

THIRD READING

The Hon. the Acting Speaker: When shall this bill be read the third time?

Senator Barootes: Honourable senators, in view of the simplicity of this bill —

Senator Frith: Look out.

Senator Barootes: — with leave of the Senate, I move that this bill be read the third time now.

Senator Molgat: Is this the bill to change the name?

Senator Barootes: That is all.

The Hon. the Acting Speaker: Honourable senators, is leave granted?

Hon. Senators: Agreed.

Motion agreed to and bill read third time and passed.

CONTRAVENTIONS BILL

REPORT OF COMMITTEE

Hon. Nathan Nurgitz, Chairman of the Standing Senate Committee on Legal and Constitutional Affairs, presented the following report:

TUESDAY, September 22, 1992

The Standing Senate Committee on Legal and Constitutional Affairs has the honour to present its

TWENTY-FOURTH REPORT

Your Committee, to which was referred Bill C-46, An Act respecting contraventions of federal enactments, has, in obedience to the Order of Reference of Wednesday, September 16, 1992, examined the said Bill and now reports the same without amendment.

Respectfully submitted,

NATHAN NURGITZ
Chairman

The Hon. the Acting Speaker: Honourable senators, when shall this report be taken into consideration?

On motion of Senator Nurgitz, report placed on the Orders of the Day for consideration at the next sitting of the Senate.

AN ACT TO AMEND CERTAIN ACTS IN
RELATION TO PENSIONS
AND TO ENACT THE SPECIAL RETIREMENT
ARRANGEMENTS ACT
AND THE PENSION BENEFITS DIVISION ACT

REPORT OF COMMITTEE

Hon. C. William Doody, Chairman of the Standing Senate Committee on National Finance, presented the following report:

TUESDAY, September 22, 1992

The Standing Senate Committee on National Finance has the honour to present its

THIRTEENTH REPORT

Your Committee, to which was referred Bill C-55, "An Act to amend certain Acts in relation to pensions and to enact the Special Retirement Arrangements Act and the Pension Benefits Division Act", has, in obedience to the Order of Reference of Tuesday, June 23, 1992, examined the said Bill and now reports the same without amendment, but with the following observations.

1. The Committee recognizes that Bill C-55 has been introduced primarily to ensure that the pension plans covered under the various Acts—the *Public Service Superannuation Act*, the *Canadian Forces Superannuation Act*, the *Royal Canadian Mounted Police Superannuation Act* and the *Members of Parliament Retiring Allowances Act*, along with other related Acts—comply with requirements imposed on all pension plans in Canada by changes to the *Income Tax Act* that were given effect by regulations promulgated in January 1992. As well, the Bill proposes certain important changes affecting issues of fairness to which the government has been committed for some time and which can be implemented without imposing additional costs on the various pension plans. The Committee also notes the statement of the President of the Treasury Board, when he appeared before the Committee on September 10, 1992, that "there are outstanding issues to be resolved that are not addressed in this Bill" relating to the management of the pension plans, the future rate of return to be credited to the pension funds, future protection against inflation and other aspects of plan design, including future survivor benefits and questions about the conformity of the plans to the *Pension Benefits Standards Act*¹. It notes the Minister's undertaking that:

Bill C-55 is only a first step in the public service pension reform process. I am committed to reviewing all the fundamental elements of the plans . . . in consultation with the stakeholders involved.²

Accordingly, while the Committee is not amending the Bill, it anticipates that the government will bring forward additional bills in the near future to address these outstanding issues.

2. In this regard, your Committee notes with dismay that the Advisory Committee on the Public Service Superannuation Act last met in 1987, that it was not consulted during the preparation of Bill C-55, and that the terms of all its members had in fact expired before this Bill was referred to your Committee. Under Order in Council 1546, dated July 17, 1992, a Chairman and ten other members of the Advisory Committee were appointed or re-appointed. Your Committee notes that no representatives of spousal and other interest groups have been appointed, other than a representative of the Federal Superannuates National Association. It trusts that the