

MUNICIPALITY  
Point Grey, B.C.(Adjoining City of Vancouver)  
5% DEBENTURES

Due June 25th, 1950

The peculiar physical position of the City of Vancouver and its present limited area ensures the steady development of this municipality and its eventual absorption by the city.

Yielding 4.70 Per Cent.

Wood, Gundy &amp; Co.

TORONTO.

THAW STILL INSANE  
FREEDOM FIGHT FAILS

Justice Mills Rules That It Would Be Dangerous to Allow Him His Liberty.

WHITE PLAINS, N. Y., Aug. 12.—The State of New York won a complete victory over Harry K. Thaw today when Justice Isaac N. Mills decided that the slayer of Stanford White is still insane and sent him back to the criminal insane asylum at Matteawan.

Not one of the many contentions made by Thaw during the three weeks of his recent hearing was sustained, but Justice Mills practically orders that Thaw be returned to the Matteawan asylum.

Thaw received the news with slight display of emotion, apparently expecting an adverse decision. A copy of the court's decision was handed to him. He read it without comment.

Thaw was in the courtroom when the verdict was announced, and he was seen to smile.

Thaw was smoking a pipe and as he read the verdict he said to the reporter: "I am not surprised."

Thaw was in the courtroom when the verdict was announced, and he was seen to smile.

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Traction Shares the Feature  
Of the Local Stock Market

Twin City and Toronto Railway Make Good Advances—New York Exchange Continues Strong.

World Office.

Thursday Evening, Aug. 12.

There was a much stronger tone denoted at the Toronto Stock Exchange to-day, and soon half dozen of the semi-speculative issues made advances to a certain degree. The market was much more active than of late, and transactions were unusually distributed throughout the list, the exchange exhibiting more signs of life than have been in evidence for some time.

Twin City was the centre of interest for the day, being largely dealt in on both sides, and advancing 1 1/2 points to 105 1/4 during the session. This issue has been very quiet of late, and is in good condition for a substantial movement at the present time, the earnings during the recent past showing up remarkably well. There was quite a flurry in the stock on Wall Street, the shares selling up to 105 1/2 during the day and closing at the top figure.

The other listed traction shares were generally strong on the local market to-day. Toronto Railway advanced over a point to 126 1/8, and closed only fractionally lower. Rio was up 1 1/2 points to 105 1/4 during the session. This issue has been very quiet of late, and is in good condition for a substantial movement at the present time, the earnings during the recent past showing up remarkably well. There was quite a flurry in the stock on Wall Street, the shares selling up to 105 1/2 during the day and closing at the top figure.

In the investment department Standard Bank sold fractionally higher at 122 1/2, the other securities were quiet but firm, with quotations unchanged.

The market closed dull but decidedly firm. Local stocks were very enthusiastic. The local market was very active, and the good market which has prevailed up to this date, and look for a continuation of the strong tone exhibited.

The Toronto Stock Exchange will be closed all day Saturday for the balance of the month.

Wall Street Pointers.

Copper prices still advancing.

United States bankers get one-quarter of Chinese railway loan.

Baltimore and Ohio equipment orders to reach \$10,000,000.

For the last half year American Telephone and Telegraph Co. shows a net gain of \$1,000,000 compared with last year.

Northern Pacific earnings indicate 11 per cent. on the stock.

Resumption of Westinghouse preferred dividend expected soon.

Steel earnings for third quarter may reach \$35,000,000.

Baltimore and Ohio has closed contracts carrying out recently decided increase of equipment, involving \$10,000,000 for cars and steel rails.

Annual meeting of American Lined Oil Co. will be held Sept. 14, in Jersey City.

Illinois Central total net revenue for 12 months, increase \$337,632.

American Smelting and Refining Co. has advanced prices of lead from 4.35 to 4.40 cents per pound.

Joseph says: Baltimore is being absorbed after the manner that Louisville was acquired; this does not necessarily indicate a buy, but the buying points above its current quotation; get some, Copper situation was seldom better from a producer's point of view.

Buy Amalgamated, Wabash, St. Louis and San Francisco second preferred are good; hold Chesapeake.

There is no doubt that if Chicago and Alton continue paying four per cent. on its common stock, Toledo, St. Louis and Western common and pay three per cent. on its preferred stock, there is reason to believe that Alton will continue to be a four per cent. stock.

When Mr. Hawley gets ready, Toledo common and preferred will have a good move.

According to advices from Paris, there is reason to expect an early issue of Gould securities, to be offered on the local market as well as elsewhere in Europe and this country. The Gould financing is a most important undertaking and will probably come out within a few days of the next month, while most of the Gould issues are making time, but there is splendid support whenever under bearish attack.—Town Topics.

British Columbia Packers.

Messrs. Aemilius Jarvis &amp; Co. reorganizers and promoters of the British Columbia Packers' Association, report that in the two weeks from July 24 to Aug. 6, inclusive, the total catch of fish was 1,974,557. The lowest daily catch was 24, when 21,826 fish were caught, and the highest on Aug. 5, on which date 31,826 fish were caught.

Dr. Hodgins' 88th Birthday.

Dr. J. George Hodgins, I.S.O., celebrated his 88th birthday. He was for years Deputy Minister of Education, and is the historiographer of the department.

Three License Transfers.

One on Condition Osgoode Hotel is Put in Repair.

Two license transfers were granted unconditionally and a third provided repairs are made to the new house, at the meeting of the license commissioners yesterday afternoon in the Temple Buildings.

Samuel Ramey will be allowed to transfer his license from the Hotel Edwin, 622 East Queen-street, to W. J. Myers of 335 West Queen-street.

Arthur Wales will transfer the license of the Black Horse, 165 East Front-street, to John Chadwick, of 39 East Front-street.

William McMillan was given permission to remove his license from the Aberdeen Hotel, 71 West Queen-street, to the Osgoode, 114 West Queen-street, provided he makes the alterations in the Osgoode the inspector has ordered.

The Osgoode is in bad repair. The license of the Osgoode was transferred to the Cameron House last week.

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Imperial Bank  
OF CANADA

HEAD OFFICE—TORONTO

Capital Authorized \$10,000,000.00

Capital Paid-up—5,000,000.00

Reserve Fund—5,000,000.00

Drafts, Money Orders and Letters of Credit Issued—Available in Any Part of the World.

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT

Interest allowed on deposits at all Branches of the Bank throughout the DOMINION OF CANADA. 1909

Laurentide com. .... 125 ... 125

Mackay com. .... 84 84 84 84

Mexican L. &amp; P. .... 72 70 71 71

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