Common market.

The big guy.

P. DO YOU VIEW THOSE TWO TERMS AS INTERCHANGEABLE?

I was brought up to think of the common market first.

P. IS THAT THE OLD TERM?

Yeah. Then it was the EEC and now it is EC. The next thing it's going to be is UE.

Europe united.

Q. WHAT DO YOU THINK OF WHEN I SAY EUROPE 1992?

United Europe.

The same thing.

Common currency. It will be the most powerful region in the world.

I have a bet that on the eve of 1992 I can pay somebody in Euro-dollars.

Q. WHAT DO YOU THINK OF WHEN I SAY MTN?

No.

O. WHAT ABOUT THE PHRASE URUGUAY ROUND?

Monetary fund. MTN. Isn't that what it is?

P. I HAVE NO IDEA.

The Uruguay Round was settling some of the problems of Central America. An attempt made by the president of Peru actually.

Q. THE FREE TRADE AGREEMENT, IT'S BEEN IN EFFECT SINCE THE BEGINNING OF 1989, WHAT DO YOU THINK OF IT?

It's only partially in effect.

It saved my father's mill.

It saved it.

He got his job back immediately after it happened because it's a co-American/Canadian company. Because of the free trade agreement they were able to continue the mill and it saved probably 500 jobs.

I don't like it at all. I think it has cost a lot of people their jobs. One particular company here in BC actually moved just across the border to Ferndale, El Solder. How many people were put out of a job there?

About 500.