

commencement of the late war; but defensive alliances are what our honour and interest requires us to enter into, with states who allow us an advantageous commerce with their people. Our exports to those countries are composed of the products or manufactures of all parts of the British dominions, and they are, consequently, all sharers in the profits of that trade, and ought all to contribute to the expence of maintaining the liberties of those states, and keeping our good faith with them. From 1762 to 1766 inclusive, the value exported from Great-Britain to Holland and Germany, amounted to 20,455,786l. and the imports from thence to no more than 5,581,219l. and, consequently, the British empire has received a balance of 14,874,567l. from those states, in that period of five years*. The profits of our trade

with

*Imports from Hol- Exports to Holland. Balance in favour
land. of Great-Brit.

1762	493,944	1762	2,107,957	1,614,013
1763	476,383	1763	1,910,240	1,433,857
1764	371,730	1764	2,040,467	1,668,737
1765	420,273	1765	2,026,772	1,606,499
1766	374,587	1766	1,602,924	1,228,337

Tot.im.2,136,917 Tot. exp.9,688,360 Tot. b. 7,551,443
Imports from Ger- Exports to Germa- Balance in favour
many. ny. of Great Britain.

1762	516,489	1762	2,435,106	1,918,617
1763	1,085,107	1763	2,272,272	1,187,165
1764	606,410	1764	2,379,315	1,772,905
1765	602,624	1765	1,869,465	1,266,841
1766	633,672	1766	1,811,268	1,177,596

Tot.im.3,444,302 Tot. exp. 10,767,426 Tot. b. 7,323,124
N Balance