Imperial Bank of Canada

WELLINGTON ST. FAST. - TORONTO.

Gapital Paid Up....\$3,955,000.00

Reserve Fund.....\$3,955,000.00

BRANCHES IN TORONTO:

EXECUTORS AND TRUSTEES

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the Debentures of

Canada Permanent Mortgage Corporation

HEAD OFFICE: TORONTO STREET, TORONTO.

went up; now a large crop and low prices holders. are doing duty for the self-same set of financiers. Wheat, which in 1904 netted the farmer upwards of \$1 a bushel, gives good promise of realizing less than two-thirds of that price for this season's crop. With wheat, other agricultural products are

The usual concomitants of a highly manipulated situation are remarkably prolific. A web of mystery pervades the railroads St. Paul, Union Pacific, Southern Pacific, Illipois Central and others, too numerous to enumerate, are linked up in deals that would be considered too silly to discuss anywhere outside of the stock market. The ore deal between Hill and Morgan has had to retire in fayor of these, especially so when a dividend on Steel common has supplied a more plausible excuse for advancing prices, With the culmination of the present spurt, which may be carried on until the middle of the month, current gossip, if reviewed, will be treated with the disdain that it deserves. The high prices now being made in some specialties may be accepted as the result of a powerful financial clique threatening shorts. Many of the listed stocks are held practically intact by a syndicate of operators, in and-commitments in such issues are clearly intact by a syndicate of operators, in and commitments in such issues are clearly in at the mercy of the insiders. The books of these financial gamblers provide them with a positive clue as to the outside position at any period, and the quotations are worked in accordance.

Ageneral of E. G. Sutherland and U. S. Xerck respectively.

The output of the collieries of the Crow's Nest Coal Company for the week ending Aug., 3 was 20,856 tons, a daily average of 3492 tors.

Capper strong and higher. Leading produces very firmly at recent advance.

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Today's bank statement, if it could be accordance.

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week were transactions large enough to characterize them as out of the normal, while even then the speculation was restricted to a limited portion of the list.

BAILLIE, WOOD & CROFT **COMMISSION ORDERS** EXECUTED CORRESPONDENCE INVITED.

Ing to fathom a statement of the concern. The acceptance of the figures handed out is one of entire confidence in the institution and its management. Those who let their faith carry them away on the previous occasion are not liable to be so ingenous now. The means adopted to bring the former chentele back to Wall-street are of the most strenuous variety, but thus far in the undertaking the result is anything but a success.

The theory of big crops in its relation to high prices for securities may be overworked. The New York bankers are wonderfully resourceful. The short crop of 1904, with its high price, was accounted as a special favor to the market, and stocks.

New York Bank Statement.

New York, Aug. 4.—The statement of the tearing house banks for the week shows that the banks hold \$14,122,675 over the legal reserve requirements. This is a decrease of \$4,769,800, as compared with last week. The statement follows: Loans, increase \$18,776,000: deposits, increase \$16,746,000: deposits, increase \$16,740; circulation, decrease \$27,700; legal tenders, decrease \$1,754,700; specie. Increase \$1,006,300; reserve, decrease \$404,200; reserve required increase \$4,120,600; surplus, decrease \$4,769,800; ex-U.S. deposits, decrease \$2,865,500. The figures of the state bank appear for the first time in the brak statement.

On Wall Street.

Mr. H. C. Barber of 45 East Adelaide neither food nor water Marshall, Spader & Co. wired J. G. street, Toror to, and Cobalt, New Ontario, hours of his captivity.

The bank statement shows a loss of about \$4,700,000 in reserve with \$16,000,000 in reserve with \$16,000,000 increase in deposits. This statement, in some respects, is better than expected it is noted that the state bank figures appear in the statement for the first time. The surplus reserve is now \$14,122,075, against \$12,103,520 last year, and \$16,308,500 two rears ago. We regard the market as having had fair iquidation since Thursday and believe also iepressing induces have been discounted. There may be some further liquidation, but we rather confidently expect a trong buying movement on this decline. A hort interest is in the market, and we xpect a sharp recovery from this present evel.

ANKEL LESS BUOYANT

THE AIM

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Price of Silver.,
Bar silver in London, 20%d per oz.
Bar silver in New York, 04%c per oz.
Mexican dollars, 501/2c.

Foreign Exchange. A. J. Glazebrook, Janes Building (Tel. Main 1732), to day reports exchange rates

- Rates in New York-

. 119½ 119¾ 119¼ 119% 77¾ 78½ 77% 78½ 165% 165% 164% 164% 187¼ 187% 186⅓ 186¼

AT THE RANGES.

REVOLVER MAKER DEAD.

000.000 in Business.

Springfield, Mass., Aug. 4.-After an

Wesson Accumulated \$50,-

New York, Aug. 4.—Pasquale Greco, 35 years old, who was reported several days ago as having been kidnapped by a Black Hand gang, was found to-day in a hallway on Eleventh-street, gagged and blindfolded, and

Enquiry Into Sanity of Heiress-Hunter Reveals Ugly Details of Marriage.

The priest seems to have dominated his lordship so completely that the bridegroom returned to him and refused to live with his bride until Rob-Metal Market.

New York, Aug. 4.—Pig-tron—Firm. Copper—Firm.

Lead—Dull. Tin—Firm;

Straits, \$39.50 to \$39.85; speiter steady.

oins sanctioned it.
Mrs. Sutherst accompanied the marquis and marchioness on their honeymoon, and treated the bridegroom like a child, boxing his ears when he dis pleased her. After a time the mar-quis ran away to Robbins, and when he was persuaded to return to the marchioness the Suthersts got two illness of almost four years Daniel sound mind, and a magisterial order, privately obtained, placed him in the lunacy experts to declare him of unheart failure, superinduced by neur-dest/s itis. ed with the couple in a house in Brook-street, where the feeble-mind-Mr. Wesson was the founder of the firm of Smith and Wesson, manufacturers of guns and revolvers. He was From this treatment the marquis

born in Worcester, Mass., in 1825, and came to Springfield in 1857, when with Horace Smith, he started his famous revolver business.

From this treatment the marquis broke out once or twice into maniacal violence.

Close
Horace Smith, he started his famous
revolver business.
He came here a poor man, and at
the time of death his wealth is estimated conservatively at \$50,000,000. He
endowed two hospitals here, and subscribed many thousands of dollars to
charity.
He is survived by two sons, a daughter and thirteen grandchildren.
Last October Mr. Wesson received
several threatening "Black Hand" letters, and these worried him greatly.
The letters said that unless he acceded
to the demands of members of the "society" his residence, which cost him
\$1,000,000 to build, would be destroyed
by dynamite.

Wiolence.

Broker Sells News.

Meanwhile Dunne, who is described
as a clever, handsome, fashionable
young fellow, had been pressing Sutherst for his commission. Falling to
secure it he threatened the marchioness to publish the circumstances of
her marriage, and getting no satisfaction he sold the hitherto secret
story of the detention of the marquis
to a London paper for \$75. The publicity led to the present enquiry.

The judge stigmatized the whole
marriage brokering transaction as detestable, especially Dunne's share in
it.

The marquis sits in court daily beside his heautiful wife following the Cobalt Mines, Limited, is the ex-

February. Her efforts to prove a con-spiracy by the marchioness' family have resulted in the present hear-

were carried over.

The York Rangers, in charge of Lieut.

Dunham, did excellent shooting at Long Branch ranges under very favorable conditions. Capt. Elliott headed the soore at 101, and Lieut, Jeffries special will leave Barrie at 10 p.m., the soore at 101 and Lieut, Jeffries the soore at 101 and Lieut, Jeffries the soore at 101 and Lieut, Jeffries the tourists nearly seven the special will leave Barrie about 8 p.m. A special stop will be made at Lefroy, near Belle Ewart, on Lake Simcoe, in order to accommodate the Lake Simcoe summer residents. On the return the special will leave Barrie at 10 p.m., and Lieut, Jeffries the tourists nearly seven the source of the control the score at 101, and Lieut, Jeffries space at 101, and Lieut, Jeffries space at 201, and Lieut, Jeffries space are as follows: Capt. Elliott 101, Lieut, Jeffries space, Sgt. Fowler space are as follows: Capt. Elliott 101, Lieut, Jeffries space at 201, and 101, Lieut, Jeffries space are as follows: Capt. Elliott 101, Lieut, Jeffries space are as follows: Capt. Elliott 101, Lieut, Jeffries space at 201, and 201, an Lake Simcoe summer residents, to join in the excursion. For further particulars see our advertising columns.

Toronto Chemist Goes West to-day in a hallway on Eleventh-street, gagged and blindfolded, and with his feet and hands tied. He told the police that since late Tuesday night he had been a prisoner of sev-eral Italians, who had given him neither food nor water in the eighty neither food nor water in the eighty lege of Pharmacy, gave good satisfachours of his captivity.

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tension of the celebrated J. B. 6 (Trethewey) vein. Mr. Trethewey has taken a fortune out of this vein.

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600) Homestake Extension 5 2-4c,
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