

THE STANDARD BANK OF CANADA

Satisfactory Service assured to all Business
Entrusted to this Bank.

Savings Department at Every Branch

The Stock Markets

TORONTO STOCK MARKET

Aug. 10. Aug. 11.
Ask. Bid. Ask. Bid.

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Black Lake com. 104 104 104 104

B. C. Packers, A. 104 104 104 104

Can. common 104 104 104 104

Can. Steel com. 104 104 104 104

Can. Mach. pref. 104 104 104 104

Can. P. R. com. 104 104 104 104

City Dairy com. 104 104 104 104

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Commercial Reports

Heavy Undertone Advances Values on Wheat Market

Altho Good Weather Prevails in Northwest, Prices Show Small Rise on Light Offerings and Insistent Buyings.

CHICAGO, Ill., Aug. 11.—With exporters and millers competing for offerings, and with farmers reported to have stopped selling hard winter grades, the wheat market to-day took an upward turn. Closing prices were steady at a net advance of 3-5 to 3-5 to 3-5. Latest figures on corn showed a gain of 1-4 to 1-4 to 3-5, and for oats a rise of 1-5 to 3-5. The outcome in the provisions market was 1-5 to 1-5 decline.

Improved demand for cash wheat: both here and at the seaboard acted as the main factor that lifted prices up. For a round lot to go into storage in lake elevators at Manitowish, representatives of local and eastern millers and exporters were in evidence. Reports were current that Idaho was short of wheat, and that the surplus in Russia would be even smaller than recently predicted. At the same time, word came that the movement of winter wheat from American farms had been practically shut off, the products holding for higher prices, especially in the case of the hard varieties of the grain. The greatest strength of the market was in the fact that the close of the week and was in decided contrast with early weakness due mainly to rather premature reports that frost danger in the Canadian northwest had disappeared. During the day September ranged from 92 1-4 to 92 1-4 to 92 1-4, with 5-8 up at 92 1-4.

Corn advanced following reports from Texas that a second planting was being made under hot winds and lack of rain. Besides, the Argentine shipped nothing this week against 4,000 bushels in the last week. The most important factor in the rise was in the face of an early decline attributed to rains over most of the belt. September ranged from 92 1-4 to 92 1-4 to 92 1-4, with 5-8 up at 92 1-4.

Oats gathered little strength from the fact that country offerings were not large. There was rather free covering of shorts by dealers, who, at the close of the week, had taken the bear side. High and low points for the September option proved to be 42 1-4 and 41 1-4, with last sales 42 1-4 to 41 1-4.

Stop-loss orders were disclosed in the provision market as a result of active speculative selling. In the case of pork, a drop of 27 1-2 from last night; hard was off 5 to 10, and ribs 10 to 22 1-2.

Receipts at Primary Centres.
Receipts of wheat in car lots at primary points, with comparisons, were as follows:
To-day. Last week.
Wheat..... 97,000 91,000
Shipments..... 26,000 23,000
Corn..... 37,000 32,000
Shipments..... 13,000 10,000
Oats..... 70,000 65,000
Shipments..... 23,000 20,000

Broomhall's Cables.
Broomhall cables as follows:
Great Britain—The weather continues fine and hot for harvesting.
Suez Canal—Market wheat was strong at the close and about 10 higher on the unfavorable American government report and light offerings from the interior.
Chicago—Wheat market was a good foreign demand. Corn was lower on speculators' selling.

Chicago Markets.
J. P. Bickell & Co., Manufacturers' Life Building, report the following fluctuations in the Chicago Grain & Produce Market:
Wheat—Open High Low Close
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