

The Budget—Mr. Pouliot

I want to give the accurate and official figures so that hon. gentlemen opposite will know just what is occurring in connection with the trade of this country. If we look at the last reports of the Department of National Revenue we see that for the month of January 1935, the imports were \$37,000,000. In January, 1930, they were \$84,000,000. Therefore, if they were \$5,000,000 more than in 1934 they were \$47,000,000 less than in 1930. With regard to exports, for the month of January, 1935, the figure is approximately \$3,000,000 less than in 1934. It is \$43,901,000 in 1935; in January, 1930, it was \$73,507,000, which means about \$30,000,000 less than in 1930.

I have also a summary of Canadian trade published by the Department of National Revenue, showing last February imports as \$37,000,000. In February, 1930, the figure was \$80,000,000. The exports in that month were \$46,000,000, and in February, 1930, it was \$66,000,000. It shows that there also there was a great loss.

Something has been said about the value of gold. In this connection I have a letter from Mr. R. H. Coats, Dominion Statistician, with regard to the gold value of the Canadian dollar. I will quote it:

Ottawa, February 8, 1935.

Dear Mr. Pouliot:

Below are listed average annual values of the the Canadian dollar reckoned in terms of its old gold parity. These figures might be considered as the gold price of the Canadian dollar during the years in question.

	Gold value of the Canadian dollar
	Cents
1930.. . . . .	99.7
1931.. . . . .	95.8
1932.. . . . .	87.5
1933.. . . . .	72.0
1934.. . . . .	60.2

Yours very truly,

R. H. Coats,  
Dominion statistician.

With regard to the external trade of Canada, the figures are appalling, because since this government took power the external trade of the country has decreased by \$4,000,000,000 over four years or an average of \$3,000,000 a day. This I submit is astounding. Let me quote from a return, reference No. 59, February 2, 1935, tabled by the Secretary of State (Mr. Cahan), being sessional paper No. 127. It shows that Canada's imports and exports in each month from September 1, 1930, to August 31, 1934, were less than for each month from September 1, 1929, to August 31, 1930. This table shows that the imports and exports have been less, each month, during the four years that this government has been in power,

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than they were during the corresponding month in the last year of the previous government. The imports, by years, were as follows:

Imports—		Decrease compared with 1929-30
1929-30...	\$1,114,307,827	
1930-31...	752,507,457	\$ 361,800,370
1931-32...	492,797,822	621,510,005
1932-33...	380,695,437	733,612,390
1933-34...	493,889,477	620,418,350
Total decrease.. . . .		\$2,337,341,115

The figures for the domestic exports from Canada for the same years are:

Exports—		Decrease compared with 1929-30
1929-30...	\$988,803,451	
1930-31...	693,862,469	\$ 294,940,982
1931-32...	521,707,343	467,096,108
1932-33...	489,535,426	499,268,025
1933-34...	630,616,527	358,186,924
Total decrease.. . . .		\$1,619,492,039

The total decrease was \$1,619,492,039. The decrease in external trade from September 1, 1930 to August 31, 1934 was: Imports, \$2,337,000,000; domestic exports, \$1,619,000,000. The total decrease in trade during that period was \$3,956,000,000.

With regard to our trade with the United States, for the twelve months ended August 31, the figures for the following years are:

United States (Twelve months ended August 31)			
1930. . . . .	737,192,834	459,881,761	18,994,624
1931. . . . .	474,188,829	292,838,351	10,878,989
1932. . . . .	292,047,964	195,722,361	7,696,894
1933. . . . .	210,804,261	148,587,571	4,585,445
1934. . . . .	276,910,911	202,791,549	5,443,349
Calendar year—			
1934. . . . .	293,780,327	222,544,093	5,449,986

I have here a letter from Mr. D. Leo Dolan, Director of the Canadian Travel Bureau of the Department of Railways, which is as follows:

Ottawa, January 22, 1935.

Dear Mr. Pouliot:

In compliance with your telephone request of this afternoon I am pleased to set out below the approximate amounts spent by United States citizens in Canada from 1929 to 1933, inclusive:

1929.. . . . .	\$309,000,000
1930.. . . . .	275,000,000
1931.. . . . .	250,000,000
1932.. . . . .	200,000,000
1933.. . . . .	117,000,000

With regard to the 1934 figures I may say that these have not been officially released as yet but I think it is safe to estimate that there will be an increase of about twenty-five per cent for 1934.

I shall endeavour to get you some further figures with regard to European traffic.

Very truly yours,

(Sgd.) D. Leo Dolan,  
Director.