

Mr. Clark and Mr. Shevardnadze also renewed the Canada/USSR Long Term Agreement to Facilitate Economic, Industrial, Scientific and Technical Cooperation. This Agreement provides for a Mixed Economic Commission which meets, in principle, once a year alternately in Moscow or Ottawa. The 1986 series of meetings was held September 29 and 30 in Ottawa, reviewing Canada/USSR trade and economic relations over the past year and examining trade prospects for the coming year.

Mr. Clark and Miss Carney also announced that the Assistant Deputy Minister of External Affairs for Europe, Joseph S. Stanford, and the Soviet Ambassador to Canada, His Excellency Alexei A. Rodionov, exchanged Instruments of Ratification bringing into force the Canada/USSR Avoidance of Double Taxation Agreement. Signed on June 19, 1985, the Agreement is patterned on the Model Double Taxation Convention prepared by the Organization for Economic Cooperation and Development. In Canada, its provisions will generally apply to taxes on income earned in 1987 and beyond.