Profits With Increased Expenses.

HON. !. D. REID NAMED

Receiver of Railway Following Announcement of

GRAND TRUNK MAY BE ABSORBED INTO NATIONAL SYSTEM

OTTAWA. March 9.—The intimation of the Grand Trunk Pacific to the Government that it could no longer continue to operate, coming, as it did, upon the announcement from London that the company had paid interest promptly on the 1st of the month, was received in Ottawa, where it was made public today, with considerable surprise. Prior to the 1st of the month speculation had been rife as to the ability of the company to meet the in-

INVESTMENTS Cronyn Building, 71 Bay St., Toronto.

London & Pt. Stanley Railway

TO ST. THOMAS—†5:00, †\*6:20, 7:20, \*8:20, 9:20, 11:20 a.m., 1:45, \*3:20, 4:20, \*5:20, 6:20, 7:25, \*†8:20, 9:20, 11:35 p.m. TO PORT STANLEY-†\*6:20, \*8:20, 11:20 a.m., \*3:20, \*5:20, 9:20 p.m. \*Limited. London to St. Thomas. †Daily except Sunday.

the company three loans, one of eight millions in 1916, another of seven and a half millions in 1917, and another of same amount in 1918. Liability \$200,000,000. Liability \$200,000,000.

Up-to-date figures place the total liability of the G. T. P. at \$200,000,000.

This liability is divided as follows: First mortgage, \$69,000,000, guaranteed by the

overnment; second mortgage, \$23,000,-0, guaranteed by the Grand Trunk Railroad Could Not Make Trunk; fourth mortgage, \$35,000,000, guarantee by the Grand Trunk; fourth mortgage, \$50,000,000, guaranteed by the Grand Trunk; fourth mortgage, \$50,000,000, guaranteed by the Grand Trunk; fifth mortgage, \$33,000,000, representations. senting Government's loan, in respect of which there is no guarantee.

In the past three years the operation of the road just about broke even, though last year the company on operation was about a million in the hole.

The Grand Trunk has long desired to be rid of the "burden" of the Grand Trunk Pacific. In the first place, it repudiated obligation in connection with the leasing of the hational transcontinental; later it leased to the Government the Lake Superior branch of the

prise. Prior to the 1st of the month speculation had been rife as to the ability of the company to meet the interest charges, but when they had been met it was believed that the system would carry on, at least for the present. Just what motives the company had in meeting its liability, and then confessing inability to proced further with operation, it is hard on the face of it to understand.

No Technical Default.

It is pointed out, however, that while the company pleads inability to continue operations, it has not technically defaulted.

"Under existing legislation," the Government says, "continued operation of the system could not be accomplished by an application to the courts for the appointment of a receiver." The impression here is that the company, by the payment of interest, expected to averta receivership, to which the Government itself on various other occasions had refrained from having recourse to, and hoped that as on former occasions further financial assistance would be given.

Under War Measures Act.
But the Government had the war measures act to fall back upon, and a receivership, which could not legally have been secured otherwise, was provided for under that act.

To all interest, expected to averta receivership, which could not legally have been secured otherwise, was provided for under that act.

To all interest, expected to averta receivership, which could not legally have been secured otherwise, was provided for under that act.

To all interest and Presson.—The inquest on the bodies of the victims of the Canadian Associated Press).—The inquest on the bodies of the victims of the Canadian Associated Press).—The inquest on the bodies of the victims of the Canadian outbreak at Kinmel Park was formally outbreak at Kinmel Park was formally outbreak at Kinmel Park was formally interest.

So Question.

Inquest Is opened to day and adjourned until the company and adjourned until the courts of the same processon.

Inquest Is opened Press).—The inquest on the bodies of the victims of the Canadian

Conditions Were Bad.

The Manchester Guardian says: "The ascription of the Kinmel riots entirely to a few Russian Bolshevists among 15,000 Canadian soldiers, will not do. It is obvious that the conditions of the camp were unusually bad, and the fact that the food stores were first plundered is proof. Probably demobilization grievances, real or fancied, were a more potent cause, and finally it would seem that the rioters were not wholly

## AND MARTIN LUTHER **BREAKERS OF UNITY**

Bishop Fallon Preaches On Task Given Apostles.

One challenge that Jesus Christ gave to the world was that he chose common men, namely, the twelve apostles to carry out his great work on earth instead of choosing the wisest, wealthiest and most influential men that he could ment the Lake Superior branch of the G. T. P. Now that portion of the system from Winnipeg to Prince Rupert has gone into the hands of a receiver,

MAN WHO TRIED TO
START BOLSHEVISM
IN CAMP WAS SHO

START BOLSHEVISM
IN CAMP WAS SHO

IN CAMP WAS SHO

IN CAMP WAS SHO

General Colquohoun, Commendente object of the order is nimediate object object

to salute me—then they picked up the loot again.

"The reports of the damage to the camp are greatly exaggerated. Some fifty or sixty men got out of hand and attacked some canteens. The men in one camp, anticipating danger, armed themselves, and, contrary to express orders, fired. That was on Wednesday, when the fatalities occurred.

"The girls' camp was not attacked. As a matter of fact the girls were treated with the utmost chivalry. No man entered the girls rooms while they were occupied.

"One man raised the red flag in an interest the solong as she went to them in her coach, attended by a coachman and outrider in liveries. That she took them in her coach at all was taken as a isgn that the world is changing. Referring to the teaching of Christ, that there is no value in social distinction, the speaker instanced the life of Florence Nightingale, who went to them in her coach, attended by a coachman and outrider in liveries. That she took them in her coach at all was taken as a isgn that they world is changing. Referring to the teaching of Christ, that there is no value in social distinction, the speaker instanced the life of Florence Nightingale, who went to them in her coach, at tended by a coachman and outrider in liveries. That she took, them in her coach at all was taken as a isgn that the world is changing. Referring to the teaching of Florence Nightingale, who went with the utmost chivalry. No man entered the girls were treated the Bible to justify their beliefs.

There was not a man in Western Option the daily press, problems of the Scriptures to the world is changing. Referring to the teaching of Florence Nightingale, who went to them in her coach, at the world is changing. Referring to the teaching of Florence Nightingale, who went to them in her coach at all was taken as a isgn that the world is changing.

The girls of the fact the girls were treated the ille of Florence Nightingale, who went to them took, them in her coach, at the model with the world is changing. The world is changing. The model was on Saturday. Catholics in Majority.

that were exactly opposite. Bishop Fallon declared that he cited an instance away from this continent because he did not wish "to tread on anyone's corns." He didn't mean what he said as an attack but merely as an illustration.

There were, he said, more Catholics in the world than there were people of any other Christian Church. There were 160,000,000 Christians other than Catholics in the world, and they were made up of 700 denominations.

There were over 300,000,000 Catholics in the world. "By their fruits shall they know them," said the bishop, "Logic is with them. Truth is with them alone."

NOT EARNING MONEY

Rev. W. R. McIntosh Replies to Criticism.

SOLDIERS IN RUSSIA HAVING GOOD TIME

Two Christmases Celebrated

MEN NOT ENTIRELY
TO BLAME, SAYS

WHOLESTER PAPER

LINNON, March 2—Crandian Assert
the driver of the first of the state of

ore potent cause, and finally it would em that the rioters were not wholly blame for the bloodshed."

U. S. STEEL CORPORATAION.
New York, March 10.—Unfilled orders

The strapped right on, instead of just the strapped right on, instead of just the strapped right on, instead of just the strapped right on the strapped right of the strapped right on the strapped right of the strapped right on the strapped right of the strapped right of the strapped right on the strapped right of the strapped right on the strapped right of the New York, March 10.—Unfilled orders strapped right on, instead of just the the United States Steel Corporation to strap, and when they wrestled with February 28 were 6,010,817 tons, acon February 28 were 6,010,817 tons, according to the corporation's monthly statement, issued today. This is a decrease of 673,481 tons, compared with the orders on January 31, and is the fourth successive monthly decrease since October.

## MEN USED TO MAKE PROFIT, INSTEAD OF WEALTH TO MAKE MEN, SAYS CLERIC Association Claims To Have

Rev. Mr. McIntosh Declares Present Industrial System Is Unjust.

"There is an unfair distribution of branch will be formed in Clinton.

many noble women have offered their services in the war following the example of Florence Nightingale."

While the speaker intimated that it costs heavily to live wrong he admitted that right living also called for a heavy cost. As present day examples he cotted the case of Reiging whose bears of the congregation, for whom such messages are

HOLDING OF TIMBER LANDS FOR PROFIT **NOT EARNING MONEY** 

Replying to an editorial in a Sarnia paper regarding the honestly made millions, which instanced J. R. Booth as one of those men who had made his money honestly, Rev. W. R. McIntosh in King Street Presbyterian Church last evening said that in his opinion J. R. Booth was one of the greatest inducers of Bolsevism in the country. The editorial referred to a former sermon in which Mr. McIntosh said that no man could honestly gain a million dollars by his own efforts. It pointed out that J. R. Booth had bought timber limits when the demand was small and held them for a greater demand which brought increased worth.

Not Highwaymen.

GIVEN POWER TO AU1

Sharply with sharply with sharply with skyward, quickly.

"That the country ergineer be, and suburban area roads as he considers to make such repairs and perform such work on the suburban area roads as he considers to more suburban area roads as h

HAVE YOU PAID

YOUR DOLLAR?

Horticultural Society

The London

Will Transfer Registered Bonds G. W. V. A. HAS OVER Into Coupon Bearer at Ottawa 1,000 MEMBERS NOW

OTTAWA, March 8.—For the convenience of holders of fully registered bonds of the Victory Loan of 1918 the department of finance is prepared from the 10th to the 31st of March, 1919, to make transfers of fully registered bonds into coupon-bearer bonds.

On account of the necessary work to complete the issue of the loan the department will not be in a position until the 1st of May, 1919, to make transfers of fully registered bonds from one to transfer coupon-bearer bonds to fully registered bonds.

MARRIAGE LICENSES

MARRIAGE LICENSES ISSUED BY H J. Childs, druggist, 632 Dundas. MARRIAGE LICENSES ISSUED BY W. G. R. Bartram, 59 Dundas,

OSTEOPATHIC PHYSICIANS. ORS. MARIE H. HARKINS, REBECCA

Harkins, St. George Apartments, Wellington. Phone 1560. Rebecca Harkins, specialist catarrhal deafness. S. DETWILER, D. O., HAS RE-MOVED to 444 Waterloo, corner Queen's. Phone 3373.

## FINANCIAL AND COMMERCIAL

THE LOCAL MARKET

LOCAL COMMAND OF

Done Much for Veterans.

The G. W. V. A. London command

has now over 1,000 members. In Ontario

there are 82 different branches. Some

of the latest branches to be formed are

in Wingham, Strathroy, and shortly

Youths Disappointed at Lady Jean Hooper's Meeting.

> Chicago, March 10 .- Opening: Cornlay, 1¼c higher for May at 91¼c; flax opened ½cs lower for May at \$3.41, and 2c lower for July at \$3.25½. Inspections on Saturday totaled 88 cars for all grades. The contract grades of wheat Chicago, March 10.—Corn jumped in

Pork, forequarters... 25 to 26
Beef, per cwt .... 18 00 to 22 00
Veal, per cwt .... 20 00 to 23 00
Heifer beef, cwt ... 20 00 to 22 00
Lamb, per cwt ... 24 00 to 26 00
Hides and Wool—
Calfeking per lb. 25 to 35

nounced the benediction, and the boys, looking astonished and crestfallen, walked right out again, without witnessing any of the "queer dope" they apparently anticipated.

LIVE STOCK Foronto, March 10.—Export eattle, sice, \$15 to \$16; do., medium, \$13 to do., bulls, \$10.25 to \$11; butcher

Berlin, Friday, March 7.—Hugo Haase has been nominated chairman of the Independent Socialist party at its conference here. He declined a previous election because Herr Daeumig, a Communist, was elected vice-chairman. On the ballot by which Haase was elected chairman, Herr Crispien, the South German leader of the Independent Socialists, was elected vice-chairman.

man leader of the Independent Socialists, was elected vice-chairman.

The fact that Haase prevented the Erie, 1st pfd.
convention from swinging to the extreme left is interpreted as a sign that the way is being paved for an amalganation of the Majority Socialists and the Independent Socialists.

MONEY.

Denver and Erie 1st pfd.
Grand Trunk
Illinois Central
Louisville and Nashville
Missouri, Kansas and Texas
New York Central
Norfolk and Western
Ontario and Western
Pennsylvania New York, March 10.—Bar silver, Penns London, March 10.—Bar silver, 47% d. Southern Railway Southern Pacific . short and three months' bills, 3 17-32 Union Pacific ...... per cent.

Opportunity Dorchester Farmers' Club

likes to write, who has a sound knowledge of English and a Collegiate or University education, will will be given an opportunity to join our staff and receive a valuable training.

As this position calls for clear thinking, steady and close application to the work, it will be useless for any but clean-cut, ambitious and manly young men to apply. Write at length, telling what you have done, what and where you have studied, and what plans,

McCONNELL & FERGUSSON Ontario Loan and Debenture Building, City.

Are You

ROOFING

SLATE, GRAVEL AND CEMENT roofer. Paint for iron roofs, Walter Scott, 506 York street. SLATE ROOFING—OUR SPECIALTY is slate blackboards. J. Whittaker, 551 King street.

Gets \$17.10 For Hogs

Dorchester, March 9.— The Farmers' Club shipped 160 hogs on Thursday to Toronto, the price being \$17.10.

OILS. London, March 10 .- Calcutta Linsee

Petroeum-American refined, 14

Rosin—American strained, 40s. Type 1, 40s 6d.

CHIROPRACTIC.

W. MACFIE-B. KNIGHT-DOMIN Phones: Office. 4710; residence, 571

LARA KILBOURNE, UNIVERSAL College of Chiropractic graduate Office, 321 Queen's avenue. Telephon MONEY TO LOAN.

PRIVATE AND TRUST MONEY TO loan on farm and city property; low-est rates, terms to suit. T. W. Scan-drett. 98 Dundas street. MONEY TO LOAN AT LOWEST rates—Thomas C. Knott, real estate agency, 117 Dominion Savings Build-ing (first floor up),

\$80,000 LEND-6-CITY. FARMS.-Reynolds, 77 Victoria, Toronto. Poultry, Dressed, Retail—

Spring chickens, each 1 00 to 1 50 Chickens, per lb 30 to 31 Spring ducks, dressed 1 10 to 1 50 Ducks, per lb 26 to 30 Geese, per lb 30 to 35 Geese, each 2 50 to 3 50 Turkeys, per lb 42 to 42 Live Stock—

logs, dressed cwt 22 00 to 23 00 at sows, cwt 14 00 to 11 00 ye hogs, cwt 17 00 to 17 00 nail pigs, part 14 60 PRIVATE FUNDS TO LOAN—LOW-EST rates. U. A. Buchner, Talbot and Carling. An Investor? Baldwin Beaver Crown Reserve Dome Mines. Hollinger Schumacher Trethewey McIntyre Write for our Market Letter. also ask about our Partial TANNER, GATES & CO.

(Members of Standard Stock and Mining Exchange.) Telephone Adelaide 1366.

FINANCE ? DEPARTMENT.

DOMINION INCOME WAR TAX ACT

TO WHOM APPLICABLE. Every person who in 1918 resided or ordinarily resided in Canada or

was employed in Canada or carried on business in Canada, including corporations and joint stock companies. WHO SHOULD FILE RETURNS. 1. Every unmarried person or widow or widower, without dependent

children under twenty-one years of age, who during calendar year 1918 received or earned \$1,000 or more. 2. All other individuals who during calendar year 1918 received or earned \$2,000 or more.

3. Every corporation and joint stock company whose profits exceeded \$3,000, during the fiscal year ended in 1918.

FORMS TO BE FILLED IN AND FILED. FORM T1. By individuals, other than farmers and ranchers.

FORM TIA. By farmers and ranchers. FORM T2. By corporations and joint stock companies.

FORM T3. By trustees, executors, administrators of estates and assignees. FORM T4. By employers to make return of the names of all directors, officials, agents or other employees to whom was paid \$1,000 or more in salaries, bonuses, commission or other remunera tion during the calendar year 1918.

FORM T5. By corporations, joint stock companies, associations and syndicates to make return of all dividends and bonuses paid to shareholders and members during 1918. Individuals comprising partnerships must file returns in their individual capacity.

GENERAL INFORMATION

All returns must be filed IN DUPLICATE. Forms may be obtained from the Inspectors and Assistant Inspectors of Taxation and from the Postmasters at all leading centres. Returns should be filed immediately.

Postage must be prepaid on letters and other documents forwarded by mail to Inspectors of Taxation. Addresses of Inspectors of Taxation for this District: LONDON DISTRICT.

Inspector of Taxation. Carling Block LONDON, Ont.

WALKERVILLE, Ont. Assistant Inspector of Taxation STRATFORD, Ont.

BABBITT, SOLDER LEAD PIPE SHEET LEAD

INGOT METALS

The Canada Metal Co., Ltd.

The Dominion Savings

and Investment Society

CAPITAL, - - - \$1,000,000 RESERVE FUND, - - - \$270,000

Interest from 31/2 to 51/2 per cent allowed on deposits and debentures.

T. H. PURDOM, K.C.,

President.

NATHANIEL MILLS.

Manager.