TORONTO STOCK MARKET

Telephone 113

 Mexican L. & P.
 88%

 do. preferred
 106

 Montreal Power
 171

 M. St. P. & S.S.M
 138

 Niagara Nav.
 150

 N. S. Steel
 97

 Pac. Burt com.
 46

 do. preferred
 92

 Penman common
 87½

 do. preferred
 84

 R. & O. Nav.
 119* 118½

 Rio Jan. Tram.
 112½ 112

 Rogers common
 170

 do. preferred
 110
 109

 Russell M.C. com
 96½

 do. preferred
 102

 Sawyer-Massey
 31½

-Banks.-

200 ... 220 212½ 211

om. Savings

national Trust
Ontario Loan
do. 20 p.c. paid.....
Real Estate
Tor. Gen. Trusts...
Toronto Mortgage 140
Toronfo Savings
Union Trust 180

Prov. of Ontario..... 101½
Quebec L., H. & P.. 84
Rio Janeiro
do. 1st Mortgage.. 100%

60 @ 420 65 @ 119% 40 @ 119%

Sao Paulo.

-Afternoon Sales.

Traders'

Cotton Markets

Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, report the following prices on the New York cotton market;

rickson Perkins & Co. (J. G. Beaty),
West King-street, report the following
res on the New York cotton market;
Prev.
Close. Open. High. Low. Close.
1. 11.16 11.24 11.30 11.08 11.19
12.20 12.20 12.25 12.09 12.09
12.21 14.28 11.34 11.15 11.15
11.17 11.28 11.36 11.15 11.16
S.S.S. & Iron.
Con.

*Preferred. zBonds.

Tor. Rails.

Twin City. 10 60 1063%

THE STANDARD BANK

Satisfactory Service assured to all Business

Entrusted to this Bank.

Savings Department at Every Branch

. The Stock Markets &

MONTREAL STOCK MARKET.

Mex. L. & P.

com. 86

M. St. P. & S. 133%

Mon. Power,
ex-div. 162 162 161½ 161%

Mont. Cot. 155

Mont. Street. 222 225 222 225

Ogfivie pref. 123

Otta. L. & P. 142½

Penman pref. 85

Quebec Ry. 58

R. & O. 120 120 119¼ 119¼

R. J. Tram. 112½ 112% 112½ 112%

Dom. Can. 62

do. pref. 100

Shawinigan 113½ 113½ 112¼ 112¾

Toronto Ry. 158 159 158 159

—Banks.—

Mojsons 207

Rogal 287

Toronto 212

—Bonds.—

western 140% ...

N.Y., Ont. & Western ... 401/4 401/4 337/4 339/4 339/8 Nor. & West. 104 104 1023/4 1023/4 Nor. Pac. ... 1223/4 1233/4 1191/2 1197/8 Penna ... 121 121 1201/4 1201/4 Reading ... 1481/4 1481/2 1451/4 1451/4 1451/4 1451/4 1451/4 1451/4 1451/4 1451/4 1451/4 511/4

Amal. Cop... 63% 63% Am. Ag. Ch... 57½ 57½ Am. Beet S... 51 51½

Onto.

Am. Hide &
Leather ... 211/2 ...
Am. Linseed ... 9 ... 9
Am. Loco ... 28 ... 38 ... 371/2
do. pref. ... 1043/2 ... 105

Col. Fuel & 1994 1394 13714 13

Great North.
Ore Certifs. 51½ 51½ 48 48½
Int. Harv... 118 118 115½ 115½
Int. Pump... 38¾ 36¾ 34½ 24½
Laclede Gas. 104¼ 104¼ 103¾ 104½
Natl. Lead... 51½ 51½ 50¾ 50¾
Nor. Amer... 72% 72% 70¾ 70¾
Pac. T. & T. 41 41 39½ 39½
Pac. Mail... 29% 30½ 29 29

U.S. Realty &

Amer. Can.... do. pref. Am. Car &

FARM PRODUCE WHOLESALE

GRAIN AND PRODUCE.

Manitoba wheat—No. 1 northern, \$1.04; No. 2 northern, \$1.02; No. 3 northern, \$1.00%, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, \$5.30; second patents, \$4.80; strong bakers', \$4.60.

Corn-No. 3, yellow, 671/c, c.i.f., bay

Ontario flour-Winter wheat flour, \$3.35,

Milifeed-Manatoba bran, \$21 per ton; shorts, \$23; Ontario bran, \$22 in bage; shorts, \$24, car lots, track, Toronto.

Montreal Provisions.



ANK

\$8,000,000

vorld, drawn ubles or any he Canadian

ing business EXCHANGE.

ock Exchange t Stocks ce Solicited. Toronto

is of interest uest. e full particus

@ CO'Y o, Canada

SON & CO.
ROKERS
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d for cash or blos brant sold arket review on

k & Co., reet, Toronto.

N ST. WEST 464-465.

nd BONDS RA & CO. eet. Toronto.

AGRAM & CD. Stock Exchange. nd BONDS

Street LUMMER Stock Exchange

Exchanges. Correspon 146 Phone 7978 ELL & CO.

cago Board of mipeg Grain ange. MIA RELL & CO. ding Exchanges
Life Building ge Streets cd7tf

PMENT PROPOSITION York Real Estate tunity to investors profits of a water the proposition in the way York City. If, the profits or seposition, write us you with full parare solicited from the profits of the profits nadian cities fur-parties. H. STY-St., New York.

SALE Guarantee stock ARTER, ed tf. ORGAN & CO countants. t. West, Toronto g, Calgary, Saska doose Jaw. 24

EE & SON ance and Financial TO LOAN AGENTS

AGENTS
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fork Underwriters
i Fire, Germanational Provincial
y, General Accident
an Accident & Plate
Plate Glass Insuradon & Lancashire
ent Co., and Liabiles M. 592 and P. 667

KSON & SONS RECEIVERS IDATORS k Chambers

STREET TO-

from now on.

Cotton Gossip.

Erickson Perkins & Co. had the following:

The local market scored initial advances in response to the improvement, but neavy realizing sales were encountered and prices sagged, lapsing into dulmess toward the close. Traders sold the late months on reports of rains over the southwest, where cotton has been suffering from excessive temperatures. A report that Manchester mills had been forced to close owing to the strike interorking force will

र Commercial Reports अ

Heavy Undertone Advances Values on Wheat Market

Altho Good Weather Prevails in Northwest, Prices Show Small Rise on Light Offerings and Insistent Buyings.

CHICAGO, IH., Aug. 11.—With exporters and millers competing for offerings, and with farmers reported to have stopped selling hard winter grades, the wheat market to-day tool are unward turn. Closing wires were fering with deliveries of cotton added to the bearish pressure exerted by the professional element. Look for a continuation of trading conditions. Would buy on sharp breaks for moderate turns.

MONTREAL STOCK MAPKET

both here and at the seaboard acted as the main lever that pried futures 10 up. A novelty in this line was call for a round lot to go into storage in lake elevators at Manitou. Expresentatives of local and eastern mills were localing and attention and advantage. Op. High. Low. Cl. Sales.

A. Asb. com 4½ 50

Bell Tele 146 10

C. C. com 20½ 15

do. pref. 82 82 81½ 81½ 1.0

Can. Pac 23854 15

Crn. Reserve ex-div. 315 460

Det. United 69½ 70½ 69¾ 70 520

D. I. & S pf. 103 20

Dom. Steet

Corp. 51¾ 51½ 51½ 51½ 51½ 510

Dom. Tex 64½ 64½ 63¾ 65¾ 65¾ 56

Hal. El. Ry 148

Illinois pref. 69½ 69½ 69

L. of W. com 147 25

Mex. L. & P. com. 86 76 jostling each other for an advantage, and there was constant evidence of a pealthy inquiry from foreigners. healthy inquiry from foreigners. Reports vere current that L.dia was rainless and that the export surplus in Russia would be even smaller than recently predicted, not more than 64, 69 000,000 bushels. At the same time, word came that the movement of winter wheat from American farms had been practically shut, off, the producers holding for higher prices, especially in the case of the hard varieties of the train. The profilest strength of the 50 grain. The greatest strength of the session developed just before the close and was in decided contrast with early weakness due mainly to ruther premaweakness due mainly to rather memature reports that frost danger in the
Canadian northwest had disappeared.
During the day September ranged from
15 92 1-8 to 93 1-4 to 93 3-8, finishing steady
50 5-8 up at 93 1-8.
Corn advanced following reports from

Corn advanced following reports from Texas that second plantings were burning up under not winds and lack of rain. Besides, the Argentine shipped nothing this week against 4,660,300 bushels in the corresponding period bushels in the corresponding period ast year. The rise was in the face of an early decline attributed to rains over most of the belt. September fluctuated between £4.2.4 to £5.3.4 to £5.5.5 net higher at £5.5.5 to £5.3.4 to £5.5.

Primaries.
This wk. Last wk. Last yr.

Wheat—No. 2 red, white or mixed, \$20 city and Union Stock Yards for the past week were as follows:
Wheat, 80c.

City. Union. Total.

Receipts at Primary Centres.

Receipts of wheat in car lots at primary points, with comparisons, were as fol-lows:

BROOMHALL'S CABLES.

Broomhall cables as follows:
Great Britain—The weather continues
fine and hot for havvesting.
Buenos Ayres—Market for wheat was
strong at the close and about ic higher
on the unfavorable American government
report and light arrivals from the country with holders firm and a good foreign
demand. Corn was lower on speculators
selling.

try with holders firm and a good foreign demand. Corn was lower on speculators selling.

Liverpool—Receipts of wheat for three days 752,000 bushels, against 1,509,000 last week. Corn, 153,000, against 230,000 last week. Corn, 153,000, against 230,000 last week.

Argentine—Shipments of wheat 728,000, against 1,502,000 last year. Corn nil, nil, 4,668,000 bushels.

Visible—Wheat, 1,688,000, against 1,500,000 week ago, 1,480,000 year ago, and 738,000 two years ago. Corn, 782,000, 782,000, 583,000, 3,008,000 bushels.

The wheat market is strong on the unfavorable foreign crop news with the demand good. Arrivals from the interior are moderate with the quality satisfactory. Corn—Market is irregular with a rervous undertone.

Wheat and flour shipments, exclusive of North America, is 4,800,000, against 7,480,000 lushels. Arrivals of breadstuffs into United Kingdom will aggregate about 4,400,000 bushels. Arrivals of breadstuffs into United Kingdom will aggregate about 4,400,000 bushels. He prodicts there will be good decrease on passage.

India—Shipments 680,000 bushels, against 1,400,000 last week, and 1,200,000 last year. Broomhall predicts that the shipments next week will aggregate 152,000 bushels.

Sugars are quoted in Toronto, in bags, per cwt. as follows:

Extra granulated, St. Lawrence ... \$5 25 do., Redpath's ... 5 35 do., Redpath's ... 5 36 do., Redpath's ... 5 35 do., Redpath's ... 5 35 do., Redpath's ... 5 35 do., Reaver granulated ... 5 30 limperial granulated ... 5 36 do., Redpath's ... 5 35 do., Reaver granulated ... 5 36 do., Redpath's ... 5 35 do., Reaver g

RUSSIA'S SURPLUS.

A cable from a prominent brokerage firm makes Russia's exportable wheat surplus at 64,000,000 bushels. European Grain Markets.

INTER. PAPER EARNINGS.

International Paper year ended June 30; net, \$2,887,402, increase \$706,627; balance after charges and depreciation, \$1,183,256, which is equal to 5.29 per cent. on preferred stock, against 4.54 year ago.

Montreal Provisions.

Montreal, Aug. 11.—The markets are firm with a fair trade passing in nearly all lines. The market for dairy produce shows a stronger tone, owing to higher trices in the country and a good export demand. Provisions are also strong, owing to an active demand.

Dressed hogs, abattoir, \$10 to \$10.50 per cwt. Beef. Plate, half bbls., 100 lbs., \$7.50; barrels, 200 lbs., \$14.50; tierces, 200 lbs., \$21.50. Lard, compound tierces, 275 lbs., \$22.50. Lard, compound tierces, \$22.50. Lard, compound tierces, \$22.50. Lard, compound tierces, \$22.50. Canada short cut and back pork, \$5 to 55 pieces, \$22.50. Canada clear pork, heavy canadish short cut and back pork, \$5 to 55 pieces, \$22.50. Canada clear pork, harrels, \$20 to 35 pieces, \$20.50; bean pork, small pieces but fat, barrels, \$16.50. Oats—Canadian western, No. 2, 42%c to 42%c; No. 2 local white, 40c; No. 4 local white, 39c. Flour—Manitoba spring wheat patents, firsts, \$5: seconds, \$4.80; winter wheat patents, \$4.50 to \$4.75; strong bakers, \$4.60; straight rollers \$4 to \$4.50; in bags, \$1.80 to \$2. Rolled oats, per barrel, \$4.75; bag of 90 lbs., \$2.25. Millfeed—Bran, Ontario, \$21 to \$22; Manitoba, \$20 to \$21; middlings, Ontario, \$24 to \$25; shorts, Manitoba, \$22 to \$24c. Winnipeg Wheat Markets.
Prev.
Close. Open. High. Low. Close. Oct. 37% 37% 38¼ 37% 37% Dec. 37% 37% 37% 37% 37%

ST. LAWRENCE MARKET.

WHEAT MARKET DECLINES BUT RALLIES ON BUYING

Opened Weak on Report of Better Market Conditions-Brokers'

Erickson Perkins & Co. had the fol-Erickson Perkins & Co. had the following:

Wheat—The market opened easier and showed a weaker tendency early, due to better weather conditions in the northwest and less talk of rust damage. On the decline a good class of buying developed and a rally of over one cent from the low point took place. There was further evidence of export inquiry, seaboard reporting some business. Europe was again a buyer of futures in this market. We continue to feel more than friendly to wheat on all declines and think that the market is working into a naturally stronger position.

Corn—Market was under pressure early, but rallied sharply after noon. The greater strength was in the September. We see no reason for the early decline today and strongly advise purchases on all such little setbacks.

Oats—Market ruled dull, but very firm. There is apparently no increased desire on the part of the country to market freely at going values, We are believers in very much higher prices.

J. P. Bickell & Co. from Logan and

J. P. Bickeil & Co. from Logan and Bryan;

Wheat—After making good considerable of early decline, wheat futures closed %c to %c higher than yesterday. It was an unsettled market at the opening with best quotations about on a level with the close Thursday and then a decline im the first hour. Local leaders became active buyers at the decline and started a rally of about 4c during the morning. Later the trade had some positive bull news from various quarters and a stronger upturn was recorded. Much of early swing in wheat was due to messages from some of the crop experts in the morthwest telling of improved weather conditions. The decline here was easily brought about, because northwest markets showed some weakness, especially in the October price at Winnipeg. After the first hour the influences were mostly on the side of the buyers. Buyers of cash, wheat property found it more difficult to obtain too for some days. Baltimore configmed sixty boat loads exports in wheat since the middle of the week, fifteen of this to-day. The most important news of the day if half true is the claim of 64,000,000 bushels exportable surplus likely from Russian crop. The news and temper of the trade suggest a reasonable safe market for buyers on all dips.

Finley Barrell wires: J. P. Bickell & Co. from Logan and Hay, car lots, per ton ...\$12 00 to \$13 00 Hay, car lots, No. 2 8.50 10 50 Straw, car lots, per ton ... 6 00 6 50 Potatoes, car lots, bag ... 1 25 1 40 Butter, store lots 0 17 0 18 Butter, separator, dairy, lb. 0 23 0 24 Butter, creamery, lb. rolls. 0 26 0 27 Butter, creamery, solids ... 0 24 Honeycombs, dozen ... 2 50 Eggs, new - laid 0 24 Cheese, new, lb 0 13½ 0 14

Finley Barrell wires:
Whent—The action of the wheat market to-day was exactly the reverse of that of yesterday. Market opened tame and displayed a heavy undertone early, due to lower cables, clear weather thruout Canada and more reassuring advices from that country, but as offerings were light it required very sittle buying by local crowd who were made bullish by pessimistic Russian advices and claims that exporters were liberal buyers. Market closed firm at an advance of about one cent from low figures. Trade was moderate and professional. We continue to feel confident that wheat will ultimately sell higher, but until the trade shows some indications of broadening would not ignore profits on feverish swells. Local grain dealers' quotations are as

TOTAL LIVE STOCK.

Toronto Sugar Market.
Sugars are quoted in Toronto, in bags, per cwt., as follows:
Extra granulated, St. Lawrence ... \$5 35 do., Redpath's ... 5 35 do., Acadia ... 5 30 imperial granulated ... 5 20 Reaver granulated ... 5 20 No. 1 yellow, St. Lawrence ... 4 95 do. Redpath's ... 4 95 in barrels, 5c per cwt. more; car lots, 5c less, ... 5c less ... 5c les

UNION HORSE EXCHANGE.

J. Herbert Smith, manager of the Union Horse Exchange at the Union Stock Yards, reports the trade as being at a standstill as far as the northwest is con-cerned. There is a fair local and city demand.

demand.

Horses are scarce and high in price in the country, that is, for quality looked for. Mr. Smith anticipates a good fall trade as he has had many enquiries from lumber districts, from Nova Scotia in the east to British Columbia in the west.

Altho the auction sales have been discontinued for the months of July and August, Mr. Smith reports having a good trade in private cales. Prices ruled as follows: Draughters (choice quality), 1600 lbs, and over, \$560 to \$600 per pair; general purpose, \$175 to \$240; expressers, \$175 to \$250; drivers, \$100 to \$225; serviceably sound, \$40 to \$125.

Chicago Live Stock.

CHICAGO, Aug. 11.—Cattle—Receipts, estimated at 2000; market, stronger; beeves, \$5 to \$7.65; Texas steers, \$4.50 to \$6.25; western steers, \$4.10 to \$6.40; stockers and feeders, \$3 to \$5.50; cows and heifers, \$2.20 to \$6.10; calves, \$5.75 to \$8.25; Hogs—Receipts, estimated at 14,000; market steady to strong; light, \$7.25 to \$7.85; mixed, \$7.05 to \$7.80; heavy, \$6.30 to \$7.70; rough, \$6.90 to \$7.15; good to choice, heavy, \$7.15 to \$7.70; pigs, \$6.10 to \$7.70; bulk of sales, \$7.35 to \$7.70.

Sheep—Receipts estimated at 7000; market generally 10c higher; native, \$2.40 to \$3.55; western, \$2.75 to \$3.85; yearlings, \$3.75 to \$4.75 to \$7.10.

East Buffalo Cattle.

Montreal reports to Bradstreet's say trade there holds steady in character and of fair volume for this time of the year. Local industries continue busily engaged and factories are generally working pretty well up to capacity. The outlook for fall business continues expected and there is a general expectation that the season's turn-over of goods will be heavy. The shipping trade is busy and large amounts of import and export freight are moving thru this port. City

is reported to be responsible for the following advice to the man who wishes to grow with the country: "Young man, place your savings in real estate, which is

the source of all wealth, offers the best security in the world and the highest return on the investment." Capital invested at 4 per cent. compound interest doubles itself in twenty years. Canadian Banks pay the maximum rate of 3 per cent. calculated on the minimum monthly balance equal to about 21/2 per cent. per annum for Savings deposits, and you can figure out for yourself what you will receive in a

Real Estate when carefully bought affords infinitely better security than any financial corporation, with the certainty in a growing country like Canada of large returns.

THE CITY OF CALGARY, which was hardly known a lew years ago, has grown in population in ten years from 4,000 to 60,000.

CALGARY is the centre of the Canadian Pacific Railway rrigation lands of 3,000,000 acres, and draws tribute from 50,-000,000 acres of the best prairie lands in the Province of

CALGARY owns its Street Railway and other public utilities, all revenue producers. .

CALGARY ranks sixth among all Canadian cities in Bank Clearings with \$150,000,000 for 1910.

CALGARY'S Building Expenditure for the six months ending with June last was \$8,212,243, placing it fourth among all Canadian Cities.

CALGARY has 154 W holesale and Commission Houses, employing over 700 Commercial Travelers.

CALGARY'S assessment for the year 1911 was \$53,000,000. TUXEDO PARK, CALGARY, situated on the North Side Heights (Upper Town), is inside property within fifteen minutes, by street car, from the centre of the city. The Municipal Street Railway and Water Service intersect the property, making it an ideal situation for residential purposes, assuring the purchaser absolute security for his investment.

Lots 25 x 120 to a 20 foot lane. Prices \$225 to \$450. Terms extending over 18 months. For further particulars apply by letter or in person to

The Land & General Investment American

25 Birkbeck Building, Toronto or 41 Elm Block, Calgary C. A. Owens, Manager

Agents Wanted.

Monarch Stock Fence



Owen Sound Wire Fence Co., Limited Owen Sound, Ont.

DIVIDEND NOTICES

Sterling Bank of Canada

Notice is hereby given that a dividend of one and one-quarter per cent. (11-4 per cent.) for the quarter ending 31st July instant, being at the rate of five per cent. (5 per cent.) per annum, on the Paid-up Capital Stock of this Bank, has been declared and that the same will be payable at the Head Office and the Branches of the Bank on and after the 15th day of August next. August next.

The Transfer Books will be closed from the 17th July, to the 31st July, both days inclusive.

F. W. BROUGHALL, General Manager. Toronto, July 11th, 1911.

THE CANADIAN BANK OF - HEAD OFFICE.

Dividend No. 98.

NOTICE is hereby given that a dividend of two and one-half per cent. on the Capital Stock of this institution has been declared for the three months ending the list August next, and that the same will be payable at the Bank and its Branches, on and after Friday, the 1st September next, to shareholders of record of Wednesday, 16th August, 1911.

By order of the Board.

ALEXANDER LAIRD,

General Manager.

Toronto, 25th July, 1911.

FOR SALE OR

(Foot of Bathurst Street)

A desirable property, suitable for shipbuilding of engine works

Apply to-THE MANAGER, CANADIAN

BANK OF COMMERCE Corner King and Jordan Sts.

SALE OF VALUABLE Freehold Farm

beavy, \$7.16 to \$7.70; pigs, \$6.10 to \$7.70; bulk of sales, \$7.35 to \$7.70; Sheep—Receipts estimated at 7000; market generally 10c higher; native, \$2.40 to \$2.50; western, \$2.75 to \$3.25; wearlings, \$3.76 to \$4.85; lambs, native, \$3.4 to \$7; western, \$4.75 to \$7.10.

East Buffalo Cattle.

EAST BUFFALO, Aug. II.—Cattle—Receipts, 200 head; market, fairly active and steady; prime steers, \$8.80 to \$6.30; butcher; grades, \$3.55 to \$5.85.

Calves—Receipts, \$60 head; market active and 50c higher; cull to choice, \$51 to \$3.50.

Sheep and Lambs—Receipts, \$400 head; market active and 50c higher; cull to choice, \$51 to \$3.50.

Sheep and Lambs—Receipts, \$400 head; market active and 50c higher; cull to choice, \$51 to \$3.50.

Sheep and Lambs—Receipts, \$400 head; market active and 50c higher; cull to choice, \$51 to \$3.50.

Sheep and Lambs—Receipts, \$400 head; market active, 15c to 20c higher; choice lambs, \$7.25 to \$7.30; cull to fair, \$5 to \$7.50; with stone basement, in as stable actions are of the active and firm; yorkers, \$8.10; stags, \$5.25 to \$7.50; to \$8.50; mixed, active and firm; yorkers, \$8.10; stags, \$5.25 to \$7.50; to \$8.50; mixed, active and firm; yorkers, \$8.10; stags, \$5.25 to \$7.50; to \$8.50; mixed, \$8.50; mixed,