

RESISTANT TONE IN NEW YORK STOCKS

Trading is Dullest in Many Weeks - Rally Follows Break in Prices.

New York, July 25.—Trading on the stock exchange today was characterized by comparative dullness and irregularity. The market was largely composed of...

WALL STREET BRIEFS

State department refuses to sponsor proposed offer of \$100,000,000 Belgium bonds here on account of excessive rate. Believed in banking circles matter will fall thru.

MONEY AND EXCHANGE

London, July 25.—Money, 2% per cent. Discount rates, short bills, 3-1/8 to 3% per cent; three months' bills, 3-1/8 to 3% per cent. Gold premiums at Lisbon, 110.00.

LIVERPOOL COTTON

Liverpool, July 25.—Cotton futures closed quiet. July 25; August, 21.64; September, 21.61; October, 21.73; November, 21.81; December, 21.84; January, 21.84; February, 21.83; March, 21.83; April, 21.79; May, 21.75; June, not quoted.

ROYAL BRANCH BANKS

Montreal, July 25.—The Royal Bank of Canada announces the opening of the following branches: Chateauguy, Ont., A. A. Hutchison, manager; Lindsay, Ont., H. C. Sotheran, manager; Markham, Ont., F. C. Lowry, manager; Winnipeg, Man and Logan, Man. A. O'Hara, manager.

GERMANY ARRANGING LOAN

Berlin, July 25.—Negotiations of the Deutsche Bank with New York financial institutions for a large loan of unannounced proportions are proceeding favorably, according to information in official quarters.

NEW YORK CURB

Hamilton B. Wills, 90 Bay street, reported the following closing quotations on New York Curb stocks yesterday:

Table listing various stocks and their prices, including Am. Explores, Boston & Montana, and others.

NEW YORK COTTON

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Table listing cotton futures prices for various months like Jan, Feb, Mar, etc.

CHICAGO MARKETS

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

Table listing various commodities and their prices, including wheat, corn, and soybeans.

YOUR FUTURE

No one knows what the future holds—therefore the necessity for saving. Money in the bank is your safeguard against the uncertainty of the future.

THE DOMINION BANK

Record of Yesterday's Markets

TORONTO STOCKS

Table listing Toronto stock prices for various companies like Am. Cyanamid, Am. Explores, etc.

STANDARD STOCK EXCHANGE

Table listing standard stock exchange prices for various companies like Gold, Apex, etc.

NEW YORK STOCKS

Table listing New York stock prices for various companies like A. G. Chem, Am. Sugar, etc.

MONTREAL STOCKS

Table listing Montreal stock prices for various companies like Supplied by Heron & Co., etc.

UNLISTED STOCKS

Table listing unlisted stock prices for various companies like Abitibi Power, etc.

BUSINESS IN TORONTO SLOWING UP SLIGHTLY

Building Trade 'Very Busy' and Activity Continues in Nearly All Lines.

Toronto reports 40 Breadstreet's that general business is not so brisk this week as it was a few days ago. There is, nevertheless, a great deal of activity in almost all lines.

TORONTO MARKET ALMOST STAGNANT

Dominion Iron Only Issue in Which Dealings Reach Hundred Shares.

For some time it has been evident that the speculative movement on the Toronto Exchange was on the wane, and the dwindling of interest was emphasized yesterday, when the Dominion Iron...

NEW YORK CURB

New York, July 25.—The curb market as a whole was fairly steady today, and while the stock transactions did not increase to large volume as yesterday, there was a strength of undertone...

MINORITY DEPOSITORS WILL LODGE PROTEST

Special to The Toronto World. Chatham, Ont., July 25.—A majority of the depositors and debenture holders of the Standard Reliance Loan...

MUST PERMIT STERLING TO TAKE OWN COURSE

London, July 25.—J. Austen Chamberlain, chancellor of the exchequer, told the house of commons today that he did not think it would be wise, under present conditions, to return to the policy of fixing artificial support to the dollar exchange.

W. L. MCKINNON & CO.

Government and Municipal Bonds. MCKINNON BUILDING, TORONTO.

The development of Canada's vast Mineral Resources is the duty and privilege of every loyal Canadian.

Here is YOUR OPPORTUNITY to take a share in the work and PARTICIPATE IN THE PROFITS.

Announcement of an initial offering of 300,000 shares of Treasury Stock of the

Big Dyke Gold Mines Limited

(No Personal Liability)

BOARD OF DIRECTORS: R. BIGLEY, Toronto, President; J. G. MEYER, Toronto, Vice-President; J. L. BIGLEY, Toronto, Secretary-Treasurer; E. J. CUREY, Toronto; J. B. KITCHEN, Toronto.

UNION TRUST COMPANY, LIMITED, TORONTO.

The property of the Big Dyke Gold Mines, Ltd., consists of 92 acres in the Township of Delora in the Porcupine Camp. It is situated about 4 miles from South Porcupine and 2 1/2 miles from the railway.

National Brokerage Co.

Suite 26-27, Standard Stock Exchange Building, Toronto. Phone Ad. 3007. Application will be made to list this stock on the Standard Stock and Mining Exchange.

For Quick Sale 100 R. SIMPSON CO., PRFD. At 85! HERON & CO.

Members Toronto Stock Exchange. 4 Colborne St.

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Are you content with 5% or 6%, or would you prefer to earn 6% to 7%, with a wide margin of safety for your principal? We have prepared an interesting booklet describing several securities which will yield the above return and afford ample safety.

COBALT & PORCUPINE

N. Y. Stocks—Grain and Cotton Bought and Sold. FLEMING & MARVIN. Members Standard Stock Exchange. 1102 C.P.R. Building, Toronto.

Chas. A. Stoneham & Co.

23 Melinda St., Toronto. 41 Broad St., New York. Cobalt, Porcupine, Oils, Motor and Curb Stocks for cash or moderate margin. Write for free weekly market letters.

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