

" way to despondency, we should examine
 " whether our antagonist is not much nearer the
 " end of his treasures and his credit than we
 " are ; whether the distress resulting from this
 " circumstance does not more than counter-
 " balance any victory in the field ; and whe-
 " ther, in spite of his wide-extended acqui-
 " sitions, he is not on the point of being in a
 " situation to say with Pyrrhus, *One victory*
 " *more, and I am undone.*

" An object then at present of the greatest
 " importance, is to compare the military re-
 " sources, or, which in truth is the same thing,
 " the finances and the credit of France with
 " those of Great Britain ; for it is from such a
 " comparison only that we can decide whether
 " the latter ought to make any concession for
 " the sake of peace."