

By Mr. Perley:

Q. I was asking Mr. Findlay to explain the difference between the total on page 17 which is 244,000,000 bushels odd and the figure on the first page of this report in the last two or three lines of the second paragraph. There is a little difference there; could you explain that?—A. Well, one explanation is the wheat carry-over in Canada and the other is the board's unsold position. There is no contact between the two at all.

Q. This is purely board wheat on page 17, is it?—A. Yes, it is board wheat.

Q. Wheat held by the board?—A. Wheat held by the board and unsold as of the date of the balance sheet.

By Mr. Wright:

Q. Is that 283,000,000 bushels the amount of the 1940-41 crop that the board still hold?—A. Which statement are you looking at?

Q. I am looking at page 18 at December?—A. The 1st of December, 283,000,000; that is the combined crop. This is a combined statement showing the three crops which have been dealt with individually in the previous cases. It is for convenience.

Mr. McNEVIN: This is a summary of 1939, 1940 and 1941.

By Mr. Rickard:

Q. Does the board hold any wheat after it is exported?—A. I think you mean do we ship any wheat unsold—we do not.

Q. You do not ship it over there unsold?—A. No.

The CHAIRMAN: This statement on page 17 is really a consolidation of the crop years 1939, 1940 and 1941.

The WITNESS: Correct.

Mr. PERLEY: It shows the total balance held by the board at that time of all three crops.

The WITNESS: Yes.

The CHAIRMAN: Are there any further questions on this statement?

Mr. DOUGLAS: Could we get a break-down of exhibit 6 with regard to interest on bank charges \$2,699,000?

Mr. DONNELLY: We can get that when we come to the exhibits. I move that the committee adjourn.

The CHAIRMAN: Before we adjourn may I say that we have now finished with page 17 and we are prepared to start at page 18 at our next meeting.

The committee adjourned to meet at the call of the chair.