

GOVERNMENT

## STATEMENTS AND SPEECHES



OF CANADA

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Remarks by Mr. John H. English, Deputy Minister of Trade and Commerce, to the Canadian - United States Business Conference, sponsored by the Canadian Chamber of Commerce and the Chamber of Commerce of the United States, at Ottawa, on February 18, 1959.

I am very happy to have the opportunity of taking part in this Business Conference which has been called to consider ways of strengthening the foundations of the Canadian-American partnership. Relations between our two countries are today being subjected to a more searching examination than they have undergone for many years. Canadians and Americans in various branches of business and in government have been meeting together to an unprecedented extent during the past year or so, in order to reach a better understanding of one another's problems and interests. The Chambers of Commerce in the two countries can justly claim to have helped to pioneer this kind of friendly interchange. Your Canada-United States Committee has been in existence for over a quarter of a century and your national bodies have sponsored conferences of this kind on a number of occasions in the past. These conferences are not expected to produce immediate and dramatic results. They do, however, pave the way for wise action by helping us to gain a clearer appreciation of the essential facts of our relationship.

### Interdependence

The subject you have asked me to discuss this morning -- "Our joint economic and trading future" -- implicitly recognizes one of these facts. In the future as in the past the destinies of our two economies will be closely linked together. The interchange of goods and services, capital and know-how, between Canada and the United States is of basic importance to the prosperity of both countries and influences the pace and character of their economic growth. Millions of people on both sides of the border are dependent on the trade which flows across it. Hundreds of companies and thousands of private investors in Canada as well as in the United States have a stake in the success of enterprises on the other side of that celebrated demarcation line.