

EASTERN MARKETS.

CHICAGO

Wheat started on a rising market on Monday, but a weak feeling soon developed. A great deal of long wheat was thrown on the market, and cables reported dull foreign markets, under which influences prices slowly gave away. At the lowest point later cables reported wheat strong in London and prices again advanced, November going to 75c. In the afternoon prices weakened, on reports of re-selling grain at New York. Corn and oats were strong. Provisions were neglected. Closing prices were:

	Oct.	Nov.
Wheat	73½	74½
Corn	35½	35½
Oats	25½	25½
Pork	8.85	8.87½
Lard	5.72½	5.72½

On Tuesday the wheat market opened ½c lower and a further decline of ½c occurred. Then prices firmed up and closed at the opening figures. Weakness was caused by heavy receipts in the Northwest. The general feeling, however, was firm. A great deal of wheat has been purchased on foreign account, which it is unable to move at present, owing to shortage of ocean tonnage. If prices keep firm this will be sent out in due time, but should any marked decline occur in prices, it would be thrown on the market again. Provisions were more active and opened lower, but last prices were at the top. Closing prices were:

	Oct.	Nov.
Wheat	72½	73½
Corn	34½	35½
Oats	25	25½
Pork	8.55	8.87½
Lard	5.75	5.75

On Wednesday there were several fluctuations of a range of about ½c. Early cables were easy, and there was free offerings and little demand. Later several heavy operators commenced buying and prices advanced ½c. Late cables reported a better feeling. There was no new feature in provisions, and prices were comparatively steady. Closing prices were:

	Oct.	Nov.
Wheat	72½	73½
Corn	34½	35½
Oats	25½	25½
Pork	8.82½	8.85
Lard	5.75	5.75

On Thursday wheat opened ½c lower, but the feeling was strong and prices advanced 1c. Later some weakness was caused by talk of an increase in the French duties, and an estimate of 2,500,000 bushels. Corn was active, with a sharp speculative advance. Provisions were active and strong. Closing prices were:

	Oct.	Nov.
Wheat	73½	73½
Corn	36½	36½
Oats	25½	25½
Pork	9.07½	9.07½
Lard	5.82½	5.82½

Wheat was rather tame on Friday, and prices opened ½c lower, declining ½c from the start. Cables were weak, and the large northwestern receipts were depressing. Provisions were quiet and steady. Closing prices were:

	Oct.	Nov.
Wheat	73	73
Corn	35½	35½
Oats	25½	25½
Pork	8.97½	8.97½
Lard	5.80	5.80

On Saturday the trading in wheat was not active, and prices showed a drooping tendency, the range being to about ½c lower. Provisions were quiet and steady, with prices not materially altered.

	Oct.	Nov.
Wheat	72½	73
Corn	35	35½
Oats	25½	25½
Pork	8.95	8.95
Lard	5.80	5.80

TORONTO.

STOCKS

The condition of the stock market will be shown by the following comparative statement:

	Oct. 18.		Oct. 27.	
	ASKED.	BID.	ASKED.	BID.
Montreal rd	229½	228½	228½	227½
Ontario	119½	119	120	119
Toronto	208	207	210	208½
Merchants	130½	129½	131½	129½
Cominco	126	125½	126½	126½
Imperial	—	137½	138	137½
Federal	112½	111½	111½	111
Dominion	215½	215	216½	216½
Standard	120½	120½	126½	126
Hamilton	—	136	—	136
Northwest Land ..	69½	68½	67	66
C.P.R. Bonds	106½	104½	106	104½
do Stocks	—	67½	—	—

WHEAT

Toward the close of the previous week there was some activity, but during the early part of the past there seemed to be little doing, and scarcely anything either offered or wanted. No. 2 fall was worth 74 to 75c, No. 2 red winter 75c, and No. 2 spring 74c.

FLOUR

Large sales of superior extra were made at \$3.50, with some choice at \$3.55. Spring extra \$3.10.

OATMEAL

Unchanged at \$3.80 in car lots, and \$4 to \$4.25 in small lots.

OATS

Steady and easier at 30½ to 32c, the latter for milling.

BARLEY

Quiet and held above the views of buyers. No. 2 sold at 56 to 56½c; No. at 60 to 61c; extra No. 3 at 53c.

APPLES

Only offering on the street, at \$1 to \$2, the higher price for choice hand-picked.

BUTTER

Choice lots active at 15 to 16c, with extra at 17 to 18c. Medium 12½ to 13c for good, and poor 8c upwards.

CHEESE

Steady at 11 to 12c for local use. No sales reported from Ingersoll.

EGGS

Held at 17½ to 18c in large lots.

PORK

Quiet and going off slowly at \$14 for small lots.

BACON

Quiet with stocks small and prices steady, long clear sold at \$4 to 8½c, and new Cumberland moving at 6½c for cases. Rolls 9 to 9½c, and backs and bellies 10 to 10½c.

HAMS

Few offered; prices easy, new smoked have seldom brought over 12½c.

LARD

Firm, tins and pails selling at from 9½ to 10½c, and tierces held about 9½c.

DRESSED HOGS

Receipts have been fair and sufficient; prices

have ranged from \$5.25 to \$6, the bulk going at \$5.60.

LIVE STOCK.

Hogs 12½c lower, owing to drop at Chicago. Prices for heavy fat, \$3.80½ to \$4.12½; light fat, \$4.27½ to \$4.37½; weight of cars. Butchers' cattle, pick, 3½c to 3½c; choice, 3½c to 3½c; good, 3c; common, 2½ to 2½c.

HIDES AND WOOL

Hides, No. 1 inspected steers, \$9; No. 1 inspected cows, \$8.50; No. 2 inspected, \$7.50; No. 3 inspected, \$5; calfskins, green, 11 to 13c; calfskins, cured, 13 to 14c; calfskins, dry, 11 to 13c; sheepskins, green, 60 to 70c; wool, super, 22 to 23c; extra super, 20 to 28c; wool pickings, 9 to 10c; tallow, rough, 2c; rendered, 4½ to 4¾c.

DULUTH WHEAT MARKET

A heavy decline occurred on Tuesday over Monday's prices, the bottom being 1½c lower, caused by a report that foreigners were selling freely. However, there was large buying, and last prices were ½c from the bottom. On Wednesday the market was quiet at the start, but heavy unloading caused a decline of ½c. Export buying later on put up prices to the starting point. On Thursday and Friday the feeling was weak, though on the former day there was a speculative bulge of ½c. On Friday prices declined ½c, with a quiet feeling, though somewhat firmer at the close. Receipts of wheat have averaged about 100,000 bushels per day, with a declining tendency. On October 23, the amount of wheat in store was 7,403,305 bushels, against 1,896,360 bushels one year ago. The range of prices for the week for No. 1 hard was as follows:

	Cash	Nov.	Dec.
Monday	76	76½	77½
Tuesday	73½	74	75½
Wednesday	73½	74½	76½
Thursday	73½	74½	76½
Friday	73½	—	76½
Saturday	—	73½	75½

German Coal Deposits.

Every now and then some pundit or other seeks the ear of the public in order to tell of the coming time when our coal fields will be exhausted and we shall have either to burn our forests or ourselves for fuel. So far as Germany is concerned there is little room for apprehension on this score. A recent calculation shows that we may at least count on having an abundance of coal for a thousand years, and as that is a fairly long time, and as we do not know what may turn up in the meantime, there is no need to pull long faces. Silesia appears to be specially well favored. Between the surface and a depth of 600 metres no less than fifty thousand million tons of coal may be counted on, and at a further depth at least two hundred thousand million tons; or altogether 250,000,000,000 tons. Then there is the Ruhr basin, which is known to be good for fifty thousand million tons. But, in addition, it is to be remembered that a large part of the Westphalian basin is unexplored, and probably it would not be wrong to place the supply in this part of the country at a hundred milliards of tons, so that Westphalia will certainly be kept going for at least a thousand years. As few expect to live so long as that, our minds need not be disturbed.—Kuhlow's.

How strange this world is spinning round,

Its course we cannot alter;

The man without a fault is found

To be a big defaulter.