WHEAT MARKET IRREGULAR.

Foreign News Generally Was Not Considered Bullish.

Corn Market Opened Easier and There Was a Slight Decline—Lighter Export Demand for Oats—Latest Commercial News.

Thursday Evening, Oct. 12.

Wheat in Chicago closed to-day at 72⅝c for December and 75⅝c for May. The opening was lower on disappointing cables.

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Liverpool wheat futures closed to-day unchanged from yesterday.

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Grain receipts at Chicago to-day: Wheat 161, corn 468, oats 234.

* * *

Receipts of wheat at Minneapolis, Duluth and Chicago to-day 515 cars, as against 1045 last Thursday and 1160 cars a year ago.

* * *

English farmers are demanding 30 shillings, or 90c a bushel, for their wheat since outbreak of war. This is about 12c higher than average price in English country markets last week.

* * *

Price Current, in its weekly review of the crop situation, says: Dry weather has hindered the germination of some wheat. Corn has been gathered under favorable conditions and is being cribbed unusually early. There is some disappointment in the yield. There is no tendency to increase wheat marketings. The week's packing of hogs was 865,000, against 360,000 a year ago.

* * *

Wheat is accumulating, and it is estimated roughly that there is now about 5,500,000 bushels wheat in sight in Canada, against 4,077,000 bushels a week ago, and 1,681,000 bushels this time a year ago. The stock of corn in Canada is about 384,000 bushels.

* * *

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Dec.	May.
Chicago	$.....	$0 72⅝	$0 75⅞
New York	....	0 77⅛	0 80¼
Milwaukee	0 72	....	....
St. Louis	0 71⅞	0 72⅝	0 76⅞
Toledo	0 71⅞	0 74¼	0 78¼
Detroit, red	0 72⅝	0 74⅝	0 79¼
Detroit, white	....	0 71¼	....
Duluth, No. 1 Northern	0 69¼	0 69⅝	0 73¼
Detroit, No. 1 hard	0 71	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; straight rollers, $3.35 to $3.40; Hungarian patents, $4; Manitoba bakers', $3.70 all on track at Toronto.

Wheat—Ontario, red and white, 67c north and west; goose, 71c north and west; No. 1 Manitoba hard, 79½c, Toronto, and No. 1 Northern at 76½c.

Oats—White oats quoted at 26c west.

Rye—Quoted at 54c north and west.

Barley—Quoted at 43c for No. 2 west; feed barley, 35c to 36c.

Bran—City mills sell bran at $13 and shorts at $16 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 36c west, and American 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 59c to 60c north and west for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were fair, 5300 bushels of grain, 25 loads of hay, with a large number of dressed hogs.

Wheat steady, 1100 bushels selling as follows: White and red, 200 bushels sold at 70c to 71c; goose, 900 bushels at 74c.

Barley steady; 4000 bushels sold at 46c to 50c.

Oats firmer, 200 bushels selling at 32c to 33c.

Hay firm at $11 to $14 per ton.

Straw—None offered.

Dressed Hogs—Prices easier at $5.75 to $5.90 per cwt.

Grain—		
Wheat, white, bush	$0 70	to $0 71
" red, bush	0 70	....
" rife, bush	0 68	....
" goose, bush	0 74	....
Barley, bush	0 46	0 50
Peas, bush	0 62	....
Oats, bush	0 32	0 33
Rye, bush	0 55½	....
Buckwheat, bush	0 50	....
Beans, per bushel	1 15	1 20
Seeds—		
Red clover, per bush	$4 00	to $4 50
Alsike, choice to fancy	6 25	7 00
Alsike, good No. 2	5 00	5 75
White clover, per bush	7 00	8 00
Timothy, per bush	1 00	1 25
Timothy, hulled	1 50	1 65
Hay and Straw—		
Hay, per ton	$11 00	to $14 00
Straw, sheaf, per ton	8 50	....
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 23
Eggs, new-laid	0 18	0 20
Poultry—		
Chickens, per pair	$0 40	to $0 75
Turkeys, per lb	0 10	0 13
Ducks, per pair	0 50	0 90
Geese, per lb	0 07	0 08
Fresh Meats—		
Beef, forequarters, cwt	$4 00	to $5 00
Beef, hindquarters, cwt	7 00	8 00
Lamb, per lb	0 06½	0 07½
Mutton, carcase, per lb	0 05	0 06
Veal, carcase, per cwt	7 50	8 50
Hogs, dressed, light	5 75	5 90
Fruit and Vegetables—		
Apples, per bbl	$1 00	to $2 00
Potatoes, per bag	0 50	0 60
Cabbage, per dozen	0 30	0 40
Onions, per bag	0 90	1 00
Beets, per bushel	0 30	0 40
Celery, per dozen	0 30	0 50
Turnips, per bag	0 30	0 40

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$8 25	to $8 75
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 40	0 45
Butter, choice, tubs	0 17	0 18
" medium, tubs	0 13	0 14
" dairy, lb. rolls	0 18	0 19
" creamery, lb. rolls	0 22	0 23
" creamery, boxes	0 20	0 22
Eggs, choice, new laid	0 15	0 16
Honey, per lb.	0 09	0 10
Turkeys, per lb.	0 09	0 10
Geese, per lb.	0 05	0 07
Ducks, per pair	0 60	0 70
Chickens, per pair	0 40	0 60

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	0 08½	to $....
" No. 1 green steers	0 09	....
" No. 2 green steers	0 08	....
" No. 2 green	0 07½	....
" No. 3 green	0 06½	....
" cured	0 08½	0 09
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Lambskins, fresh	0 60	0 70
Pelts, fresh	0 60	0 70
Wool, fleece	0 14	0 15
Wool, unwashed, fleece	0 08	0 08½
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 03	0 04

British Markets.

Liverpool, Oct. 12.—(12.30.)—Wheat, Nor. spring, 6s 4d; No. 1 Cal., 6s 4d; red winter, 6s 1½d; corn, 3s 10½d; peas, 5s 10½d; pork, prime western mess, 52s 6d; lard, prime western, 29s; American refined, 28s 6d; tallow, Australian, 27s 6d; American, good to fine, 26s 6d; bacon, long clear, light, 35s; heavy, 34s; short clear, heavy, 32s 6d; cheese, colored, 56s; white, 54s 6d; wheat and corn, firm.

London—Opening—Wheat, off the coast, nothing doing; on passage, sellers at an advance of 3d. English country markets firm. Corn, off the coast, nothing doing; on passage, rather firmer, 3d higher.

Paris—Wheat, Oct. 18f 95c, Jan. and April 19f 75c; flour, Oct. 24f 75c, Jan. and April 25f 80c. French country markets firm.

Liverpool—Opening—Spot wheat firm, futures quiet; Dec. 6s 1⅝d, March 6s 2⅝d, May 6s 3½d; spot corn firm, 3s 10½d; futures firm, Oct. 3s 10d, Nov. 3s 9⅞d, Dec. 3s 9¾d, Jan. 3s 8d, Feb. 3s 7d; flour, 20s.

Liverpool—Close—Wheat, futures quiet, Dec. 6s 1½d, March 6s 2½d, May 6s 2¾d; spot corn firm, 3s 10½d; futures easy, Oct. 3s 0d, Nov. 3s 9¾d, Dec. 3s 9½d, Jan. 3s 8½d, Feb. 3s 7d, March 3s 6¾d; flour, 20s.

London—Close—Maize, spot quotations, Gal., Fox, Bess., 19s; American mixed, 18s; flour, spot quotations, Minn., 25s 6d. Antwerp wheat, spot steady, No. 2 R. W. 16½f.

Paris—Wheat, tone steady, Oct. 18f 85c, Jan. and April 19f 75c; flour steady, Oct. 24f 70c, Jan. and April 25f 80c.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—Dec	72⅞	73⅛	72½	72⅞
" —May	76	76¼	75⅝	75⅞
Corn—Dec	31⅝	31⅝	31⅜	31⅜
" —May	32½	32¾	32⅜	32⅜
Oats—Dec	23⅝	23⅝	23⅜	23⅜
" —May	24¾	24⅞	24⅝	24⅞
Pork—Dec	8 22	8 22	8 07	8 10
Lard—Dec	5 37	5 37	5 30	5 32
Ribs—Dec	4 87	4 90	4 87	4 90

Chicago Gossip.

Wheat—The market opened lower on the cables which were disappointing and sold off ½c below yesterday's close. The foreign news generally was not bullish. Cable acceptances moderate, and seaboard reported some selling early for foreign account, and also some offerings to resell cargoes recently bought. At the decline there was good commission house buying, those with St. Louis connection leading, and prices advanced ⅝c. Shorts were very conspicuous buyers. However, the advance was not maintained. The cause of the rally was on reports of large cash transactions here, presumably shipment to the seaboard. Receipts at Duluth were 354 cars, against 261 last week. Receipts at Minneapolis not given, last year at both places were 837 cars. Receipts at all primary points, except Minneapolis, 873,000 bushels, against 1,566,000 bushels.

Corn—This market opened easier, and throughout first of session there was a desire to take profits by local longs, causing a small decline. Shipping houses were again buyers of October and December corn, and elevator people bought moderately. Early cables were strong, but later advices easier, with cash inquiry at seaboard less urgent. Rains in the west general.

Oats—This market showed little sympathy with corn. Range has been narrow and undertone firm. No change in general situation, except export demand is lighter.

Provisions opened weak and ruled lower on free selling of January ribs by the packers. Later they bought December and January lard against cash sales as several lots were taken for export. Advance in grain markets prevented further decline and market closes steady. Estimated hogs tomorrow, 22,000.

Richardson & Co. send the following dispatch to Thompson & Heron, 16 King-street West.

Wheat—The market has been decidedly nervous all morning. The fluctuations have been quick, but at the moment the advance of yesterday has been largely lost, although there is no doubt but that there has been good undertone to the market. Millers inform us of liberal sales of flour at good prices and it surely ought not to be expected we would have many days in which as large a business was transacted in the cash grain line as yesterday. The local crowd there are unquestionably against the price and they have been for a week. Most of the people who were long considerable line of wheat have sold it out and the most of them will wait to buy it back once there has been an advance. There are only a few who will take advantage of a weak spot in which to make purchases.

New York Markets.

New York, Oct. 12.—Flour, receipts 30,819 barrels; sales 2800 packages. State and western market held steady, with buyers scarce. Rye flour firm; sales 150 barrels; good to fair, $3.25 to $3.35; choice to fancy, $3.40 to $3.70. Wheat, receipts 1,197,900 bushels; sales 1,450,000. Options quiet and easier because of foreign selling and on absence of sensational war news. March, 80 7-16c to 80½c; May, 80 7-16c to 80⅝c; Dec. 77 1-16c to 77 1-16c. Rye dull; sales 63c; No. 2 Western, 66⅝c f.o.b., afloat spot. Corn, receipts 217,375 bushels; sales 75,000. Options, easier through moderate realizing. May 35⅝c; Dec. 30c to 30⅛c. Oats, receipts 132,000; track, white state and western, 30½c to 35c. Butter, receipts 3680 packages; market steady. Cheese, receipts 5836 packages; small white 12¼c to 12½c; large colored 12c; small do., 12½c to 12⅝c. Eggs, receipts 8261, weak. Sugar, raw steadier; refined steady. Coffee steady; No. 7, 5 13-16c. Hops steady; '99 crop, 12c to 15c. Lead steady; bullion $4.40; exchange, 4.60 to $4.65.

Cheese Markets.

Kingston, Ont., Oct. 12.—At the Cheese Board to-day 365 white and 789 colored were boarded. Sales, 200 sold at 11⅜c; balance offered at 11⅝c to 11¾c.

Tweed, Ont., Oct. 12.—The Cheese Board met here to-day. Eight hundred and thirty cheese were boarded, all white. All sold at 11½c. Board adjourned for two weeks.

LOCAL LIVE STOCK.

Receipts of live stock at the Cattle Market to-day were not heavy, 66 car loads, composed of 1200 cattle, 600 sheep and lambs, 1000 hogs and 10 calves.

The quality of fat cattle offered to-day was much the same as it has been for some time past, generally poor.

Trade dull, with prices easier, and very little business transacted, much of the drovers refusing prices offered, waiting for Friday.

Export Cattle—Choice lots of export cattle sold at $4.80 to $5 per cwt., while light were selling at $4.25 to $4.60 per cwt.

The bulk of exporters sold at $4.40 to $4.70 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs. each, sold at $4.12½ to $4.35.

Loads of good butchers' cattle sold at $3.65 to $4, and medium butchers', mixed cows, heifers and steers, $3.40 to $3.65 per cwt.

Common butchers' cattle sold at $3.12½ to $3.37½, while inferior sold at $2.90 to $3.20.

Bulls—Heavy export sold at $4.12½ to $4.40 per cwt., while light export bulls sold at $3.40 to $3.65 per cwt.

Loads of good butchers' and exporters, mixed, sold at $4.12½ to $4.35 per cwt.

Stockers—Buffalo stockers of good quality, weighing 500 to 600 lbs. each, reds and roans, were steady at $2.75 to $3 per cwt., and inferior black and white steers, with heifers, sold at $2.25 to $2.60.

Light Feeders—Steers, weighing 800 to 900 lbs. each, sold at $3.25 to $3.50 per cwt.

Heavy Feeders—Choice high-grade steers, in good condition, 1100 to 1200 lbs. each, for farmers' purposes, sold at $3.80 to $4, while rough steers of the same weights, suitable for the byres, sold at $3.60 to $3.70 per cwt.

Feeding Bulls—Bulls for the byres sold at $2.75 to $3 per cwt.

Milch Cows—About 5 cows sold at $25 to $46 each, with one extra cow at $50.

Calves—About 20 calves sold at $4 to $10 each.

Sheep—Prices unchanged at $3.25 to $3.40 for ewes, and bucks $2.50 to $2.75 per cwt. Butchers' sheep, $3 per cwt.

Lambs—Prices unchanged at $3.75 to $4 per cwt.

Hogs—Receipts were fair, 1400, with prices steady at $4.37½ for best bacon hogs of good quality, not less than 160 lbs. nor more than 200 lbs. each (off cars,) unfed and unwatered, and thick fats and lights $4 per cwt. Unculled car lots sold at about $4.25 per cwt. for the bulk.

Essex and Kent corn-fed hogs are worth about $4 to $4.12½ per cwt.

William Levack bought 75 cattle, mixed butchers and exporters, at $3.40 to $4.25 for butchers and $4.35 to $4.75 for exporters.

W. H. Dean bought 9 loads of export cattle at $4.40 to $4.65 per cwt.

Alex Levack bought 18 butchers' cattle at $2.75 to $4.25 per cwt.

J. Pickering sold one load of exporters, 1200 lbs. each, at $4.55 per cwt.

D. O'Leary sold 15 exporters, 1270 lbs. each, at $4.50 per cwt.

W. B. Levack bought 150 lambs at $4 per cwt.; 75 sheep at $3.25 to $3.40 per cwt.

Zeagman & Maybee bought 75 stockers and light feeders at $2.60 to $3.40 per cwt.

T. Halligan bought 10 butchers' cattle (cows and heifers), 9000 lbs. each, at $3.40; 10 exporters, 2 cows and 8 steers, 1400 lbs. each, at $4.65 per cwt.

John Gillson sold one load of exporters, 1314 lbs. each, at $4.50 per cwt.; one export steer, 1730 lbs., at $5 per cwt., and one bull, 1710 lbs., at $4.50.

Shipments per G. T. R.: William Levack, 2 cars cattle; W. H. Dean, 2 cars cattle, all for export; Lunness & Halligan, 2 cars feeders to Walkerville byres, and one car feeders to Parkhill.

Shipments per C. P. R.: Dunn Bros., 4 cars export sheep; F. Hunnisett, 1 car export cattle.

Joseph Wilson, the popular and well-known cattle dealer of Manitoba and the Northwest Territories, was a visitor at the market here to-day. Mr. Wilson reports that the Northwest never had such good weather generally for harvesting and threshing as this season. The yield, however, is not as good as expected in some localities, but reports times good and prosperous.

Export cattle, choice	$4 80	to $5 00
Export cattle, light	4 25	4 60
Butchers' cattle, picked lots	4 12½	4 35
" medium, mixed	3 40	3 65
" good	3 65	4 00
" common	3 12½	3 37½
" inferior	2 90	3 20
Milch cows, each	25 00	46 00
Bulls, heavy, export, good quality	4 12½	4 40
Bulls, medium, export	3 40	3 65
Loads good butchers' and exporters, mixed	4 12½	4 35
Stockers	2 25	3 00
Feeders, heavy	3 75	4 00
Feeders, light	3 25	3 50
Calves, each	4 00	10 00
Sheep, per cwt.	3 25	3 40
Sheep, bucks, per cwt.	2 50	2 75
Lambs, per cwt.	3 75	4 00
Hogs, 160 to 200 lbs. each	4 37½	....
" light fats	4 00	....
" heavy fats	4 00	....
" corn fed	4 00	4 12½
" sows	3 00	....
" stags	2 00	....

THE CATTLE MARKETS.

Cable Quotations Show Steadiness—Dull Feeling in New York.

New York, Oct. 12.—Beeves—Receipts, 484 head; no trade; feeling dull. Cables quote live cattle steady; refrigerator beef at 10¼c per pound. No shipments to-day; none to-morrow.

Calves—Receipts, 478 head; 700 on sale; market dull, prices weak; 150 head unsold; veals, $4 to $7.75; grassers, $2.25 to $3; western calves, $3.75.

Sheep and Lambs—Receipts, 3126 head; 17 cars on sale. Sheep steady. Lambs dull and weak, 7 cars unsold. Sheep, $3 to $4.35; lambs, $4.50 to $5.40; Canadian lambs, $5.15.

Hogs—Receipts, 2271 head; one car on sale; market weak at $5 to $5.10.

Prices Steady at Chicago.

Chicago, Oct. 12.—Cattle—Moderate supply; prices ruled steady; good to fancy, $5.80 to $7; common to medium steers, $4.50 to $5.75; stockers and feeders, $2.50 to $4.75; cows and bulls, $2.50 to $4.30; rangers, $3.15 to $5.10; Texans, $3.40 to $4.30; calves, $5 to $7.

Too many hogs caused a ragged break in values. Fair to prime, 4.2½ to $4.65; heavy packers, $3.90 to $4.25; common to choice mixed, $4.25 to $4.65; butchers', $4.30 to $4.70; good to common light weights, $4.30 to $4.72½; pigs, $3.90 to $4.60.

Poor to prime sheep, $1.50 to $4; feeders, $3.30 to $3.65; western rangers, $3 to $3.90; inferior to choice lambs, $3.25 to $5.30.

Dull Feeling at Buffalo.

East Buffalo, Oct. 12.—Cattle—There were no offerings, the inquiry was light and the feeling very dull. Calves were in moderate demand, light supply, and about steady with yesterday. Choice to extra were quotable $7.25 to $7.50; good to choice, $6.75 to $7.25.

Sheep and lambs—The trade was about the same as yesterday, with 14 loads on sale. There were 6½ loads of Canada lambs. Lambs, choice to extra, were quotable $5.10 to $5.25; good to choice, $4.75 to $5; common to fair, $4 to $4.50. Sheep, choice to extra, $4 to $4.25; good to choice, $3.75 to $4. Canada lambs sold on the basis of $5.25 for extra.

Hogs—The market opened slow on the basis of $4.80 to $4.85 for good corn fed hogs, $3.75 to $3.80 for Michigan grassers, $4.10 to $4.20 for heavy hogs, $3.50 to $3.75 for stags. After the opening sales the prices weakened, and the close was 10c lower, the basis being $4.75 for good hogs and $3.60 to $3.70 for Michigan grassers.

Montreal Cattle Market.

Montreal, Oct. 12.—The receipts of cattle at the east end abattoir this morning were 500 head of cattle, 50 calves, 600 sheep and lambs. The demand was quiet and prices unchanged.

Cattle—Choice sold at from 4¼c to 4⅜c per lb.; good sold at from 3½c to 4c per lb.; lower grade from 2c to 3c per lb.

Calves were sold from $3 to $12, according to size.

Sheep brought from 3c to 3½c per lb.

Lambs were sold from 3⅜c to 4¼c per lb.

Hogs brought from 4¼c to 4⅜c per lb.

New York, Oct. 12.—Cotton, spot closed quiet; middling uplands 7¼; do. gulf, 7¼; sales 476 bales.

Cotton, futures closed steady; Oct. 6.80; Nov. 6.82; Dec. 6.89; Jan. 6.93; Feb. 6.96; March 7.00; April 7.03; May 7.05; June 7.07; July 7.08; August 7.09.

Literary Social.

The annual social in connection with All Saints' Literary Society was held last evening in the large schoolroom adjoining the church, and the event was one of the most successful yet held. Rev. A. H. Baldwin, the rector, welcomed the congregation as they arrived, and everything possible was done to make everyone feel sociable and at home. Instrumental music was furnished by Bailey's well-known orchestra, and during the evening light refreshments were served by a committee of ladies and gentlemen. The next entertainment, on Oct. 26, will be a recital by Miss Tasso McCullum of New York.

Brant County Old Boys.

Probably no county is better represented in Toronto than Brant, nor any city so largely as Brantford. The Brantford Board of Trade is arranging for a monster reunion in that city during Christmas week, and the Toronto contingent proposes holding a preliminary banquet or at home here. A meeting to discuss the proposition will be held in the Palmer House parlors on Tuesday evening next, the 17th inst., to which all are invited who were either born in Brant or lived there for any length of time. Those who approve of the suggestion, and who cannot attend the meeting, may communicate with Dr. Edmund E. King, 61 East Queen-street.

Wants $2000 Damages.

E. McBride of the Toronto Railway Company, recently acquitted of a charge of robbing fare boxes, yesterday, at Osgoode Hall, served a writ against the Toronto Railway Company for false arrest and malicious prosecution. McBride claims $2000 damages.

"COPLAND"

You want a pure wholesome beverage — then ask your dealer for

BUDWEISER LAGER.

THE COPLAND BREWING CO., TORONTO. 35

A LOWER LEVEL OF PRICES.

Professionals and Room Traders Responsible for the Decline.

Bank of England Made No Change in Its Minimum Rate of Discount—Canadian Stocks Are Depressed and Rather Heavy—Latest Financial News.

Thursday Evening, Oct. 12.

Stocks were generally depressed on the local exchange to-day. C. P. R. was lower, closing at 91½ bid, after selling at 91. Bank stocks were firm, but very dull. Toronto Railway was lower, closing at 110⅞ bid. War Eagle sold at 302 and Golden Star at 29.

* * *

On the Montreal Stock Exchange securities were fairly active, with a weak tone. C. P. R. closed at 90⅞ bid, after selling at 90⅝. Richelieu was down to 111¼ and Royal Electric also showed a decline. Payne Mining took a big slump, selling in quantities down to 105, but rallying a little and closing at 107 bid. War Eagle buyers offered 290, with sellers at 301.

* * *

The discount rate of the Bank of Bombay has been raised from 6 to 7 per cent.

* * *

Grand Trunk Railway System earnings, Oct. 1 to 7, 1899, $544,736; 1898, $527,603; increase, $27,133.

* * *

Louisville & Nashville earnings for the first week of October were $535,510, an increase of $65,115. From July 1 to Oct. 7 they were $7,309,734, an increase of $1,203,910.

* * *

The general London markets, including Continental bourses, were reported heavy this afternoon, but without important feature. Americans, after a fairly strong opening, were down fractionally at the close.

Quotations for Canadian stocks in London: G. T. R. first pref. 84⅝, second 53⅝, third 21⅞, C. P. R. 93⅝, Hudson Bay 21½, Anaconda 10⅛.

* * *

Kerr & Morson received the following wire from Henry Clews & Co., New York: Market is irregular and unsettled, for immediate future depends upon developments of Transvaal affairs.

Bank of England Statement.

The weekly statement of the Bank of England shows the following changes: Total reserve, increased £462,000; circulation, decreased £397,000; bullion, increased £65,790; other securities, decreased £533,000; other deposits, increased £3,591,000; public deposits, decreased £3,598,000; notes reserve, increased £579,000; Government securities, increased £76,000. The proportion of the Bank of England's reserve to liability is 40.25 per cent. Last week it was 39.36 per cent. Rate of discount unchanged at 5 per cent.

Toronto Clearing House.

Clearings and balances of the Toronto banks, as passed through the local clearing house during the past week, including to-day, were as follows:

	Clearings.	Balances.
Oct. 6	$2,080,840	$ 237,573
Oct. 7	1,987,578	235,271
Oct. 9	1,576,422	255,329
Oct. 10	2,037,788	241,217
Oct. 11	1,931,199	187,692
Oct. 12	1,936,525	312,125
Totals	$11,550,354	$1,469,207

Clearings at Toronto during the same week a year ago totalled $9,028,587, and for the corresponding week of 1897 amounted to $8,887,831.

Wall Street.

The stock market made a couple of feeble and futile efforts to advance this morning. The lethargy of the trading was an invitation to bear aggression, and when a determined leadership developed for that faction the professional element among the traders was quick to follow the lead. A single block of St. Paul of 6500 shares was quickly followed by another of 4000 shares, both offered by brokers who are usually employed by the acknowledged bear leader. Selling generally all around the room was the sequence. The two large blocks of St. Paul went at 124¼, and the price had fallen to 123¾ in a few minutes. The Grangers, New York Central, Cleveland C.C. and St. Louis and the leading high-priced specialties were the principal sufferers. Brooklyn Transit was under conspicuous pressure and dropped to 65⅝. Pullman advanced 2½ points, on rumors of the coming absorption of the leading competitor, which were denied later. This was an isolated instance of positive strength. Louisville was the leader of the active list on the advance, and was rather firm, after having the advance wiped out. Otherwise the heaviness was quite uniform. The news of developments in South Africa was read with interest, but had very little effect on the market. The call money market worked a shade easier, and did not touch higher than 7 per cent. What with last Saturday's receipts of gold from Europe, other small accretions of the precious metal from various sources and the relaxed pressure by the sub-treasury as a source of some large disbursement of public funds, added to the further contraction of loans which has been made, a more favorable showing is expected from the New York banks in the Saturday statements, but the general outlook in the money market is considered anything but favorable. The violent upward movement of 5c in the pound for sterling exchange, both for actual rates and posted rates, is only a precursor, it is feared, of more and worse to follow. It is an admonition that an easing of the money rate here is likely to lead to a demand from London for gold. The weekly statement of the Bank of England disclosed a very slight increase of the proportion of the reserve to liability, and the statement for the same period for the Bank of France shows a loss of about $2,300,000 in gold, while demand for credits has increased. Its loans about $10,400,000. The sterling exchange rate at Paris dropped off an additional ⅛ centime. In connection with this showing, and the well-known needs of the Bank of England, it is exceedingly significant that the latter institution parted with some $185,000 in gold to-day for shipment to Paris. Paris has been looked to from all points as the available source for relief in the need of gold. But to-day's developments seem to exclude it from such a reckoning. The financial upset in Italy had a disturbing effect in all the European money markets.

The sharp movement upward here not only in sterling exchange but also in French exchange suggests a coming pressure on this centre. There is growing disappointment in stock market circles over the scope of relief offered by the Treasury Department for the money market. Anything like bullish sentiment in stocks was completely discouraged.

McIntyre & Wardwell say:

Operations by the professionals and room traders, presumably for short account, were responsible for the lower level of prices to-day. In the case of St. Paul the trading was large. One firm sold upwards of 15,000 shares and several others disposed of 5000 shares each of this stock. These sales were generally credited to the leading bear operator, whose brokers were also active in several other issues, notably B. R. T., Burlington, Sugar, Atchison pref. The news of the session calculated to affect values was conflicting. Call money market was distinctly easier and ranged from 2 to 8 per cent. and closed at 4 per cent. The London market was strong for Americans and consols closed unchanged after an early decline of ¼ per cent. On the other hand, foreign exchange market was very strong. The notable exception to the general tendency of the market was Pullman. This stock advanced 8½ per cent. on renewed rumors that the sale of the company's real estate had been accomplished and that a division of the proceeds will be made to the stockholders in the near future. Other strong features were Leather common and L. & N. The latter stock was bought by London to the extent of 7000 shares, which constituted practically all the dealings for foreign account in the market. The only important news of the day was the publication of the usual batch of railroad earnings. As generally expected, the Bank of England made no change in its minimum rate of discount to-day. Closing was unsettled at fractional recoveries from the lowest of the day. We still incline to the belief that, in the absence of a buying public and the professional element arrayed on the bear side, that lower prices will ensue.

L. G. Quinlan & Co. send the following despatch to Thompson & Heron, 16 West King-street:

The market in London continued dull, without displaying any weakness. London houses reported that the two markets were so close together that arbitrage transactions were almost impossible. The opening of our market was the quietest and dullest that we have had for some time. Commission houses were practically without orders, a good many of the leading operators having gone to the yacht race course, with the result that what transactions there were were mainly between the traders.

Foreign Exchange.

A. E. Hillyard, 12 Melinda-street, Toronto, broker, to-day reports closing exchange rates as follows:

	Between Banks Buyers.	Sellers.	Counter
N. Y. Funds	Par	1-64 prem	1-8 to 1-4
Mont'l Funds	10 dis	Par	1-8 to 1-4
60 Days Sig.	8 1-2	8 5-8	8 7-8 to 9
Demand Sig.	9 7-16	9 9-16	9 3-4 to 9 7-8
Cable Transf's.	9 9-16	9 5-8	9 7-8 to 10 1-4

—Rates in New York—	Posted.	Actual.
Sterling, demand	4.87½	4.86¾ to 4.86⅞
Sterling, 60 days	4.83½	4.82½ to 4.82⅝

Money Market.

The local money market is quiet. Money on call 5½ to 6 per cent.

Money on call in New York, 2 to 7 per cent., last loan 2 per cent.

The Bank of England rate is unchanged at 5 per cent. Open market discount rate 4⅞ to 4⅞ per cent.

Toronto Stocks.

	Morning Ask.	Bid.	Afternoon. Ask.	Bid.
Montreal	264	258	265	258
Ontario	....	130½	...	130½
Toronto	244	240	244	240
Merchants'	170	160	...	160
Commerce	151	150½	151½	150½
Imperial	216	215	218	215
Dominion	268	266¼	268	266½
Standard	....	191½	...	191¼
Hamilton	200	199½	200	198
Nova Scotia	221	219	221	219
Traders	....	113¼	...	113
British America	126	123	126	123
West Assurance	166	164¼	166	164¼
Imperial Life	....	151	...	151
National Trust	....	134	138	134
Consumers' Gas	227½	...	227½	225
Montreal Gas	188	192	190	192
Dominion Telegraph	160	128½	130	128½
Ont & Qu'Appelle	65	...	65	...
C N W L Co, pref.	58	56	58	56
C P R Stock	91⅝	91¼	91¼	91⅛
Toronto Electric	136	134	136	134
do new	....	131	...	132
General Electric	170	166	170	166
do pref	....	...	...	105⅝
Com Cable Co	182	180	182	180
do coup bonds	104	102	103	102½
do reg bonds	104	102	103	102½
Crow's Nest Coal	175	170	175	170
Twin City	62¼	61¼	62½	61¼
Payne Mining	115	112½	112	107½
Dunlop Tire, pref	113	109	113	109
Bell Telephone	....	189	192	189
Richelieu & Ont	112	110⅝	112	110⅝
Toronto Railway	111	110⅝	111⅛	110⅞
London Railway	....	174	...	...
Hamilton Electric	....	89	...	89
London Electric	....	116½	123	117½
Luxfer Prism, pref.	111	109⅝	...	...
Tor Gen Trusts	148	142	...	145
Cycle and Motor	102	101	102	101⅛
War Eagle	304	300	303	302
Republic	13	11⅞	11½	11¼
Cariboo (McK)	124	...	...	...
Golden Star	28½	27½	30	28½
Can Life	....	...	600	500
Brit Can L & I	100	...	...	...
B. & L. Assn	50	...	...	...
Canada Landed	100	...	...	...
Canada Perm	....	120	...	...
do 20 per cent	113	108	...	...
Canadian S. & L.	....	113	...	...
Central Can Loan	....	134	...	...
Dom Sav & In	77½	75	...	...
Freehold L & S	85	...	...	...
do., 20 per cent	80	...	...	...
Hamilton Prov.	116	112	...	...
Huron & Erie	....	180	...	...
do do 20 p.c.	....	170	...	...
Imperial L & I	100	...	...	...
Landed B. and L.	115	111¾	...	...
Lon & Can L & A	70	67	...	...
London Loan	112	...	...	...
London & Ontario	100	85	...	...
Manitoba Loan	51	45	...	...
Ontario L & D	....	121½	...	...
do 20 per cent	....	111½	...	...
People's Loan	30	...	...	...
Real Estate	....	64	...	...
Toronto S & L	....	121	...	...
Union Loan & Sav	....	38	...	...
West Can, 25 p c	100	95	...	...

Sales at 11.30 a.m.: C. P. R., 50 at 91; Dunlop, pref., 1 at 109; Toronto Railway, 25 at 111⅛; Western Canada, 20 per cent., 1 at 32.

Sales at 1 p.m.: Imperial, 10 at 215; Hamilton, 17 at 200; C. P. R., 25, 25 at 91¼; Toronto Electric Light, 2, 1 at 134; Toronto Railway,