subscriptions will

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f a few of our cho d in North Toront y without he

S FOR SALE IN N

VISVILLE, SOLID

VISVILLE,

VISVILLE, SOLID en rooms, large ater and gas; deep VISVILLE, SOLID

SNAP IN EGLINTO ooms, new front, laws arden, with fruit and a his place.

LINTON, NEAR e, large roomy lot; restricted locality.

ROOMS unds; all convenien locality on high elec

NGALOW

LENDID SOLID I k rooms and bath; clous; large lot; hot ience; easy terms,

LID BRICK RESI

LDING MATERIALS.
TRACTORS' SUPPLY
75 Brock-avenue,
ng required to do manand excevation work. BUTCHERS.
RIO MARKET, 432 Quantification of the color of

PLORISTS.
DADQUARTERS FOR REATHS—672 Queen bilege 2739; 554 Queen

aln 3738. HARDWARE CO.

HERBALISTS.
DINTMENT CURES
V. Piles, Various V.
Sores, Burns, Sores, Pimples.
69 Bay-street. Toronto. TAVE BIRDS.

IRD STORE, 109 Quest, Main 4959.

A 4543.
ROOFING.
ED IRON SKYLI
eilings, Cornices, etc.,
124 Adelaide-street VALE OR EXCHANGE.

BRICK STORES, in Petrolea, Ontario, for thousand cash and eight cock or other property of Leushner, Janes Building

ARMS FOR SALE.

FOR ONE HUNDRED ten acres in West York m Torouto, bank barn, od orchard and flowing lairy and stock farm.

18 Toronto-street Toronto

white star on foreheatter V on right arboro Junction.

ISES AND CARRIAGES. LE-FAST ROAD OR FAI (Clifton); kind; reliable; ycen; also two delivery or en; also two delivery or s: a trial given; double s s: a trial given; double s rubber and steel seated bur rubber and steel seated bur must şell. Apply 36 Wisc Queen West.

Cobalt--Kerry Mining Co. and Peterson Lake Lease Strike Rich Ore

THE GLADSTONE MINES HE (No Personal Liability) ing capital must be received or all

der where every ione to safeguard Montreal River District

The Company possess 80 acres of valuable silver property in the famous James Township, which, according to engineer's report, are heavily mineralized and admirably situated for convenient and economical operation.

Capital \$1,000,000, divided into 1,000,000 shares of \$1 each of which 500,000 shares have been issued in part payment for the Mining Claims. Three hundred thousand shares are being offered for sale at 30 cents per share, and the balance are being retained in the Treasury of the Company.

DIRECTORS:

PRESIDENT. Major Arthur G. Peuchen—President Standard Chemical Company, Toronto, Ont. VICE-PRESIDENT. John B. Kay-Capitalist, Toronto, Ont. The Hon. L. Melvin Jones—President and General Manager Massey Harris Co., Limited; Director Canadian Bank of Commerce, Toronto, Ont.

Col. John I. Davidson-President Silver Queen Mining Co.; President Davidson & Hay, Limited, Toronto, Ont. George Barron—Managing Director R. Barron, Limited, Toronto, Ont. Fred H. Ross-Fred H. Ross & Co., Real Estate

SECRETARY-TREASURER. Alexander Warden-18 Toronto St., Toronto, Ont.

Payments for stock extend over thirty days. Subscriptions for shares of stock should be paid to The Toronto General Trusts Corporation, as stated in prospectus below. Subscription forms and other papers can be had on applying to ALEXANDER WARDEN, Broker, 18 Toronto Street, Toronto.

PROSPECTUS. The Gladstone Mines, Limited (no personal jiability) was incorporated by Letters Patent under the Ontario Companies Act, dated the sixteenth day of February, 1909.

The names, descriptions and addresses of the original incorporators, and the number of shares subscribed for by them respectively, are as follows: James Steller Lovell, Accountant, 2

shares. Wm. Bain, Bookkeeper, 2 shares. Wm. Bain, Bookkeeper, 2 shares.

Robert Gowans, Robert Musgrave
Coates and Henry Chambers, Solicitors' Clerks, 2 shares,
all of the City of Toronto, in the County
if York and Province of Ontario.
One share is fixed as the qualification
of a director.
There is no provision in the By-laws of
the Company as to the remuneration of
the Directors.
The names, description and addresses
of the Directors are as follows:—

John B. Kay, Esq., Toronto. The Hon. L. Melvin Jones, Manufacturer, Toronto.
Col. John I. Davidson, Wholesale
Grocer, Toronto.
George Barron, Retail Grocer, Toronto.
Sidney Jones, Manufacturer, Toronto.
Fred. H. Ross, Real Estate Broker, To-

Three hundred thousand shares are teling subscribed for and this is the minimum subscription on which the Directors may proceed to allotment.

No further calls may be made upon shares as all the shares of the Company will be issued and sold as fully paid up.

Of the shares of the Company it has been agreed to issue 500,000 fully paid. up shares to Herbert W. Edgar under the terms of the contract dated the 30th day of March, 1909, hereinafter referred to

By an agreement dated the 30th day of March, 1909, Herbert W. Edgar, of the City of Toronto, sold to the Company unpatented Mining Claim T.R. 635, con-

TO SUBSCRIBERS OF

PROSPECTORS' EXPLORA-TION AND DEVELOPMENT

COMPANY STOCK

Word was received on Tues-day from Gowganda that work had been started on the Com-

pany's three mining claims. The first prospecting party

despatched by the Company are now outfitting at Biscotasing,

and good news is expected from this party within a short

Applications for the balance

of the Company's stock at 10c a

share are coming in fast, and this issue will be exhausted

before July 1st. No more stock

will be sold at this price after

Intending howers should send

in orders at once. The capital

A. J. BARR & CO.

43 Scott Street, - Toronto

Members Standard Stock Exchange

COBALT DIVIDENDS.

Crown Reserve Mining

Company, Limited

DIVIDEND NO. 4

Transfer Books will be closed from the

HERON & CO., 16 KING W., TOPONTO.

Secretary.

By order of the Board.

JAMES COOPER.

Montreal, June 17, 1909.

this Company is only

that date.

sisting of the southwest quarter of the south half of Lot No. 3, in the second concession of the Township of James in the District of Nipissing, and unpatented Mining Claim M.R., 330, consisting of the southwest quarter of the south half of Lot. No. 2, in the second concession of the said Township of James, both of which unpatented Mining Claims are situated in the Montreal River Mining Division, the consideration payable therefor by the Company being 600,000 fully paid up shares of the capital stock of the Company (taken at 30 cents on the dollar), and the sum of \$30,000 to be derived from the sale by the Company of 100,000 shares of its capital stock, the Company having agreed to offer for sale 300,000 of its shares at the price or sum of thirty cents each, the entire capital stock of the Company having been authorized by By-law to be sold at a discount of seventy per cent, such By-law having been duly confirmed and filed with the Provincial Secretary.

Transfers of the said unpatented Mining Claims have been executed by the said H. W. Edgar and delivered to the Company and recorded by it with the Mining Recorder for the Montreal River Mining Division.

No sums are to be paid as commission for subscribing or agreeing to subscribe, or procuring or agreeing to procure subscriptions for any shares in the Company or for underwriting or procuring underwriting of any securities issued or to be issued by the Company. The estimated amount of preliminary expenses is \$1500.00.

No money, cash, shares, or debentures

expenses is \$1500.00.

No money, cash, shares, or debentures
are to be given to any promoter. No money cash, shares, of detections are to be given to any promoter.

By Agreement bearing date the 30th day of March, 1809. The Toronto General Trusts Corporation has agreed to receive all moneys paid by subscribers for the said 300,000 fully paid up shares of the capital stock of the Company, and to give receipts to the various persons paying the same, and to hold such moneys until the expiration of forty days from the date on which the said 300,000 fully paid up shares have all been subscribed for and certificates for the same have been de-

livered to the various purchasers or subscribers and thereafter to deliver to Herbert W. Edgar the sum of thirty thousand dollars out of such moneys, and to deliver the balance to the order

thousand dollars out of such moneys, and to deliver the balance to the order of the Company; and in the event of the said shares having been paid for by the subscribers and certificates not having been delivered to them within thirty-seven days from the date when the said 300,000 shares have all been subscribed for, then to return to each of the persons who have subscribed for any of the said shares the moneys paid by them respectively.

The Agreements referred to above may be seen at the office of Messre. Blake, Lash & Cassels, Canadian Bank of Commerce Building, corner King and Jordan Streets, Toronto.

The unpatented Mining Claims hereinbefore referred to as having been sold to the Company were held by H. W. Edgar in trust for certain persons, including the directors, other than Sidney Jones, and the 500,000 fully paid up shares of the Capital stock of the Company hereinbefore referred to are held by the said Edgar in trust for such persons and each of the said directors is entitled to a seventh interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said shares and to a sixth interest in the said soun of \$30,000 mentioned in the said agreement of the 30th day of March, 1909, made between the said H. W. Edgar and the Company. Of the said 500,000 shares each of the directors, other than Sidney Jones and Fred H. Ross, has received one share to qualify him as director. Except as hereinbefore mentioned, none of the directors are in any way interested in the promotion of or in the property acquired by the Company, and no sums have been paid to agreed to be paid to any by the Company, and no sums have been paid or agreed to be paid to any of the directors either in cash or in shares by any person, either to qualify them, or any of them, as directors, or otherwise for the services rendered by them in connection with the forma-tion of the Company.

This Prospectus has been filed in the office of the Provincial Secretary on the list day of April, 1909.

DATED at the City of Toronto the twenty-first day of April, 1909.

Fairplay Mining Company,

Write to-day for booklet containing story of the Gowganda and Montreal River Silver Fields, maps,

611 Traders Bank Bldg., Toronto

We advise the Low-Priced Cobalt Stocks. See our weekly letter for full information. GORMALY, TILT & COMPANY

32 and 34 Adelaide Street East Members Standard Mining and Stock Exchange.

COBALTS MARGI

We carry the listed Cobalt Stocks on margin deposits; also New York Stocks, grain, produce, etc., bought and sold. Consult us before investing. We always have the latest news from the mining camps. All stock deliveries made promptly. Write, telephone, estimate us your orders at our expense. NOTICE is hereby given that a dividend

PATRIARCHE & CO.

of 8 per cent. for the three months ending 30th June, 1909, and a bonus in addition of 9 per cent. for the same term, making a total payment of 15 per cent., has been declared and will be, payable on the 15th July, 1909, to Shareholders of second, 30th June, 1909 Stock Dealers Office, Standard Stock Exchange Building, Toronto.

Buffalo Office-206 Ellicott Square, Buffalo, N.Y. We have direct wires connecting all our offices. WANTED—1000 American Silver King. 1000 Cobalt Majestic. 10 Dominion Permanent. 10 Farmers' Bank. 200 Western Oil and Coal. 100 Wallaceburg Sugar, 10 Sterling Bank. 20 Trusts & Guarantee, 50 Collingwood Shipbullding, 10 United Empire Bank. 27 Home Life 20 per cent. paid, 10,000 Temagami Cobalt. 2000 Diamond Vale Coal. 300 Coniagas.

FOR SALE—5000 Cobalt Development. 1000 Shamrock. 1000 Agaunico. 1285 Rothschilds. 2000 Balley, 120 Reliance Loan 6's, 10 Northern Crown Bank, 1500 Dr. Reddick, 1000 Diamond Vale Coal. 3000 Maple Mountain (special), 110 Western Oil & Coal, 25 Dominion Permanent.

WANTED Dominion Permanent Sterling Bank Trusts & Guarantee FOR SALE

Colonial Investment Northern Bank All Cobalt and unlisted stocks bought sold. Correspondence invited. SMILEY, STANLEY & MCCAUSLAND

6 King St. W., Toronto Phones Main 3595-3596

Cobalts, &c., For Sale 3,000 shares Toronto Brazillian pooled, quick sale snap.
5,000 Cobalt Majestic, 1,000 4,000 Cobalt Development, 1,000 A. M. S. STEWART & CO., 56 Victoria St., City

WANTED 200 SHARES Tournenie (Old Indian) Mining Co. shares.
State price. F. M. McGinty. Larder Lake, Ont.

Gow Ganda and Elk Lake

Assessment work contracted for or supervised. Reports and examinations made on properties. Binny & Dalton Thomas Gow Ganda, Ontario

MERSON & CO. Members Standard Stock Exchange.

Listed and Unlisted Securities bought and sold. Send for information regard-BATEESE MINES, LIMITED,

16 KING ST. WEST PHONE MAIN 7014 - TORONTO

Mining Market Somewhat Mixed Peterson Lake and Others Firm

PRICE OF SILVER.

Bar silver in London, 24 3-16d. oz. Bar silver in New York, 52%c oz. Mexican dollars, 44c.

New York Curb.

Charles Head & Co. report the following prices from New York:

Nipissing closed 10% to 10%, high 10%, low 10½, 800; Bailey, 10 to 11; Buffalo, 2½ to 3½; Bay State Gas, % to 1; Colonial Silver, 30 to 38; Cobalt Central, 37½ to 38½, high 38, low 37, 5000; Crown Reserve, 3.40 to 3.45; Foster, 20 to 30; Green-Meehan, 13 to 16; Hargraves, 35 to 50; Kerr Lake, 7 13-16 to 7%, high 7%, low 7½, 500; King-Edward, % to 1; McKinley, 93 to 95, 700 sold 93; Otisse, 35 to 39; Silver Queen; 35 to 37; Silver Leaf, 11½ to 12½; Trethewey, 1½ to 1½; Yukon Gold, 4½ to 4½; La Rose, 7 15-16 to 8, high 8, low 7 15-16, 9000.

Toronto Stock Exchange Unlisted Se-

Chambers - Ferland City o fCobalt Cobalt Lake Mining Co. ..

KERR LAKE DISTRICT

MAKES BIG IMPRESSION

James Curry, mining promoter and broker, is back from another trip to Cobalt, whither he went with Mr. Lorne Campbell to make further ar-

rangements for the development of the Belmont mine.

Mr. Curry told The World that Co-

Campbell arranged with Mr. Brown, the engineer of the Silver Cross, to take

of the development There are three prominent veins opened

which carries good silver values, and

they are going to continue the shaft down and drift into the contact. The

OF SILVER RICHNESS

favorable comments made upon it as a future producer. The aggressive

SURE-ENOUGH MINE

Nova Scotia the Weak Issue Under Rumors of New Financing -Beaver and Other Stocks Advance.

World Office,

Tuesday Evening, June 22.

An upward movement in Peterson Lake was the feature of the local mine exchanges to-day. Rumors of a rich strike on this property, coupled with the belief that the shareholders will be given a better deal by the new officers of the company, sent the stock up four points from the opening, in a short time. Buying orders for the shares were large, and as fittle floating stock was on the market, the price rose rapidly up to 28 and closed firm at about that figure. It is reported that a writ will be issued by this company against the Nova Scotia mine, on the ground of encroachment by the latter on the Peterson Lake holdings, but this was regarded as mere gossip. The movement in Peterson Lake brought about an upward tendency in some of the other issues, Trethewey, Little Ninissing Silver Leaf, Roches-

brought about an upward tendency in some of the other issues, Trethewey, Little Nipissing, Silver Leaf, Rochester and Foster all showing small advances. Temiskaming was firm and during the afternoon higher, selling up to 92 cents at the close.

The weak issues of the day were Beaver and Nova Scotia. Beaver opened somewhat firm but declined to 26 cents during the morning on heavy selling orders. Nothing except professional pressure is assigned as a reason for the continued weakness in these shares, as the stock is in good demand on the declines. Nova Scotia was weaker and declined on what was said to be heavy sales by insiders.

500 at 25%, 100 at 25, 500 at 28, 500 at 28½, 500 at 28½, 100 at 28½, 500 at 28, 5000 at 28½, 500 at 10½, 100 at 10½, 100 at 10½, 100 at 25, 20 at 25, 20 at 25, 400 at 25, 50 at 25, 20 at 25, 20 at 25, 400 at 25. Green-Meehan-500 at 14. Kerr Lake-100 at (60 d) 8.00; 50 at 7.80. Smelters-1 at 87.00.

Temiskaming-100 at 38, 500 at 88, 500 (90d) at 25, 500 at 90.

Scotia-500 at 37, 1000 at 37½.

Silver Queen-100 at 34.

Beaver-500 at 27½, 500 at 26%.

Watts-100 at 25.

—Afternoon Sales—

Beaver-200 at 26.

Little Nipissing-3000 at 25, 500 at 25, 500 at 25. In the higher priced issues Nipissing, Crown Reserve and La Rose were all moderately active. Nipissing sold up to \$10.66 and closed firm at that price, La Rose and Crown Reserve remained about unchanged. el about unchanged.

On the whole the mining issues were firmer to-day. The general run of business improved to some extent, and a better feeling pervaded the market than has been the case for the past few days.

Kerry Mining Co., Another Peterson Lake Lease, Strikes Rich Ore.

The Kerry Mining Company, who were operating the Segsworth and Scott leases between the Little Niplasing lease and Cobalt Leasers, Limited made a very rich strike of netice. ed, made a very rich strike of native silver yesterday. The vein is four ed, made a very rich strike of native silver yesterday. The vein is four inches in width, assaying from four to five thousand ounces to the ton, and demonstrates the immense possibilities of these Peterson Lake leases, and the value of inside location in the Cobalt Camp. The fissure vein was found strongly on surface and in all probability it is a continuation of No. 8 or No. 12 of the Nipissing. A shaft was sunk to a depth of 70 feet on the vein and drifting on the vein opened up the ore chute. This rich strike will greatly benefit the sale of leasers' stock, whose offering is being made public over the province to-day. This

public over the province to-day. This information reached the city yesterday from Mr. W. Segsworth of Cobalt, the	was evident in almost every direction was evident in almost every direction
Standard Stock and Mining Exchange. Cobalt Stocks— Seil. Buy.	the most surprising things Mr. Curry said concerned the Lawson. He saw on it the two new veins which run at
Big Six 30 Buffalo 3.50 Chambers - Ferland 54 City of Cobalt 40% Cobalt Central 38% 38% 38%	ed "silver sidewalk" vein on that claim. These new veins have been stripped for quite a distance, and Mr. Curry says that they are greater and claim any silver vein
Coniagas 6.50 6.26 Crown Reserve 3.42 3.40 Foster 24½ 23 Gifford 20 19 Green - Meehan 14½ 13	that was ever before seen in alone to it is worth a trip to Cobalt alone to see these new veins. Mr. Curry then went in to say: "I have not one dollar in La Rose shares, but after I have
Hudson Bay 200 180 Kerr Lake 8.00 7.62* La Rose 7.92 7.90 Little Nipissing 27 25* McKinDarSavage 93 92	the other properties, I have no nesita- tion in saying, in fact I am glad to say, that La Rose is the cheapest pro- position in Cobalt and that its shares
Nipissing 10.60 10.55 Nova Scotia 38 27 Ophir 67 55 Otisse 371½ 35 Peterson Lake 27½ 27	the yare to-day. These new veins duli in the direction of Kerr Lake, in fact the whole Kerr Lake district is making a wonderful impression upon every-
Rochester	the richest centre in the camp." Of Little Nipissing, in which Mr. Curry is interested, he said that 54 bags of ore very rich in silver, have
	Stock Whose offering is being made

the whole Kerr Lake district is making a wonderful impression upon every-body, and is thought by many to be the richest centre in the camp."

Of Little Nipissing, in which Mr. Curry is interested, he said that 54 bags of ore very rich in silver, have just been taken out and that there is enough ore in the ore house to make a shipment in a few days, making the a shipment in a few days, making the second shipment from this property. Twenty-five men are at work.

Speaking of the Belmont, he and Mr. up on this property, all of them near the Drummond. They have a shaft down 52 feet on one of the veins, one of

1000 at 38%, 500 at 39. Crown Reserve—100 at 3.40%, 50 at 3.41. Cobalt Lake—1000 at 13. Diamond V.—500 at 10, 500 at 10.

Foster-1000 at 241/4.

Great Northern-500 at 16, 500 at 16.

Green-Meehan-500 at 13, 300 at 13, 500 a Little Nipissing-500 at 26, 400 at 26, 1000 at 26. La Rose—200 at 7.90, 300 at 7.90, 125 at 7.90, 100 at 7.90.

00 at 7.90.

Niprissing—25 at 10.66.

Nova Scotia—2000 at 38, 500 at 38, 500 at 38, 500 at 38, 1000 at 38, 500 at 37%, 1000 at

38, 500 at 38, 1000 at 38, 500 at 37\%, 1000 at 37\%.

Otisse—500 at 28\%, 200 at 25\%, 500 at 25\%, 500 at 25\%, 500 at 25\%, 100 at 25\%, 500 at 25\%, 500 at 25\%, 500 at 26\%, 500 at 27\%, 1000 at 26\%, 500 at 27\%, 1000 at 26\%, 500 at 27\%, 1000 at 26\%, 500 at 28\%, 500 at 27\%, 1000 at 26\%, 500 at 27\%, 1000 at 26\%, 500 at 28\%, 500 at 28\%, 500 at 28\%, 500 at 28\%, 500 at 26\%, 500

Trethewey—100 at 1.30.

—Afternoon Sales—

Amalgamated—200 at 9, 300 at 9.

Beaver Consolidated—500 at 27, 500 at 28%, 500 at 28%, -1000 at 27%, 500 at 28%, 1000 at 28%, 1000 at 27, 500 at 28%, 2000 at 28%, 1000 at 28%, 1000 at 27, 500 at 28%, 2000 at 28%.

Great Northern—10 at 16%, 1000 at 16, 1000 at 16, 1000 at 16, 100 at 16%.

Little Niplssing—1000 at 26%, 1000 at 26, 500 at 28%, 1000 at 26, 500 at 28%, 1000 at 26, 500 at 28%, 2000 at 28%. 1000 at 26, the largest power plant in the north country is now installed and working

Little Nipissing—1000 at 26%, 1000 at 26, 500 at 26. McKin.—Dar.—Savage—400 at 92½.

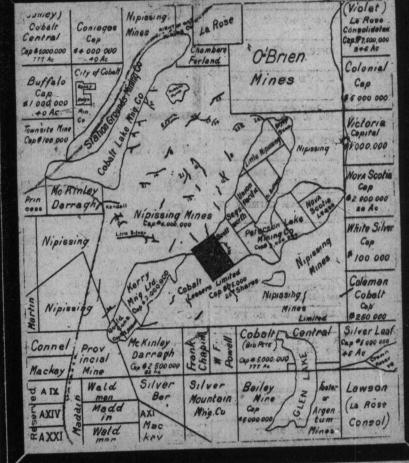
Nova Scotia—200 at 37%, 1500 at 37, 1500 at 37%, 1600 at 37%, 1000 at 37%, 1000 at 37%, 1000 at 37%.

Temiskaming—600 at 89, 400 at 88%, 400 at 88%, 1000 at 89½, 500 at 90, 500 at 90, 400 at 88%, 125 at 90, 1000 at 90½, 100 at 91, 500 at 92. Peterson Lake—500 at 27%, 500 at 27%, 500 at 27%, 500 at 27%, 500 at 27%.

City of Cobalt—500 at 39.

Silver Leaf—300 at 11%, 200 at 11½.

Copy filed with Provincial Secretary. No personal liability, not subject to call. Incorporators: Cyril T. Young, Broker, Haileybury; Theo. H. Jonnor, Accountant, Haileybury; Edgar P. Eyres, Operator, Haileybury; W. J. Egan, Accountant; New Liskeard: U. S. Grant Early, Broker, New Liskeard. subscribing each for 400 shares. Qualifications and remunerations of Directors: 100 shares, 5000 shares (\$1250 each). Directors: Cyril T. Young, Broker, Halleybury; B. W. Leyson, Mine Superintendent, Cobalt; Theo H. Connor, Accountant, Haileybury; J. Lorn McDougall, Jr., Solicitor, Haileybury, Minimum subscription, to allot 100 shares (\$25). Two hundred and twenty-four thousand shares payment property services directors. Vendor, Cyril T. Young. Consideration for the purchase: Two hundred and twenty-per-cent, brokers authorized by di-



Here's where you DO get in right. Just what you have been WAITING FOR. Another low capitalization like Temiskaming and Hudson Bay in the very heart of the world's big shippers.

Capitalization \$75,000, Shares 25c par Value The C.L.L. riddle is solved, but the real excitement is just beginning. I have written up four WHY? letters for Wednesday, Thursday.

Friday and Saturday's daily issues, city papers throughout the province. They are worth reading—you will read them—everybody will read them—you cannot afford to miss a LINE of them.

WHY?—No. 1.

I am going to show you (even if you are from Missouri) why you and I will get together to-day and do some real business. It will be and I will get together to-day and do some real business. It will be mainly because I have come down out of the clouds of high Cobalt capitalization, right down onto terra firma, and am offering you an opportunity—the first opportunity you have had for a long time—to get in right. You were waiting for some of the Cobalt owners to come down out of the air on this capitalization question, were you not? ever since the days of good old Temiskaming & Hudson Bay? Well, you had a long wait, but here we are with "the goods" and there is some class. a long wait, but here we are with "the goods," and there is some class to the way these goods are going to sell, I tell you. Imagine us handing over stock at \$75,000 capitalization on a property in the heart of the world's famous shippers at 25c per share.

This is where you are going to get in right—if you hurry. Don't

This is where you are going to get in right—if you harry. Don't wait to consult others who may easily not know any more than you do. Work up a mind of your own as a business man. If you wait, this issue will be subscribed over and over again.

Now, this property is one of the famous Peterson Lake five-year leases—has a number of promising fissure veins and there is about three-quarters of the surface exposed by the draining of the lake. We are surface trenching the exposed ground and diamond drilling the portions not exposed. We will not go at expensive shaft sinking till we get enough of the real goods located.

TALK ABOUT GOOD LOCATION, why, Nipissing is busy taking car loads out of the big Kendall vein on the one side of us, busy sacking high grade ore on No. 26 over the other way—busy all around us myth Nos. 8, 10 and 12 on the slope of the lake to the north of us. A glance at the map will satisfy you as to location, for where could you

with Nos. 8, 10 and 12 on the slope of the lake to the north of us. A glance at the map will satisfy you as to location, for where could you better it in the whole Dominion of Canada, or in the world, for that matter? This property is developed now to the stage where so many people have asked us to put it out to the general public, that, feeling it unquestioned that the property will commend itself, we are doing so at the lowest possible capitalization consistent with mining development. Our next issue of treasury we expect will go on at 500 or \$1.00. ment. Our next issue of treasury we expect will go on at 50c or \$1.00 per share, for even at \$1.00 it is still only \$300,000 capitalization per share, for even at \$1.00 it is still only \$300,000 capitalization—
it would take a lot of stock watering to get it from there up to the
usual \$2,500,000 or \$5,000,000. The Peterson Lake method of 25
per cent. of the ore as royalty is an absolutely fair one to both parties.
They get their development accomplished for nothing, and get a lot
of easy money, but on the other hand if the mining promoters would
only get their capitalizations down, you know, Mr. Reader, as well as
I do, that that royalty will never stop a \$75,000 company from paying
dividends of hundreds of per cent, as a couple of carloads of ordinary dividends of hundreds of per cent., as a couple of carloads of ordinary ore will pay the total capitalization. The "O'Brien" pays 25 per cent. royalty; so does the "Right-of-Way" and several others.

The formation is about half conglomerate and half diabase and our present diamond drill hole will cut the big contact fissures within two weeks. A large quantity of displaced vein matter has been encountered in the lake bed during surface trenching—cobalt ore, calcite, etc.—but as yet no native ore has been exposed. If we cut a silver vein, like the surrounding mining companies, there will be "some class" to the jump the stock will take on account of its low capitali-

This directorate is composed of mining men-men who have This directorate is composed of mining men—men who have made good in Cobalt Camp in the past four years, and consists of (Tommy) Jones. Superintendent of the Buffalo Mine, which has shipped out 1,000,000 ounces this year; (Burr) Leyson of the O'Kelly Mines, formerly of City of Cobalt Mine; (Theo.) Connor of the Silver Nugget Company, who are hitting up the goods up river; (Lorn) McNugget Company, who are hitting up the goods up river; (Lorn) McNugget Company, who is associated with several mining enterprises, and myDougall, who is associated with several mining enterprises, and myself, President of Haileybury Silver Company, whose stock went out at par a year ago at \$50,000 capitalization, has been selling from 100 to 500 per cent. advance of what I promoted it at and which will in all human probability pay 100 per cent. dividend within six months. human probability pay 100 per cent. dividend within six months, through sales already made of part holdings.

through sales already made of part holdings.

EVERYBODY SAYS STOCK IT—I know it will sell—here it is stocked—and we can use the money for development. You can get it at 25c and this is where you do get in right for once, right in the heart of Cobalt. We are able to get the capitalization down right, because the Hydraulic Power Company are furnishing compressed air for the Cobalt Camp this fall—this will save us erecting the usual expensive control of power will be out one-third from the ordinary Cobalt Camp this fall—this will save us erecting the usual expensive plant and the cost of power will be cut one-third from the ordinary cost of steam power, especially by straight-line compressor. Then, as we turn over the ore to the Peterson Lake Company for treatment, according to agreement, it is up to them to concentrate the ore, if necessary, attend to smelting, etc. We know exactly what we are doing and are confident of our own ability in the handling of this proposition from the standpoint of mining. As to the market—my experience convinces me that this stock will be locked in safes for big dividends. Listen—None of our directors are quarreling or hammering—"there are no hammers around 'Leasers' except in the hands of the drill men." You never had such a chance to get in right in the Cobalt Camp before. This is the time to get in—now or never. This issue will be over subscribed. We reserve the right to reject orders we cannot fill.

WIRE CYRIL T. YOUNG, Halleybury, Ont.